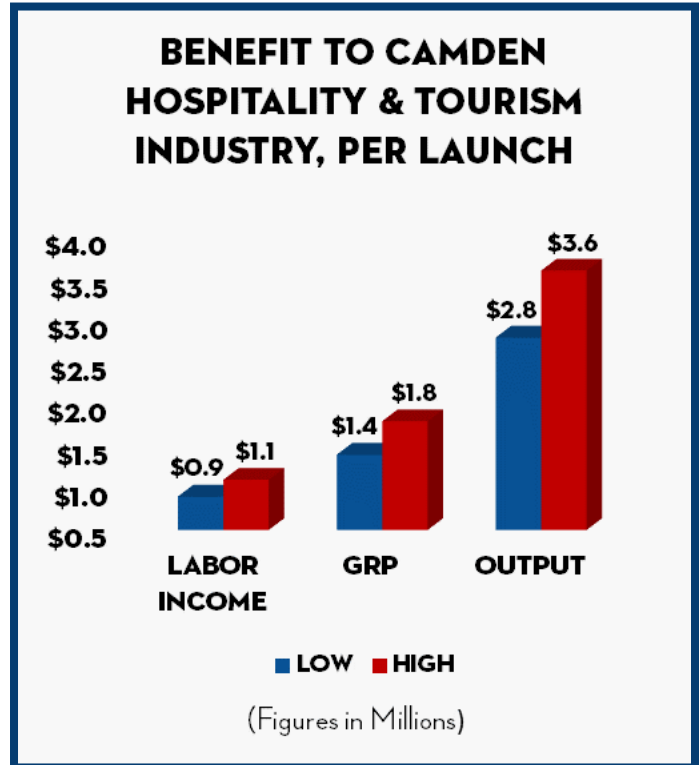




With the recent advancements and successes in rocket development and satellite technology, the space industry is entering a new commercial era. Considering the desire to locate launch sites near non-urban areas with an uninterrupted view of the southern Atlantic coast, Camden County has the characteristics necessary to develop a spaceport facility and compete in the burgeoning commercial space industry.

Building Spaceport Camden could bolster additional spending in the area’s hospitality industry throughout Camden County and the southeast Georgia region. Spaceport Camden will focus primarily on small-lift launch vehicles used to enter a low-earth orbit. With interest in the new space economy continuing to grow around the world, these types of launches can draw a sizeable number of visitors to the county.



The Center for Business Analytics and Economic Research (CBAER) found that each launch at the spaceport could attract approximately 4,000-5,000 visitor parties to the area. Many of these visitors will be families and enthusiasts who want the experience of witnessing a rocket launched into space and some of these visitors will be engineers and technicians who will support the launch. The potential per-launch benefit to labor income (total employee compensation) could be between \$0.9 - \$1.1 million, with sizable increases in the total goods and services used in the region (Gross Regional Product) and total business sales (Output).

Visitors to Spaceport Camden will also have a positive impact on local hospitality employment. By analyzing the potential tourism impact of the spaceport, CBAER estimates that 38 - 45 jobs connected to tourism and hospitality would be supported long-term by the project. While there would be some additional new jobs as a result, the primary impact on employment would likely be adding more hours to existing employees, shifting employees from part-time to full-time work, or increasing their income due to increased customer traffic and visitor counts.

ESTIMATED NUMBER OF VISITING GROUPS PER LAUNCH

4,000 - 5,000



SPACEPORT CAMDEN COUNTY

TOURISM INDUSTRY ECONOMIC IMPACT SUMMARY 20

42%

Percentage of Americans interested in space tourism

The economic benefit of prospective tourists visiting Spaceport Camden and spending money throughout the region is substantial. While space tourism is still in its infancy, it continues to grab headlines as the fledgling industry projects the market will exceed \$3 billion by the end of the decade. The potential impact of these visitors to expand and add new jobs to the Camden hospitality market will grow as the spaceport develops a regular launch schedule. Combined with the additional benefit of industry professionals traveling to work on various launches, spaceport-related tourism could have a significant effect on the economic growth of the community.

63%

Percentage of Millennials interested in space tourism

“Spaceport Camden is an ideal location for the safe launch of the small satellites and rockets that are rapidly becoming the most important segment of this new market.”

***Major General Robert S. Dickman -
USAF (ret) & Camden resident***

\$125-\$250K

Estimated ticket price for single passenger spaceflight

The Pew Research Center found that 42% of Americans and 63% of Millennials would be interested in going to space, though clearly the cost will be prohibitive to most Americans at the outset. Currently, the estimated price for a ride on Space Perspective’s high-altitude balloon, Spaceship Neptune, is \$125,000, while the price for a seat on Virgin Atlantic’s spaceplane is selling for \$250,000. Should Spaceport Camden successfully recruit a space tourism company to their facility, the event could dramatically benefit the area’s hospitality industry, creating new business opportunities and growing the region’s economy.