

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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CAMDEN COUNTY, GEORGIA

For the Fiscal Year Ended June 30, 2007

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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CAMDEN COUNTY, GEORGIA

Post Office Box 99, Woodbine, Georgia 31569

For the Fiscal Year Ended June 30, 2007

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*Prepared by  
County Finance Department*

CAMDEN COUNTY, GEORGIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 YEAR ENDED JUNE 30, 2007  
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**LETTER OF TRANSMITTAL**

**LIST OF PRINCIPAL OFFICIALS**

**ORGANIZATIONAL CHART**

**GFOA CERTIFICATE OF ACHIEVEMENT FOR  
EXCELLENCE IN FINANCIAL REPORTING**

# Board of County Commissioners

200 East 4<sup>th</sup> Street / P.O. Box 99 • Woodbine, GA 31569  
Phone: (912) 576.5601 • Fax: (912) 576.5647 • www.co.camden.ga.us



To the Chair, Commissioners of the Board, and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2007, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements and disclose material weaknesses. Karp, Ronning, & Tindol, PC, Certified Public Accountants, have issued an unqualified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2007. There is a qualified opinion on compliance for the federal shared assets program which is located in the single audit section of the CAFR. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Comprehensive Annual Financial Report (CAFR) is presented in four sections: introductory, financial, statistical, and Single Audit. The introductory section includes this transmittal letter, the County's organizational chart and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unqualified opinion on the basic financial statements. The financial section also includes management's discussion

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STEVE I. HOWARD  
County Administrator

O. BRENT GREEN  
County Attorney

PRESTON RHODES - Chair  
Commissioner, District 1

KATHERINE NISI ZELL - Vice Chair  
Commissioner, District 2

STEPHEN I. BERRY  
Commissioner, District 3

CHARLENE SEARS  
Commissioner, District 4

DAVID L. RAINER  
Commissioner, District 5

and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments this letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The Single Audit section includes various reports on internal control and compliance with laws and regulations as well as a schedule of expenditures of federal awards as required by the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Audits of States, Local Governments and Non-Profit Organizations. Also, as required by State law, certain data pertaining to state legislation are included in this section.

### **Profile of the County**

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles and has a current estimated population of almost 46 thousand. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries.

The County has used the County Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January.

The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates the department head may change appropriations within their budget with the approval of the County Administrator and /or Finance Director. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

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Commissioner, District 5

## **Local Economy**

The County continues to have an increased value added to the digest year after year. The increase this fiscal year was approximately \$125.7 million added to the digest or approximately \$1.5 million actual new revenues. Due to this continued increase, the County was able to maintain the millage rate at 12 mils. For the prior five years in a row, the millage has been reduced from 17 mils to 12 mils. This was due to the continued growth in real property from homes and businesses throughout the County. The County issued 116 (which is 77 less than last fiscal year) single family and 6 (which is 5 less than prior fiscal year) commercial building permits last year. In addition, there are 26 subdivisions that are started or planned.

In review of largest expenses by function, general government was noticeably higher than last fiscal year. The increase is \$1,408,136. Approximately three quarters of the increase was attributable to health insurance and worker's compensation. The balance of the increase was incurred from normal increases from the other twelve departments that make up the general government function. The second largest increase by function was public safety at \$939,336. The public safety cost component consists of the Sheriff, Jail, EMS, and 911, Coroner, Animal Control, and EMA. The increase was divided, almost equally, between EMS, Sheriff, and Jail.

Tourism is a major contributor to the local economy. With Interstate 95 running north and south through the County, taxes for local operations and infrastructure (LOST and SPLOST) continue to grow every year. Even though gas costs this year were up, it did not seem to curtail traffic. Both taxes increased by over 4.5%. Cumberland Island continues to attract an increase in visitors each year due to their new office and museum which is located in downtown St. Marys along the St. Marys River.

The United States Naval Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy even though there have started moving some of the trident submarines from Kings Bay. In order to start the reconditioning process, due to the age of the submarines, tridents are being moved to the Washington state facility on the west coast. When the reconditioning is complete, they are brought back to Kings Bay to be swapped with an older trident; the process will then start again. So far, the current impact of this conditioning process has not been felt due to the continued growth in the County. The population continues to increase with new construction and both new and used home sales. Camden County experienced a slightly lower unemployment rate of 4.2%, over last year. The Camden County rate is much lower than the Georgia statewide unemployment rate of 5.2% due mostly to the steady employment of the largest employer, the Naval Submarine Base.

The overall economic outlook for Camden County for next year and the next five years is very good. There are twenty six subdivisions that have either established infrastructure, are actually building homes, or have a planned community development. There are several planned developments with small shopping areas. Additionally, small businesses continue to open throughout the County. While other areas of the United States have slowing economies, Camden County continues to maintain a strong economy.

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Commissioner, District 5

### **Long-Term Financial Planning**

The current SPLOST (# 6) was approved by referendum on March 14, 2007. The actual collections will began on July 1, 2007. The prior SPLOST ended on June 30, 2007 with total collections of \$33.6 million which exceeded the original cap of \$30 million. The overage will be used to offset the millage rate required over the next couple of years. The SPLOST program provides support to the County, all three Cities, and the Public Service Authority for roads, buildings, and equipment.

The County is reviewing its capital improvement program to allow for equipment purchases, most likely through lease contracts, for such things as vehicles, ambulances, and equipment. While this has been done for many years, we need to establish a replacement policy. The idea is to smooth out the equipment purchases required in each fiscal year rather than waiting until the equipment need is vital to daily operations. This will prevent the costs from floating up and down in the budget cycles. In addition, the County receives the benefit of using equipment now rather than saving until enough money can be accumulated.

### **Relevant Financial Policies**

Cash that is temporarily idle during the year was invested primarily in notes issued by Federal agencies, the State's Georgia Fund One, and local Certificates of Deposit. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2006-2007 was \$1,149,719 for governmental activities and \$204,902 for business-type activities.

### **Major Initiatives and Accomplishments**

Camden County is developing a Strategic Plan in order to appropriately allocate resources and act responsibly in accordance to its vision and mission statements. This plan will make every attempt to identify what is important in our community. Camden County is a community in transition, with challenges and opportunities presented by our continued growth and diversity. In order to respond effectively and be successful, we must respond strategically to the needs of our citizens. The Board of County Commissioners began the steps to meet this challenge with the endorsement and support of a Strategic Planning Steering Committee and a Citizens Survey requesting input from the people regarding key issues they believe most strongly affect the future of Camden County.

### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Camden County, Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2006. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to

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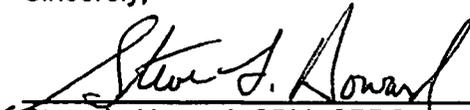
CHARLENE SEARS  
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Commissioner, District 5

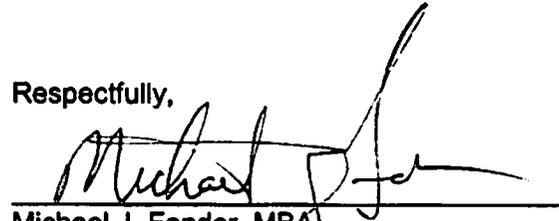
program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. Camden County Board of Commissioners has received a Certificate of Achievement for the last seven consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff in the Finance Department. I would also like to recognize the active involvement and continuing professional efforts of the auditors from the firm of Karp, Ronning, and Tindol, P.C., who have been instrumental in the prompt completion of the associated audit and detailed information.

Sincerely,

  
\_\_\_\_\_  
Steve L. Howard, CPM, CPPO  
County Administrator

Respectfully,

  
\_\_\_\_\_  
Michael J. Fender, MBA  
Director of Finance and Budget

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<b>STEVE L. HOWARD</b> County Administrator	<b>O. BRENT GREEN</b> County Attorney	
<b>PRESTON RHODES - Chair</b> Commissioner, District 1	<b>KATHERINE NISI ZELL - Vice Chair</b> Commissioner, District 2	<b>STEPHEN L. BERRY</b> Commissioner, District 3
<b>CHARLENE SEARS</b> Commissioner, District 4	<b>DAVID L. RAINER</b> Commissioner, District 5	

**CAMDEN COUNTY, GEORGIA  
BOARD OF COMMISSIONERS**

**2006-2007**

CHAIRMAN, District Five	Preston Rhodes
VICE-CHAIRMAN, District Four	Charlene Sears
District Two	Katherine Nisi Zell
District Three	Steven Berry
District Five	David L. Rainer

Penny Woodard  
Interim County Manager through July 06, 2007

Steve Howard  
County Manager, effective August 31, 2007

Diana K. Smith  
County Clerk

O. Brent Green  
County Attorney

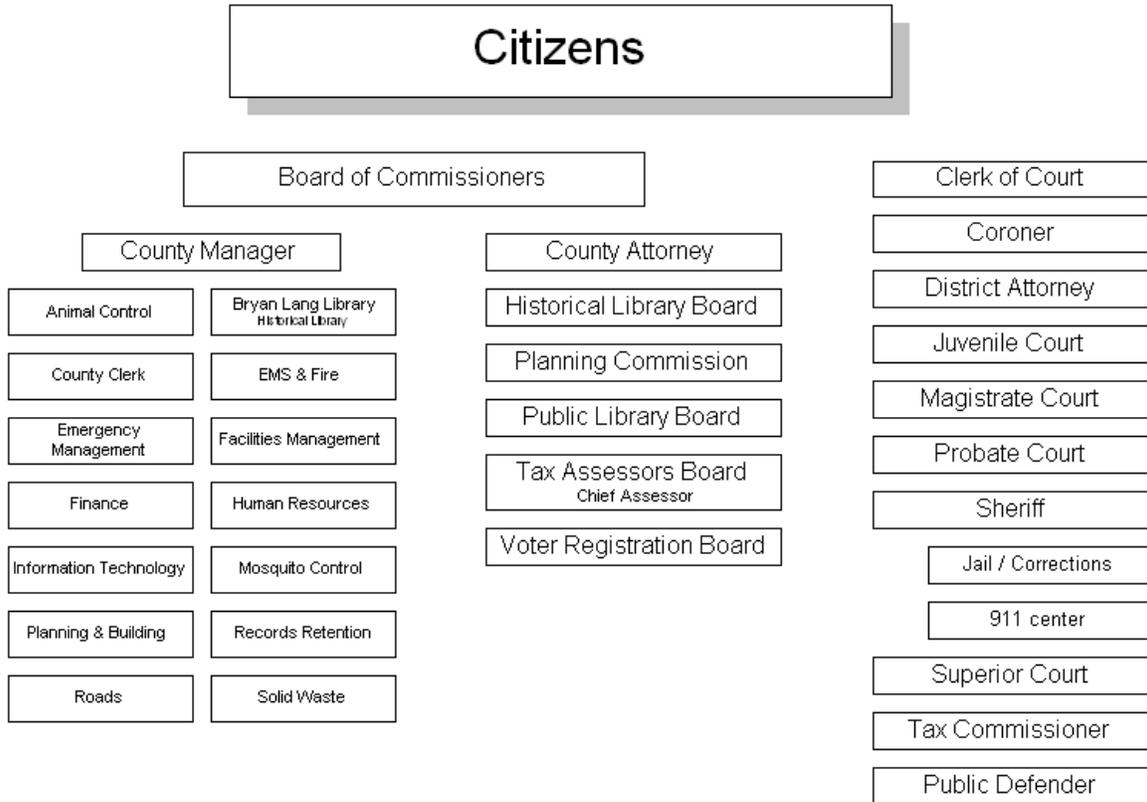
**Department of Finance**

Director of Finance	Michael J. Fender
Assistant Director of Finance	Staci J. Bowick
Senior Accountant	Vacant
Payroll Officer	Teresa Smith
Purchasing Officer	Amy Peebles
Accounts Payable Officer	Patsy Kennedy
Accounting Clerk	Denise Stickman

Independent Auditor  
Karp, Ronning, & Tindol, P.C.  
Certified Public Accountants

# Camden County Organizational Chart

December 31, 2007



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County  
Georgia

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



# **KARP, RONNING & TINDOL**

## **CERTIFIED PUBLIC ACCOUNTANTS**

123 ABERCORN STREET  
SAVANNAH, GEORGIA 31401

### **INDEPENDENT AUDITORS' REPORT**

To the Members of the Board of Commissioners of the  
County of Camden, Georgia:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (County), as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represents 17 percent and 57 percent, respectively, of the assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Camden County Board of Health, is based solely on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 12, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control

over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

### **Required Supplementary Information**

The Management's Discussion and Analysis and the required supplementary information other than Management's Discussion and Analysis beginning on page C-1 and E-1, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

### **Other Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary data - combining nonmajor fund financial statements and schedules, state mandated program information, and statistical tables listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County. The supplementary data - combining nonmajor fund financial statements, schedules and state mandated program information, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Karp, Ronning & Tidol, P.C.*

March 12, 2008

# MANAGEMENT'S DISCUSSION AND ANALYSIS

## INTRODUCTION

Our discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2007. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

- 1) Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the County's finances.
- 2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
- 3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

## OVERALL ANALYSIS

The financial operations of the County have remained steady since last fiscal year. This result is in spite of increased unemployment and financial uncertainty, nationwide. The following results reflect the County's overall financial position.

### Financial Highlights:

- Camden County's assets exceeded its liabilities at June 30, 2007 by \$163,485,580 (net assets). Of this amount, only \$6,060,755 (unrestricted net assets) may be used to meet the County's ongoing obligations to the citizens and creditors.
- The County's total net assets decreased \$1,604,563 at June 30, 2007 from the previous year. There was a decrease of \$4,925,357 resulting from governmental activities and an increase of \$3,320,794 resulting from business-type activities.
- Capital Assets had a net book value of \$144,287,185, a decrease of \$2,935,563 over the prior fiscal year. The decrease was due mostly to the final infrastructure phase in for historic assets that were carrying accumulated depreciation. The general government's capital assets decreased by \$3,019,610 and the business-type activities increased by \$84,047.
- Total long-term liabilities for Camden County increased by \$1,061,996 from the previous fiscal year. Governmental activities increased by \$1,029,670. It was due primarily to additions in capital leases and includes an increase in compensated absences. Business-type activities increased by \$32,326. The increase was mostly due to the annual increase in closure/post-closure care costs relating to Camden County's three landfills.
- At June 30, 2007, Camden County's governmental funds balance sheet reports combined ending fund balances of \$24,378,971, an increase of \$396,646 over the previous fiscal year. All of this fund balance for the various fund types, are currently unreserved. The increase is due to additional revenue collections for the Special Local Option Sales Tax.

- The General Fund reported an unreserved fund balance of \$4,397,125, a decrease over last fiscal year of \$2,301,784. The actual available cash in the bank from all general fund accounts at June 30, 2007 was \$3,416,581, a decrease of \$2,466,030 over last fiscal year. Overall, general fund assets decreased as did the liabilities. Assets decreased by \$3,775,664 to \$6,351,363 and liabilities decreased by \$1,473,880 to \$1,954,238.

## OVERVIEW OF THE FINANCIAL STATEMENTS

### Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health, Culture and Recreation, Housing and Development, and Interest on Long-Term Debt. Business-type activities in Camden County include solid waste activities.

The government-wide financial statements can be found on pages D-1 to D-3 of this report.

### Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

**Governmental funds** - Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported under the government-wide statement of net assets and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between

governmental funds and governmental activities. These reconciliations are on pages D-6 and D-9, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

**Proprietary funds** - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

**Fiduciary Funds** - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. These funds are aggregated on page D-13.

**Component Units** - There are two component units reported within the basic financial statements on pages D-14 to D-15: Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

**Notes to the Basic Financial Statements** - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-16 to D- 36 of the report.

**Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process. The County adopts an annual expenditure budget for its general, special revenue and debt service funds. A budgetary comparison schedule has been provided for the General Fund as required supplementary information. This required supplementary information begins on page E-1 of this report. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds and debt service funds. Also included are statements for agency funds which appear page F-12 and F-13. Reports related to the SPLOST programs for the County appear on pages F-14 through F-17. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

### Net Assets

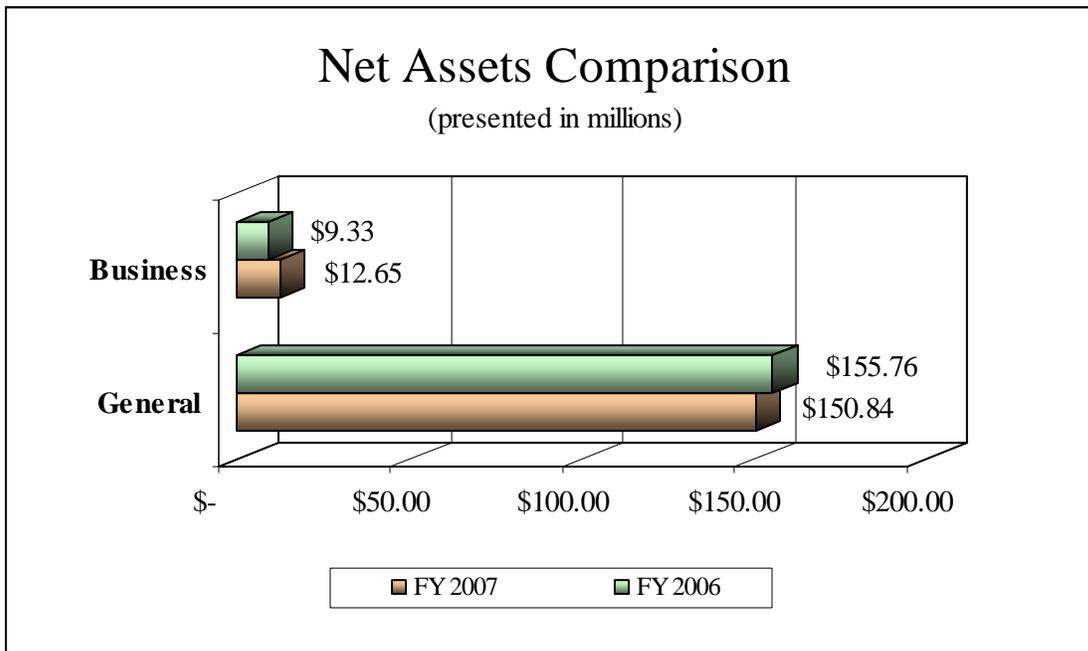
As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (government and business-type activities) for the fiscal year totaled \$163.5 million. The following table and chart presents Camden County's total net assets for the fiscal year ended June 30, 2007:

Camden County's Changes in Net Assets  
Governmental Activities  
Fiscal Year Ending June 30, 2007

	Fiscal Year 2007	Fiscal Year 2006	Difference	Percentage Change
Current assets	\$ 28,410,160	\$ 28,181,193	\$ 228,967	0.81%
Capital assets, net	128,425,765	131,445,375	(3,019,610)	-2.30%
Total assets	<u>156,835,925</u>	<u>159,626,568</u>	<u>(2,790,643)</u>	-1.75%
Current liabilities	2,924,880	1,819,836	1,105,044	60.72%
Non-current liabilities	3,071,684	2,042,014	1,029,670	50.42%
Total liabilities	<u>5,996,564</u>	<u>3,861,850</u>	<u>2,134,714</u>	55.28%
Net assets :				
Invested in capital assets, net of related debt	127,673,516	130,510,937	(2,837,421)	-2.17%
Restricted	19,281,096	16,616,299	2,664,797	16.04%
Unrestricted	3,884,749	8,635,257	(4,752,733)	-55.02%
Total net assets	<u>\$ 150,839,361</u>	<u>\$ 155,764,718</u>	<u>\$ (4,925,357)</u>	-3.16%

Camden County's Changes in Net Assets  
Business-Type Activities  
Fiscal Year Ending June 30, 2007

	Fiscal Year 2007	Fiscal Year 2006	Difference	Percentage Change
Current assets	\$ 7,102,957	\$ 4,511,838	\$ 2,591,119	57.43%
Capital assets, net	15,861,420 *	15,777,373	84,047	0.53%
Total assets	<u>22,964,377</u>	<u>20,289,211</u>	<u>2,675,166</u>	13.19%
Current liabilities	356,739	1,023,912	(667,173)	-65.16%
Non-current liabilities	9,961,419	9,939,874	21,545	.22%
Total liabilities	<u>10,318,158</u>	<u>10,963,874</u>	<u>(645,628)</u>	-5.89%
Net assets :				
Invested in capital assets, net of related debt	10,470,213 *	9,441,323	1,028,890	10.90%
Unrestricted	2,176,006	(115,898)	2,291,904	24.58%
Total net assets	<u>\$ 12,646,219 *</u>	<u>\$ 9,325,425</u>	<u>\$ 3,320,794</u>	35.61%



The largest portion of the County’s net assets (84.6%) reflect its investment in capital assets such as land, buildings, and equipment, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County’s net assets (11.8%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be solely for specified uses within their individual funds. The remaining balance of unrestricted net assets (3.7%) may be used to meet the County’s ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net assets.

With the final installment of infrastructure to complete GASB 34 compliance, there were significant value changes to capital assets to retroactively report infrastructure costs incurred prior to July 1, 2002. With the addition of roads, bridges, and culverts throughout the County, the retroactive increase to beginning infrastructure assets totaled \$160,054,589 and beginning accumulated depreciation related to those infrastructure assets totaling \$73,825,760. This was a joint effort by several departments, with the final compilation done through the Finance Department. See Note IV.E. on page D-35 for further details.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets for the government as a whole. As noted in the tables and chart above, the governmental net assets decreased by 3.2% and the business-type net assets increased by 35.6%.

**Changes in net assets**

Camden County’s changes in net assets represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County’s changes in net assets for the fiscal year ended June 30, 2007:

Camden County's Changes in Net Assets  
Governmental Activities  
Fiscal Year Ending June 30, 2007

	Fiscal Year 2007	Fiscal Year 2006	Difference	Percentage Change
<b>Revenues :</b>				
Program Revenues :				
Charges for services	\$ 5,613,347	\$ 5,319,168	\$ 294,179	5.5%
Operating grants and contributions	150,483	344,675	(194,192)	-56.3%
Capital grants and contributions	1,185,776	221,605	964,171	435.1%
General Revenues :				
Property taxes	13,247,567	13,225,080	22,487	0.2%
Sales taxes	13,220,535	12,656,485	564,050	4.5%
Other taxes	2,172,419	1,887,909	284,510	15.1%
Unrestricted investment earnings	1,149,719	705,370	444,349	63.0%
Miscellaneous	167,518	75,984	91,534	120.5%
<b>Total Revenues</b>	<u>36,907,364</u>	<u>34,436,276</u>	<u>2,471,088</u>	7.2%
<b>Expenses :</b>				
General Government	7,287,855	5,990,866	1,296,989	21.6%
Judiciary	2,879,095	2,662,418	216,677	8.1%
Public Safety	14,664,016	12,091,276	2,572,740	21.3%
Public Works	14,218,728	5,774,514	8,444,214	146.2%
Health	729,220	676,761	52,459	7.8%
Culture and recreation	864,569	879,261	(14,692)	-1.7%
Housing and development	1,118,324	1,235,325	(117,001)	-9.5%
Interest on long-term debt	70,914	69,226	1,688	2.4%
<b>Total Expenses</b>	<u>41,832,721</u>	<u>29,379,647</u>	<u>12,453,074</u>	42.4%
<b>Changes in net assets</b>	<u>(4,925,357)</u>	<u>5,056,629</u>	<u>(9,981,986)</u>	-197.4%
<b>Net assets – beginning, restated</b>	<u>155,764,718</u>	<u>150,708,089</u>	<u>5,056,629</u>	3.4%
<b>Net assets - ending</b>	<u>\$150,839,361</u>	<u>* \$155,764,718</u>	<u>\$ 5,056,629</u>	-3.2%

\* The beginning balance has been restated for prior year – see notes to the basic financial statements.

The County was able to increase revenues by 7.2% over last year. It was the result of significant increases in grant dollars, taxes, and earnings from investments. It is difficult to maintain a consistent amount of grant and contribution dollars from fiscal year to fiscal year due to the nature and length of time of each contract. The primary reason for the major decrease in operating grants and contributions (56.3%) is simply that there were several operating grants from the State of Georgia that were for one year only and several are not renewable. Capital grants and contributions (435.1%) were increased significantly over last year due mostly to a federal grant for construction of a health facility and DOT grants from the State of Georgia. With steady tourism and new businesses starting up throughout the year, other taxes such as intangible and banking taxes continue to grow every year with a great increase this year of (15.1%). Due to a slight increase in the interest earning rate

and the large amount of funds available in capital improvements and SPLOST, interest earning increased by 63.0%. Miscellaneous revenues increased by 120.5%. The increase was due mostly to a surplus sale during the fiscal year. The largest segments of total revenue by type are in charges for service, 15.2%; property taxes, 35.9%; and sales taxes, 35.8%.

The County's expenses cover a wide range of services. The three largest increases by percentage over last year's actual is in general government (17.4%), public safety (35.1%), and public works (34.0%). The largest expense by type is public safety. There were increases in all public safety budgets for FY 2007. Public safety's increase was due almost entirely to the increased number in personnel and equipment purchases for the Sheriff, Jail, and EMS. Two main areas caused the increase for general government - the purchase of the proposed EEOC building in Kingsland (old post office building) and increases in cost for both health insurance and worker's compensation insurance. Public work's increase was due to a general increase allowed for operations for roads, culvert, and bridge work due to a lack of SPLOST funding, the actual costs incurred for capital equipment, and completing scheduled capital projects for various buildings in the County. The total excess revenues over expenses (net assets) for governmental activities amounted to \$150.8 million. The largest factor that caused the decrease from last year's net assets was in public works.

**Camden County's Changes in Net Assets  
Business-Type Activities  
Fiscal Year Ending June 30, 2007**

	Fiscal Year 2007	Fiscal Year 2006	Difference	Percentage Change
<b>Revenues :</b>				
Program Revenues :				
Charges for services	\$ 6,497,120	\$ 4,854,613	\$ 1,719,770	33.8%
General Revenues :				
Unrestricted investment earnings	204,902	118,018	86,884	73.6%
Gain (loss) on sale of assets	-	168,521	(168,521)	n/a
<b>Total Revenues</b>	<u>6,702,022</u>	<u>5,141,152</u>	<u>1,560,870</u>	30.4%
<b>Expenses :</b>				
Solid Waste	2,530,221	2,499,305	30,916	1.2%
Depreciation & Amortization	571,949	539,520	32,429	6.0%
Interest Expense	279,058	286,485	(7,427)	-2.6%
<b>Total Expenses</b>	<u>3,381,228</u>	<u>3,325,310</u>	<u>55,918</u>	1.7%
<b>Changes in net assets</b>	<u>3,320,794</u>	<u>1,815,842</u>	<u>1,504,952</u>	82.9%
<b>Net assets - beginning</b>	<u>9,325,425</u>	<u>7,509,583</u>	<u>1,815,842</u>	24.2%
<b>Net assets - ending</b>	<u>\$ 12,646,219</u>	<u>\$ 9,325,425</u>	<u>\$ 3,320,794</u>	35.6%

The actual revenues have increased substantially again this fiscal year. Overall, revenues increased by 30.4%. This is due mostly to additional waste streams picked up from outside the County for both the C & D Industrial and Hwy 110 Landfill sites. This is a combination of both the number of new accounts and additional tonnage from current contract customers. The earnings on investments increase (73.6%) is the result of an actual increase in the cash balances available for investment and the growth in the CD set aside for closure.

The operational type expenses for solid waste increased this year for several reasons, but mostly due to two events. The first is an annual appropriation for closure and post-closure costs related to the C & D Industrial and Hwy 110 Landfills increase. The second was for the addition to depreciation and amortization. In addition due to the additional tonnage this fiscal year, the costs were somewhat higher for both EPD fees and fuel. The business-type activities net assets increased by \$3.3 million for the fiscal year ended June 30, 2007 due entirely to the large increase in tonnage being accepted at the C & D landfill site. This is for construction and demolition type materials. These type materials cost much less in operation cost than the normal household garbage taken in at the Hwy 110 landfill site.

## **FINANCIAL ANALYSIS OF CAMDEN COUNTY'S FUNDS**

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds:**

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, debt service, and capital projects funds. The General Fund, and three Capital Project funds: SPLOST 4 Fund, SPLOST 5 Fund, and SPLOST 6 Fund are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Other Governmental Funds. As of June 30, 2007, Camden County governmental funds reported combined fund balances of \$24,378,971, an increase of \$396,646 over the prior fiscal year's balances. The governmental funds had no reserved fund balance this fiscal year.

#### **General Fund**

The general fund is the chief operating fund of the County. At June 30, 2007, the total fund balance in the general fund was \$4,397,125. The total amount is unreserved at this time. The decrease of \$2,301,784, was a planned use of fund balance based on the adopted budget. The decrease was mostly for additional personnel costs, specific to public safety. The increase cost was exclusive to the Sheriff, Jail, and EMS. The general fund balance information may be seen on page D-7. The details of the revenues, expenses, and budget for this fund can be seen on pages E-1 and E-2.

#### **SPLOST**

SPLOST #6 began accruing collections on July 1, 2007. The SPLOST referendum was held and enacted on March 20, 2007, in the amount of \$70 million. The fund will collect sales taxes for six years. The County's portion of the new SPLOST is \$18.6 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. Of the \$18.6 million, the County's road project dollars will be \$7.2 million for construction of new roads. There are eight building projects and equipment purchases for Camden County.

There is a current fund balance deficit of \$1,695,904. This is due to a misunderstanding in the interpretation of the State law. SPLOST proceeds were used from SPLOST 5 to finance projects for SPLOST 6 of the same type projects and same entities. Revenue collections have gone beyond the amount of the deficit and have been reimbursed as of the date of this audit. The current revenue and expense details are available on page D-7.

SPLOST #5 began receiving collections in March 2003, effective January 1, 2003, in the amount of \$30 million. The fund will collect sales taxes for five years. The County's portion of the new SPLOST is \$10 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. All of the County's road projects dollars have been used by the end of this fiscal year for construction of new roads and renovations of existing roads and bridges. Of the twelve building projects for Camden County, eight are complete, two are being completed, and two remain to be completed. The cities have remaining amounts of \$11.2 million. There was an increase to the fund balance this fiscal year of \$5,824,186 or a total fund balance of \$18.2 million. The increase was due exclusively to revenue collections and earned interest. The current revenue and expense details are available on page D-7.

SPLOST #4 began operation in March 2000 for collections effective January 1, 2000 in the amount of \$15 million. The only remaining project, renovation of the historic courthouse, had a contract signed on August

17, 2006 to begin construction. It is expected to be completed prior to June 1, 2008. The remaining dollars will be expended and the fund closed by June 30, 2008.

The current change in fund balance is a decrease of \$2,439,373. This decrease brings the actual fund balance to \$0. This planned decrease represents that all funds have been committed and expended at fiscal year end. The current revenue and expense details are available on page D-7.

### **Proprietary Funds**

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes only one enterprise fund at this time in the proprietary fund financial statements, the solid waste enterprise fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services.

Operations at the SR 110 landfill site and the C & D landfill resulted in an increase in net assets of \$3,320,794 that is almost twice as large as the prior year net income. The increase was due to the continued success in attracting new customers and retaining current customers. While there are other landfill operations in the area, County pricing is very attractive when comparing the pricing and hauling of other landfills. As predicted last year, the increase was due mostly to an increase in direct revenue from new and current customers based on tonnage being accepted at the C & D landfill site for construction and demolition type materials.

At June 30, 2007, total net assets amounted to \$12,646,219 for the enterprise fund as compared to \$9,325,425 at June 30, 2006. The change in net assets is a result of operations as well as other non-operating revenues and expenses. The closure and post closure requirements continue to be a major cost factor to the fund each fiscal year. The fund maintains a restricted cash account for the accumulation of this required liability for the three landfill sites (the Vacuna landfill site has been closed). The current balance in the account is \$4,373,196. Additional detail on the enterprise fund may be seen on pages D-10 to D-12.

### **CAPITAL ASSETS**

The Statement of Net Assets present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2007, Camden County's net capital assets for both governmental activities and business-type activities totaled \$144,287,185. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. Capital Assets decreased by \$2,935,563 or 2.0%, over fiscal year 2006. The decrease is primarily related to depreciation expense in excess of capital outlay. The largest increase in capital asset activity is due mostly to construction in progress for building projects. In addition, there are road projects that have been completed during the fiscal year. Capitalized assets this fiscal year include \$1.3 million from SPLOST 5.

Infrastructure has been included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. The addition to infrastructure relating to capital assets this fiscal year is \$.9 million. The County initially elected to retroactively place all infrastructure assets in service by FY 2007. To meet that challenge, all historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been added to the capital assets total. This retroactive reporting increased capital assets by \$86,228,829 (net of accumulated depreciation). This detail information on governmental activities may be seen on page D-26.

Major capital asset events during the current fiscal year include the following:

Construction in progress additions for fiscal year 2007 are \$4,496,995. Of this amount approximately \$3.1 million was used for construction on the Historic Courthouse Renovation, \$.2 million was used for construction on the Renovation of the Ralph Bunche Complex (when complete will provide an area for health, senior citizens, and head start for children), \$.3 million was to begin the construction of a stand alone Emergency Management Facility. The remaining portion (\$.9 million), was mostly used to work on projects for roads and bridges.

Additional information on Camden County's capital assets for the business-type activities can be found in Note III.C. on page D - 26.

## **DEBT ADMINISTRATION**

The long-term liabilities at June 30, 2007 totaled \$12,873,617. Of this amount, \$3,071,684 relates to the governmental activities and \$9,801,933 relates to the business-type activities. Debt for governmental activities increased a net amount of \$1,029,670 from fiscal year FY2006. The net increase is a direct result of adding additional capital leases. The long-term liabilities from business-type activities had a net increase of \$32,326 over the June 30, 2006 balance. This net increase is due mostly to two items. The first is the annual increase in closure and post closure cost of \$307,332. The second is a decrease due to the County's annual payments on prior year obligations, revenue bonds, of \$255,000. Additional information on Camden County's debt can be found in Note III.F. on pages D-29 to D-31.

## **BUDGETARY HIGHLIGHTS**

The budgetary comparison schedule of the General Fund is provided as required supplementary information other than MD&A and can be found on pages E-1 to E-3. Additional budgetary comparison schedules of the special revenue funds and debt service fund can be found within other supplementary information found on pages F-1 through F-11. Budget columns are provided for both the original budget adopted for fiscal year 2007 as well as the final adopted budget. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The difference in the adopted budget and the final budget, for the general fund for FY 2007 was \$1,499,708. On the revenue side, there were four key areas of additional expected collections. One increase was in sales taxes, which continues to increase year after year. The second and third increases were in property taxes and commissions for tax collections. These expected increases were due to disputed reassessments that were legally billed at only 85%, but many bills were later collected at more than 85%. The fourth expected increase was an increase to interest earnings based on the length of time funds were actually held before processing invoices. There were two unexpected revenue increases. One was an increase in intangible taxes of \$235,000 based on increases in new home sales and mortgage refinancing. The second increase was in the fines and forfeitures budget of \$648,000. That increase was due to concentrated traffic patrol tickets activity in the Probate Court.

Increases for the expense side of the final budget consisted almost entirely of the Sheriff, Jail, and EMS budgets for additional personnel, salaries, equipment, and inmate housing. The actual total increase in the three budgets (\$1,543,322) is divided \$263,859 for the Sheriff's Department, \$955,060 for the Jail, and \$324,023 for EMS. The actual budget increase was higher during the year, but is not reflected due to the transfer of costs out of general fund into emergency telephone system for the 911 center of \$995,493. This budget amendment created to accommodate State reporting requirements related to Emergency 911 operations. The only other major amendment to the budget was for worker's compensation which falls in the general government sector. The actual costs were slightly higher than expected due to two long term care cases that started in the prior fiscal year.

There were several departments that purchased equipment this fiscal year totaling capital outlay of \$1,520,733. The most significant equipment purchases were for vehicles in tax assessor, sheriff's office, animal control, EMA, mosquito control, planning, and recreation that totaled approximately \$800,000. There were two tractors and one excavator for the road department that cost approximately \$200,000. In addition, there were small equipment purchases such as lawn tractors, mosquito sprayer, and radios purchased County wide that totaled approximately \$200,000. Finally, there was a building purchase for EMA at a cost of \$325,000.

## **General Fund**

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately

reflect the ongoing changes and to abide by state laws. The original budget was adopted on July 11, 2006. The total resources (revenues) actually recorded for this fiscal year was \$24,718,666, reflects a negative variance of \$40,592 less than the final budgeted figure as seen on page E-1. There is only one major key contributing factor for the negative budget variance. Explanations for individual major category variances and actual differences from fiscal year to fiscal year in resources are as follows:

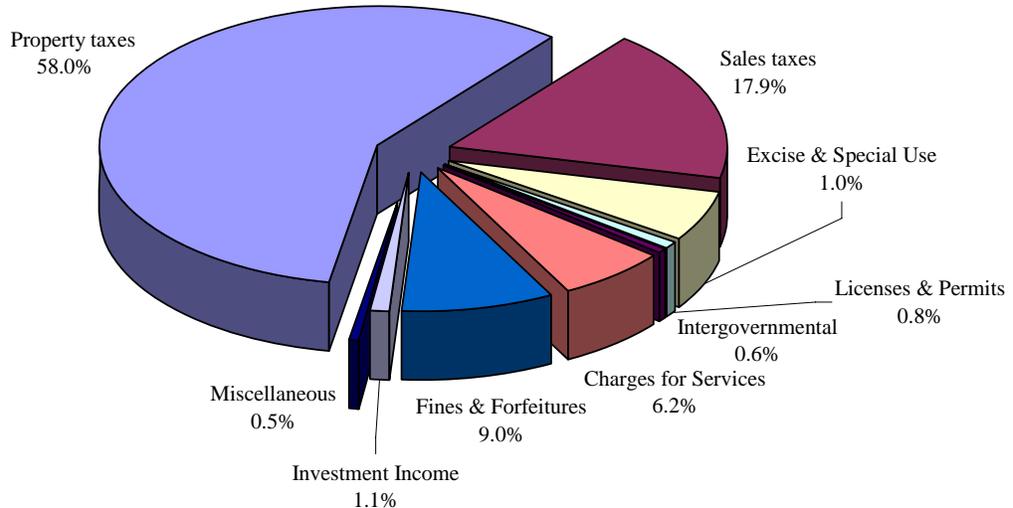
- ❖ The County saw a positive variance in taxes this fiscal year of \$68,037. This increase is mostly due to the increase growth in sales, county wide, in sales tax collections and continuing growth in new construction that adds to the tax digest. The County continues to experience increased LOST taxes due to the increased growth in housing and business development and a non-declining tourism. Despite a very large increase in fuel cost this past fiscal year, tourism is still up. The increase resulted in additional taxes of \$191,012 as compared to last year's LOST tax. The actual increase in property taxes last fiscal year amounts to \$1.5 million. The millage rate was not reduced this year, but the digest increased by \$129 million. All taxes were up slightly over prior year collections including taxes for timber, vehicles, and mobile homes.
- ❖ Due to a timing of costs associated with the State of Georgia transportation project for the County. The funds to be reimbursed cannot be relied upon at the time of this report.
- ❖ There was a negative variance in fines and forfeitures of \$22,156. The entire variance of is attributable to a decrease in the amount collected by the Sheriff's Office for bond receipts.
- ❖ There was a positive variance in miscellaneous revenues of \$17,453 due to a surplus sale this fiscal year.

The comparison of increases and decreases of actual revenues for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2007, may be seen on E-1.

**Camden County Revenues  
General Fund Activities  
Fiscal Year Ending June 30, 2007**

Revenues	2007 Actual	2006 Actual	Increase (Decrease)	% Change
Taxes				
Property taxes	\$ 14,348,371	\$ 12,951,479	\$ 1,396,892	9.7%
Sales taxes	4,418,132	4,227,120	191,012	4.3%
Excise and Special Use Taxes	1,441,734	1,307,586	134,148	9.3%
Licenses & Permits	200,500	255,721	(55,221)	-27.5%
Intergovernmental	139,983	339,092	(199,109)	-142.2%
Charges for Services	1,533,494	1,634,838	(101,344)	-6.6%
Fines & Forfeitures	2,232,644	1,987,033	245,611	11.0%
Investment Income	283,410	228,895	54,515	19.2%
Miscellaneous	120,398	75,982	44,416	36.9%
Totals	<u>\$ 24,718,666</u>	<u>\$ 23,007,746</u>	<u>\$ 1,710,920</u>	6.9%

## General Fund Revenues - FY 2007 (total \$24,718,666)



The total appropriations (expenditures) actually recorded for this fiscal year was \$25,893,091, excluding transfers out. This figure is \$170,604 less than the final budgeted figure. The most significant positive variance by category is in general government, which is explained below. Due to the additional budget amendments at year end, there are no negative variances to report. There are a few significant increases by category when comparing increases and decreases of actual expenses for the last two fiscal years. These increases are reflected in the following chart.

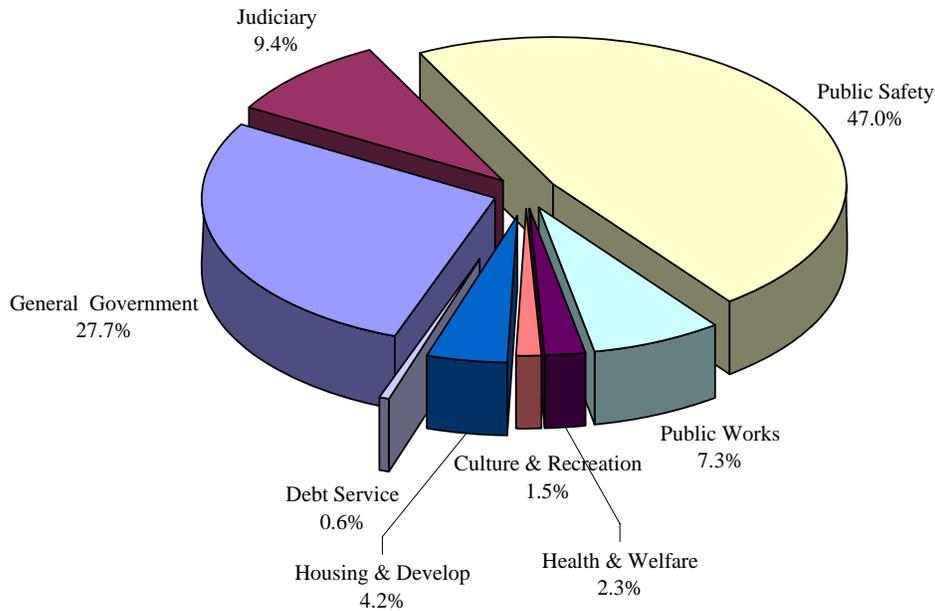
- ❖ General government had a positive variance of \$225,327, due in part from two sources. The first is due to savings realized from contract services that were not completed in the current fiscal year. The budget dollars available in the planning budget for contract services in special appropriations. The second was savings realized mostly from personnel costs in general government, finance, tax commissioner, tax assessor, and facilities management.
- ❖ Judiciary saw a positive variance this fiscal year of \$97,932 due to savings across several of the departments. The larger savings were for death penalty cases and court reporter hearings in superior court. There were also savings for personnel due to timing in probate court.
- ❖ Public safety had a variance of \$63,719 due mostly to savings in EMA from prolonging purchasing equipment and in animal control due to the timing of hiring personnel.
- ❖ The library was able to delay postpone purchases of general circulation books which led to a positive variance of \$27,091 for culture and recreation
- ❖ There was a positive variance in Housing and Development of \$60,424. The actual decrease over last fiscal year of \$128,926 was due mostly to the timing of personnel that was replaced in the planning office. In addition, savings were realized due to the same reason, timing of personnel, for the County Agent.

The comparison of increases and decreases of actual expenses for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual expenses for the current fiscal year ending June 30, 2007, may be seen on E-1 and E-2.

Camden County Expenses  
General Fund Activities  
Fiscal Year Ending June 30, 2007

Expenses	2007 Actual	2006 Actual	Increase (Decrease)	% Change
General Government	\$ 7,168,802	\$ 5,913,258	\$ 1,255,544	21.2%
Judiciary	2,423,881	2,439,183	(15,302)	-0.6%
Public Safety	12,171,104	11,157,155	1,013,949	9.1%
Public Works	1,884,739	1,401,020	483,719	34.5%
Health & Welfare	596,657	534,900	61,757	11.5%
Culture & Recreation	387,654	372,908	14,746	4.0%
Housing & Develop	1,100,380	1,228,666	(128,286)	-10.4%
Debt Service	159,874	163,108	(3,234)	-2.0%
<b>Totals</b>	<b>\$ 25,893,091</b>	<b>\$ 23,210,198</b>	<b>\$ 2,682,893</b>	<b>11.6%</b>

General Fund Expenditures - FY 2007  
(total \$25,893,091)



## **ECONOMIC, FISCAL YEAR 2008 BUDGETS, AND RATES**

The County adopted a general fund budget of \$26,902,826 for fiscal year 2008 on July 17, 2007, beginning July 1, 2007. This is an increase of \$839,131 or 3.2% increase over last fiscal year's balance with no increase in the annual millage rate. The additional revenue increase came from real property tax growth. The expenditures increase was due mostly to an increase in the Road Department for projects where funding was no longer available in SPLOST dollars. Also, EMS added additional personnel to staff unmanned fire stations. This is the first time in four years, the budget was adopted without the use of "one-time revenue sources" or the use of fund balance. The millage rate for calendar year 2007, or fiscal year 2008, remained neutral at 12.00 mills. This is the first time in five years that the millage rate was not reduced. The total reduction in the millage rate since fiscal year 2003 is 5.0 mills.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P. O. Box 99, Woodbine, Georgia 31569. Camden County also supports a website for questions and concerns about this report and/or other operations and projects at [co.camden.ga.us](http://co.camden.ga.us)

# **BASIC FINANCIAL STATEMENTS**



CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS

JUNE 30, 2007

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	<u>Component Units</u>
<b>ASSETS</b>				
Cash and investments	\$ 22,838,703	\$ 1,889,038	\$ 24,727,741	\$ 944,694
Receivables	4,584,157	690,884	5,275,041	455,013
Internal balances	9,647	(9,647)	-	-
Prepaid	12,600	-	12,600	-
Deferred charges	-	159,486	159,486	46,330
Restricted cash and investments	965,053	4,373,196	5,338,249	1,549,367
Capital assets				
Land and construction in progress	14,246,177	3,109,640	17,355,817	526,571
Other capital assets, net of depreciation	114,179,588	12,751,780	126,931,368	333,784
Total capital assets	<u>128,425,765</u>	<u>15,861,420</u>	<u>144,287,185</u>	<u>860,355</u>
Total assets	<u>156,835,925</u>	<u>22,964,377</u>	<u>179,800,302</u>	<u>3,855,759</u>
<b>LIABILITIES</b>				
Accounts payable and accrued expenses	2,398,815	268,319	2,667,134	43,987
Other liabilities	165,365	-	165,365	556,988
Unearned revenue	360,700	-	360,700	-
Accrued interest	-	88,420	88,420	-
Long-term liabilities				
Due within one year	1,287,850	1,152,024	2,439,874	203,538
Due in more than one year	1,783,834	8,809,395	10,593,229	1,250,878
Total liabilities	<u>5,996,564</u>	<u>10,318,158</u>	<u>16,314,722</u>	<u>2,055,391</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	127,673,516	10,470,213	138,143,729	(534,645)
Restricted for:				
Capital projects	18,405,190	-	18,405,190	-
Debt Service	485,512	-	485,512	1,510,014
Public Safety	390,394	-	390,394	541,525
Unrestricted	3,884,749	2,176,006	6,060,755	283,474
Total net assets	<u>\$ 150,839,361</u>	<u>\$ 12,646,219</u>	<u>\$ 163,485,580</u>	<u>\$ 1,800,368</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2007

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government</b>				
Governmental activities				
General Government	\$ 7,287,855	\$ 1,087,259	\$ 68,963	\$ -
Judiciary	2,879,095	2,180,282	21,297	-
Public Safety	14,664,016	1,926,075	10,500	-
Public Works	14,218,728	419,731	-	1,185,776
Health and Welfare	729,220	-	-	-
Culture and Recreation	864,569	-	49,723	-
Housing and Development	1,118,324	-	-	-
Interest on Long-term debt	70,914	-	-	-
Total governmental activities	<u>41,832,721</u>	<u>5,613,347</u>	<u>150,483</u>	<u>1,185,776</u>
Business-type activities:				
Solid Waste	3,381,228	6,497,120	-	-
Total business-type activities	<u>3,381,228</u>	<u>6,497,120</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 45,213,949</u>	<u>\$ 12,110,467</u>	<u>\$ 150,483</u>	<u>\$ 1,185,776</u>
<b>Component Units</b>				
Camden County Joint Development Authority	\$ 772,376	\$ -	\$ -	\$ -
Camden County Health Department	1,066,679	613,528	455,505	-
Total component units	<u>\$ 1,839,055</u>	<u>\$ 613,528</u>	<u>\$ 455,505</u>	<u>\$ -</u>

**General revenues:**

Taxes:

- Property taxes, levied for general purposes
- Sales taxes for general purposes
- Special purpose local option sales taxes
- Lodging taxes for tourism
- Other taxes

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

*Special item* - gain on sale of asset

Total general revenues and special items

Change in net assets

Net assets - beginning, *restated*

Net assets - ending

<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Primary Government</b>			
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>
\$ (6,131,633)		\$ (6,131,633)	
(677,516)		(677,516)	
(12,727,441)		(12,727,441)	
(12,613,221)		(12,613,221)	
(729,220)		(729,220)	
(814,846)		(814,846)	
(1,118,324)		(1,118,324)	
(70,914)		(70,914)	
<u>(34,883,115)</u>		<u>(34,883,115)</u>	
-	\$ 3,115,892	3,115,892	
-	3,115,892	3,115,892	
<u>(34,883,115)</u>	<u>3,115,892</u>	<u>(31,767,223)</u>	
-	-	-	\$ (772,376)
-	-	-	2,354
-	-	-	<u>(770,022)</u>
13,247,567	-	13,247,567	-
4,418,132	-	4,418,132	-
8,802,403	-	8,802,403	-
28,114	-	28,114	-
2,144,305	-	2,144,305	-
-	-	-	636,652
1,149,719	204,902	1,354,621	108,248
167,518	-	167,518	-
-	-	-	110,358
<u>29,957,758</u>	<u>204,902</u>	<u>30,162,660</u>	<u>855,258</u>
<u>(4,925,357)</u>	<u>3,320,794</u>	<u>(1,604,563)</u>	<u>85,236</u>
<u>155,764,718</u>	<u>9,325,425</u>	<u>165,090,143</u>	<u>1,715,132</u>
<u>\$ 150,839,361</u>	<u>\$ 12,646,219</u>	<u>\$ 163,485,580</u>	<u>\$ 1,800,368</u>

CAMDEN COUNTY, GEORGIA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2007

	<u>General Fund</u>	<u>SPLOST 4</u>	<u>SPLOST 5</u>	<u>SPLOST 6</u>
<b>ASSETS</b>				
Cash and investments	\$ 3,416,581	\$ 293,426	\$ 15,943,472	\$ -
Receivables	898,260	-	-	-
Due from other funds	692,261	25,000	1,364,149	-
Due from other governments	1,344,261	-	1,505,305	-
Prepaid expenses	-	-	-	-
Restricted cash and investments	-	-	-	-
Total assets	<u>\$ 6,351,363</u>	<u>\$ 318,426</u>	<u>\$ 18,812,926</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 458,364	\$ 317,247	\$ 597,731	\$ 8,300
Due to other funds	466,498	1,179	-	1,687,604
Other payables	68,551	-	-	-
Payable to other governments	-	-	-	-
Deferred revenue	697,228	-	-	-
Other accrued expenses	263,597	-	-	-
Total liabilities	<u>1,954,238</u>	<u>318,426</u>	<u>597,731</u>	<u>1,695,904</u>
Fund balances:				
Unreserved, reported in:				
General fund	4,397,125	-	-	-
Special revenue funds	-	-	-	-
Capital projects funds	-	-	18,215,195	(1,695,904)
Total fund balances	<u>4,397,125</u>	<u>-</u>	<u>18,215,195</u>	<u>(1,695,904)</u>
Total liabilities and fund balances	<u>\$ 6,351,363</u>	<u>\$ 318,426</u>	<u>\$ 18,812,926</u>	<u>\$ -</u>

<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 3,185,224	\$ 22,838,703
591,323	1,489,583
471,794	2,553,204
245,008	3,094,574
12,600	12,600
965,053	965,053
<u>\$ 5,471,002</u>	<u>\$ 30,953,717</u>

\$ 589,702	\$ 1,971,344
388,276	2,543,557
105,443	173,994
153,803	153,803
769,250	1,466,478
1,973	265,570
<u>2,008,447</u>	<u>6,574,746</u>

-	4,397,125
1,576,657	1,576,657
1,885,898	18,405,189
<u>3,462,555</u>	<u>24,378,971</u>
<u>\$ 5,471,002</u>	<u>\$ 30,953,717</u>



CAMDEN COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES

JUNE 30, 2007

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Total fund balance, governmental funds	\$ 24,378,971
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	128,425,765
Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.	1,106,309
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable ), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets. See the long-term debt note.	(3,071,684)
Net Assets of Governmental Activities in the Statement of Net Assets	<u>\$ 150,839,361</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2007

	<u>General Fund</u>	<u>SPLOST 4</u>	<u>SPLOST 5</u>	<u>SPLOST 6</u>
<b>REVENUES</b>				
Taxes	\$ 15,422,286	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	4,785,951	-	8,802,403	-
Licenses and permits	200,500	-	-	-
Intergovernmental	139,983	-	685,776	-
Charges for services	1,533,494	-	-	-
Fees and fines	2,232,644	-	-	-
Investment earnings	283,410	84,954	657,463	-
Miscellaneous	120,398	-	-	-
Total revenues	<u>24,718,666</u>	<u>84,954</u>	<u>10,145,642</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General government	7,168,802	-	-	-
Judicial	2,423,881	-	-	-
Public Safety	12,171,104	-	-	-
Public Works	1,884,739	1,179	3,219,938	-
Health and Welfare	596,657	-	-	-
Culture and Recreation	387,654	-	-	1,370,904
Housing and Development	1,100,380	-	-	-
Debt Service:				
Principal	139,089	-	-	-
Interest and other charges	20,785	-	-	-
Capital Outlay	-	2,536,046	1,143,018	325,000
Total expenditures	<u>25,893,091</u>	<u>2,537,225</u>	<u>4,362,956</u>	<u>1,695,904</u>
Excess (deficiency) of revenues over expenditures	<u>(1,174,425)</u>	<u>(2,452,271)</u>	<u>5,782,686</u>	<u>(1,695,904)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital leases	-	-	-	-
Transfers in	-	12,898	41,500	-
Transfers out	(1,127,359)	-	-	-
Total other financing sources (uses)	<u>(1,127,359)</u>	<u>12,898</u>	<u>41,500</u>	<u>-</u>
Net change in fund balances	<u>(2,301,784)</u>	<u>(2,439,373)</u>	<u>5,824,186</u>	<u>(1,695,904)</u>
Fund balances - beginning	6,698,909	2,439,373	12,391,009	-
Fund balances - ending	<u>\$ 4,397,125</u>	<u>\$ -</u>	<u>\$ 18,215,195</u>	<u>\$ (1,695,904)</u>

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 35,854	\$ 15,458,140
867,281	14,455,635
-	200,500
510,500	1,336,259
1,016,534	2,550,028
630,175	2,862,819
123,892	1,149,719
47,120	167,518
<u>3,231,356</u>	<u>38,180,618</u>
-	7,168,802
-	2,423,881
2,145,726	14,316,830
863,357	5,969,213
-	596,657
427,959	2,186,517
-	1,100,380
300,488	439,577
50,129	70,914
717,714	4,721,778
<u>4,505,373</u>	<u>38,994,549</u>
<u>(1,274,017)</u>	<u>(813,931)</u>
1,210,577	1,210,577
1,585,859	1,640,257
(512,898)	(1,640,257)
<u>2,283,538</u>	<u>1,210,577</u>
1,009,521	396,646
2,453,034	23,982,325
<u>\$ 3,462,555</u>	<u>\$ 24,378,971</u>

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2007

Net change in fund balances - total governmental funds:	\$ 396,646
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.	
This is the amount by which capital outlay \$6,220,573 exceeded (was less than) depreciation \$9,031,910 in the current period.	(2,811,337)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, retirements) is to decrease net assets.	(375,218)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.	(1,105,778)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded payments.	(771,000)
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
Claims and judgments	(20,950)
Compensated absences	(237,720)
Change in net assets of governmental activities	<u>\$ (4,925,357)</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS  
 PROPRIETARY FUNDS

JUNE 30, 2007

	<b>Enterprise Funds Solid Waste Fund</b>
<b>ASSETS</b>	
Current assets:	
Cash and investments	\$ 1,889,038
Accounts receivable, net	690,884
Restricted cash and investments	4,373,196
Total current assets	<u>6,953,118</u>
Non-current assets:	
Deferred charges	159,486
Capital assets:	
Land and construction in progress	3,109,640
Land improvements, net of depreciation	11,569,897
Buildings, net of depreciation	151,566
Equipment and furniture, net of depreciation	1,030,317
Total non-current assets	<u>16,020,906</u>
Total assets	<u>22,974,024</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	268,206
Salaries payable	113
Accrued interest payable	88,420
Due to other funds	9,647
Compensated absences	12,385
Closure/post closure	874,639
Revenue bonds payable - current	265,000
Total current liabilities	<u>1,518,410</u>
Non-current liabilities:	
Compensated absences	25,145
Estimated accrued closure/post closure costs	3,498,557
Revenue bonds payable (net of deferred amounts)	5,285,693
Total non-current liabilities	<u>8,809,395</u>
Total liabilities	<u>10,327,805</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	10,470,213
Unrestricted	2,176,006
Total net assets	<u>\$ 12,646,219</u>

The notes to the basic financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN FUND NET ASSETS  
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2007

	<u>Enterprise Funds</u> <u>Solid Waste Fund</u>
<b>REVENUES</b>	
Charges for services	\$ 6,497,120
Total operating revenues	<u>6,497,120</u>
<b>OPERATING EXPENSES</b>	
Personal services	1,057,950
Contractual services	153,462
Utilities	223,313
Repairs and maintenance	82,398
Other supplies and expenses	970,399
Insurance claims and expenses	42,699
Depreciation and amortization	<u>571,949</u>
Total operating expenses	<u>3,102,170</u>
Operating income (loss)	<u>3,394,950</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Interest and investment revenue	204,902
Interest expense	<u>(279,058)</u>
Total non-operating revenue (expenses)	<u>(74,156)</u>
Income (loss) before contributions and transfers	<u>3,320,794</u>
Change in net assets	3,320,794
Total net assets - beginning	<u>9,325,425</u>
Total net assets - ending	<u>\$ 12,646,219</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2007

	<u>Enterprise Funds</u> <u>Solid Waste Fund</u>
Cash flows from operating activities:	
Cash received from customers	\$ 6,605,041
Cash payments to suppliers for goods and services	(1,329,143)
Cash payments to employees for services	(1,057,950)
Net cash provided (used) by operating activities	<u>4,217,948</u>
Cash flows from noncapital financing activities:	
Borrowings from (repayments to) other funds	(188,733)
Net cash provided (used) by noncapital financing activities	<u>(188,733)</u>
Cash flows from capital and related financing activities:	
Acquisitions and construction of capital assets	(634,435)
Principal payments on debt	(796,138)
Interest payments on debt	(282,457)
Net cash (used) by capital and related financing activities	<u>(1,713,030)</u>
Cash flows from investing activities:	
Interest earned on cash and investments	204,902
Net cash provided (used) by investing activities	<u>204,902</u>
Net increase (decrease) in cash and cash equivalents	2,521,087
Cash and cash equivalents, beginning of year	3,741,147
Cash and cash equivalents, end of year	<u>\$ 6,262,234</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income (loss)	<u>\$ 3,394,950</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	571,949
Change in assets and liabilities:	
Decrease (increase) in other/accounts receivables	107,921
(Decrease) Increase in accounts payable and accrued liabilities	(139,787)
(Decrease) increase in accrued closure / post closure costs	282,915
Total adjustments	<u>822,998</u>
Net cash provided (used) by operating activities	<u>\$ 4,217,948</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS

JUNE 30, 2007

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	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,529,114
Total assets	<u>\$ 1,529,114</u>
<b>LIABILITIES</b>	
Due to others	\$ 1,529,114
Total liabilities	<u>\$ 1,529,114</u>

## CAMDEN COUNTY, GEORGIA

## STATEMENT OF NET ASSETS

## COMPONENT UNITS

JUNE 30, 2007

	<b>Camden County Joint Development Authority</b>	<b>Non-major Camden County Board of Health</b>	<b>Total Component Units</b>
<b>ASSETS</b>			
Cash and investments	\$ 399,327	\$ 545,367	\$ 944,694
Receivables	394,800	24,708	419,508
Due from others	-	35,505	35,505
Deferred charges	46,330	-	46,330
Restricted assets			
Cash and investments	1,549,367	-	1,549,367
Capital assets			
Land, improvements, and construction in progress	526,571	-	526,571
Other capital assets, net of depreciation	281,869	51,915	333,784
Total assets	<u>3,198,264</u>	<u>657,495</u>	<u>3,855,759</u>
<b>LIABILITIES</b>			
Accounts payable	27,039	16,948	43,987
Other liabilities	556,574	414	556,988
Long-term liabilities:			
Due within one year	194,199	9,339	203,538
Due in more than one year	1,213,524	37,354	1,250,878
Total liabilities	<u>1,991,336</u>	<u>64,055</u>	<u>2,055,391</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	(586,560)	51,915	(534,645)
Restricted for			
Debt Service	1,510,014	-	1,510,014
Other purposes	-	541,525	541,525
Unrestricted	283,474	-	283,474
Total net assets	<u>\$ 1,206,928</u>	<u>\$ 593,440</u>	<u>\$ 1,800,368</u>

The notes to the basic financial statements are an integral part of this statement.

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CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 2007

	Program Revenues			Net (Expenses) Revenue and Change in Net Assets	
	Expenses	Charges for Services	Operating Grants and Contributions	Camden County Joint Development Authority	Non-Major Camden County Board of Health
<b>Camden County Joint Development Authority</b>					
<b>Governmental activities:</b>					
Development activities	\$ 659,643	\$ -	\$ -	\$ (659,643)	\$ -
Interest on long-term debt	112,733	-	-	(112,733)	-
Total Camden County Joint Development Authority	<u>772,376</u>	<u>-</u>	<u>-</u>	<u>(772,376)</u>	<u>-</u>
<b>Camden County Board of Health</b>					
<b>Governmental activities:</b>					
Public health services	1,066,679	613,528	455,505	-	2,354
Total Camden County Board of Health	<u>1,066,679</u>	<u>613,528</u>	<u>455,505</u>	<u>-</u>	<u>2,354</u>
Total component units	<u>\$ 1,839,055</u>	<u>\$ 613,528</u>	<u>\$ 455,505</u>	<u>(772,376)</u>	<u>2,354</u>
General revenues:					
Other grants and contributions				604,837	31,815
Unrestricted investment earnings				108,248	-
Special item - Gain on sale of assets				110,358	-
Total general revenues				<u>823,443</u>	<u>31,815</u>
Change in net assets				51,067	34,169
Net assets - beginning				1,155,861	559,271
Net assets - ending				<u>\$ 1,206,928</u>	<u>\$ 593,440</u>

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP are used by the County as discussed below.

The County implemented infrastructure reporting retroactively for assets acquired prior to July 1, 2002 in the fiscal year ended June 30, 2007.

**A. Reporting entity**

The County is a political subdivision of the State of Georgia and is governed by a five member Board of County Commissioners. All five members represent a geographical district within the County. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges, the Public Defender and the District Attorney. The cost of operations of the Superior Court Judges, the Public Defender and the District Attorney Offices are shared with the State of Georgia and the counties of Brantley, Glynn, McIntosh and Wayne. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

**1. Blended component units**

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

**2. Discretely presented component units**

The component unit column in the government-wide financial statements includes the financial data of other units. It is reported in a separate column to emphasize that they are legally separate from the County.

The Camden County Joint Development Authority (the Authority), is a component unit of the Camden County

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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Board of County Commissioners. Specifically, the County appoints a majority of the Authority's Board of Directors, and the Authority provided specific financial benefits to, and imposes specific financial burdens on the County. The Authority was created for the purpose of developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. Separate financial statements may be obtained from:

Camden County Board of Commissioners  
P.O. Box 99  
Woodbine, GA 31569

The Camden County Board of Health d/b/a Camden County Public Health Center is a component unit of Camden County, Georgia. The Georgia Department of Audits, Local Government Audit Section, has ruled that county boards of health should be considered component units of the county government for financial reporting purposes. The following factors support the ruling that the Camden County Board of Health be included in the reporting entity:

The County Commission appoints members of the Board of Health; the County Chairman of the Commission, the Mayor of the City of St. Mary's and the Camden County School Superintendent are also Board members by virtue of office.

The County provides funding annually in an amount sufficient to equal the required local match funds as designated by the Georgia Department of Human Resources.

Complete financial statements may be obtained from:

Camden County Public Health Center  
1609 Newcastle Street  
Brunswick, Georgia 31520

### **3. Joint venture**

Under Georgia law, the County is a member of the Coastal Georgia Regional Development Center (RDC) and is required to pay annual dues. During the year ending June 30, 2007, the County paid \$16,361 in such dues. Membership in an RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The total board membership is 37, inclusive of 2 members from Camden County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements may be obtained from Coastal Georgia Regional Development Center, P.O. Box 1917, Brunswick, Georgia 31521.

## **B. Government-wide and fund financial statements**

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The focus is on either the County as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function or a business-type activity. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of the net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

The fund financial statements emphasize the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds (which have been redefined and narrowed in scope) are presented in the fund financial statements by type (agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

**C. Basis of presentation**

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Accounting principles generally accepted in the United States sets forth minimum criteria (percentage of the

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

**1. Governmental Funds:**

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. **General Fund** is a major fund and the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.
- d. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County maintains five (5) Capital Project funds. Three major funds, (SPLOST 4, SPLOST 5, and SPLOST 6), are where the proceeds of a special one cent sales tax adopted by referendum and expenditures for roads, drainage and other improvements are accounted.

**2. Proprietary Funds:**

The focus of Proprietary Fund measurement is upon economic resources and the determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

- a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major fund, Solid Waste Landfill accounts for business- type activities for solid waste disposition.

**3. Fiduciary Funds (Agency):**

Agency Funds are used to account for assets held by the County as agent for individuals, private organizations, other governments, or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County has six agency funds, which account for the receipts and disbursements of funds by the tax commissioner, sheriff, magistrate court judge, probate court judge, child support receiver and clerk of superior court.

**4. Non-Current Governmental Assets/Liabilities:**

Capital Assets and Long-term debt records are maintained and incorporate the information into the governmental activities column in the government-wide Statement of Net Assets.

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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**D. Basis of accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

**1. Accrual:**

Proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

**2. Modified Accrual:**

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenue by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

**E. Assets, liabilities and fund equity**

**1. Deposits and investments**

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by a surety bond, by guarantee of insurance, or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11(b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in the demand deposit checking accounts.

The district has no custodial credit risk policy that would require additional collateral requirements.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market value are reported at estimated fair values. Interest income on investments is accrued as earned.

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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Investments are stated at fair value, (quoted market price or the best estimate thereof). Investments that do not have an established market value are reported at estimated fair values for similar instruments.

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. Government and agencies or corporations of the U.S. Government obligations of any state; obligations of any political subdivision of any state; certificates of deposit or time deposits of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; repurchase agreements; and the Georgia fund 1. The County, during the year, invested funds in the certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U. S. Government and the Georgia Fund 1. Georgia Fund 1 is managed by the State of Georgia's Office of Treasury and Fiscal Services under Georgia Law (OCGA 36-83-8). The pool operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The fair value of the County's position in the pool is the same as the value of pool shares (\$1 per share value).

**2. Receivables**

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property is appraised and a lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Property taxes are levied on all taxable real, public utilities and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Camden County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are established by the State of Georgia. Camden County may place liens on property once the related tax payments become delinquent. Property tax millage rates are usually adopted in September and tax bills are rendered by September 30.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2006
Real property tax bills rendered	September 18, 2006
Real property tax payment due	November 30, 2006
Millage rate adopted by resolution	September 5, 2006
County digest approved by the State of Georgia	September 19, 2006
Tax sales 2000-2006 delinquent real property tax and other assessments	Various

**3. Inventories and prepaid items**

Materials purchased are recorded as expenditures when acquired (purchase method) and are not inventoried at year-end due to lack of materiality. When certain payments to vendors reflect costs applicable to future accounting periods, they are recorded as prepaid items.

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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**4. Restricted assets**

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

*Enterprise Funds* - The Solid Waste Landfill Fund maintains a separate fund to account for the provision of solid waste disposal for the residents of the unincorporated area of Camden County. Solid Waste Fund cash has been restricted for financial assurance of closure and postclosure costs.

**5. Capital assets**

Capital assets purchased in the governmental fund types are recorded as expenditures at the time of purchase. Such assets are capitalized at cost if a unit cost is \$1,500 or more and an estimated useful life in excess of one year. Interest incurred during construction is not capitalized as part of the cost of the asset. Donated capital assets are recorded at estimated fair market value at the date of donation. In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year or either 1980 or the actual construction year. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Improvements	10-40
Equipment	5-20
Vehicles	5-10
Furniture and fixtures	5-10
Infrastructure	20-40

**6. Long-term liabilities**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or business-type activities Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**7. Claims, judgments, and compensated absences**

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is not reported for unpaid accumulated sick leave, which does not vest and is not paid upon termination. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

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**8. Equity classifications**

Equity is classified as net assets and displayed in three components in the government-wide financial statements.

- a. **Invested in capital assets, net of related debt** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted net assets** consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted net assets** consists of all other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

**F. Revenues, expenditures and expenses**

**1. Operating and non-operating revenues and expenses**

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County’s policy is to use restricted resources first, then unrestricted resources as needed.

**2. Expenditures/expenses**

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified as by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

**3. Interfund transactions**

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

**4. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

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**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budget and budgetary accounting**

Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing.

The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County.

The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded.

The adopted budget may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without the provision also being made for financing the increase. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and/or the Finance Director.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General, Special Revenue and Debt Service funds. The County adopts appropriations for capital projects principally on an individual project basis, when the project is initially approved. All appropriations, both encumbered and unencumbered, lapse at June 30, except encumbrances in the Capital Project Funds, which are continuing. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level in each fund.

For the year ended June 30, 2007, expenditures exceeded appropriations of the Hotel/Motel Tax fund by \$8,075 and the Debt Service fund by \$13,059. These over expenditures were funded by available fund balance.

**B. Deficit fund balance**

The following fund had deficit fund balance as of June 30, 2007:

<u>Fund</u>	<u>Deficit Fund Balance</u>
SPLOST 6	\$ (1,695,904)

The County anticipated future SPLOST 6 revenues to eliminate the deficit.

**C. Compliance with Georgia Statutes**

At June 30, 2007, the County was not in compliance with O.C.G.A. §48-8-121, regarding the use of Special Purpose Local Option Sales Tax (SPLOST) proceeds which requires the proceeds of the sales and use tax to be used exclusively for the purpose specified in the resolution calling for the imposition of the tax. The County expended \$1,362,604 of SPLOST 5 proceeds for SPLOST 6 projects. The County expects to repay SPLOST 5, including interest, from future anticipated SPLOST 6 proceeds.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

**III. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and investments**

Account Balances			Ownership of Funds	
			Governmental Funds:	
Petty Cash/cash on hand	\$	1,300	Cash and investments	\$ 22,838,703
Demand Deposits		26,905,423	Restricted cash and investments	965,053
Certificates of Deposit		4,685,966	Enterprise Funds:	
Investments		2,415	Cash and investments	1,889,038
	\$	31,595,104	Restricted cash and investments	4,373,196
			Agency Funds	1,529,114
				\$ 31,595,104

As of June 30, 2007 the County had the following investments:

Investment	Maturities	Fair Value
Georgia Fund I (investment pool)	31 day average	\$ 2,415
		\$ 2,415

**Interest rate risk** is the risk that changes in interest rates will adversely affect the value of an investment. The county does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit risk** is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The county has no investment policy that would further limit its investment choices from those authorized and listed in Note 1.E. As of June 30, 2007, the county's investment in Georgia Fund I (investment pool) was rated AAAM by Standards & Poor's.

**Concentration of credit risk** is the risk of loss attributed to the magnitude of the county's investment in a single issuer. The county places no limit on the amount the county may invest in any one issuer. The Georgia Fund I (investment pool) investments are excluded from concentration of credit risk.

**B. Receivables**

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate including the applicable allowance for uncollectible accounts are as follows:

Receivables:	Taxes	Accounts Receivable	Interest	Gross Receivables	Less: Allowance for uncollectibles	Net Receivables
General	\$ 612,637	\$ 586,752	\$ -	\$ 1,199,389	\$ (301,129)	\$ 898,260
Solid Waste Landfill	-	921,178	-	921,178	(230,294)	690,884
Nonmajor governmental	5,215	601,162	2,573	608,950	(17,627)	591,323
Total	\$ 617,852	\$ 2,109,092	\$ 2,573	\$ 2,729,517	\$ (549,050)	\$ 2,180,467

The only receivable not expected to be collected within one year are \$450,000 of delinquent property taxes receivable reported in the General Fund.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

**C. Capital assets**

Capital asset activity for the year ended June 30, 2007 was as follows:

**PRIMARY GOVERNMENT**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
<i>Non-Depreciable Assets:</i>				
Land	\$ 6,578,069	\$ 130,765	\$ 62,320	\$ 6,646,514
Construction in Progress	4,442,020	4,496,995	1,339,352	7,599,663
<i>Depreciable Assets:</i>				
Buildings and Improvements	26,364,227	638,726	-	27,002,953
Machinery, Equipment & Vehicles	12,062,007	1,520,733	160,842	13,421,898
Infrastructure	168,385,942	939,651	353,831	168,971,762
	<u>217,832,265</u>	<u>7,726,870</u>	<u>1,916,345</u>	<u>223,642,790</u>
<i>Accumulated Depreciation:</i>				
Buildings and Improvements	(4,132,155)	(631,953)	-	(4,764,108)
Machinery, Equipment & Vehicles	(7,698,635)	(1,307,844)	(132,864)	(8,873,615)
Infrastructure	(74,556,100)	(7,092,113)	(68,911)	(81,579,302)
	<u>(86,386,890)</u>	<u>(9,031,910)</u>	<u>(201,775)</u>	<u>(95,217,025)</u>
Total Governmental Activities	<u>\$ 131,445,375</u>	<u>\$ (1,305,040)</u>	<u>\$ 1,714,570</u>	<u>\$ 128,425,765</u>
<b>Business-Type Activities:</b>				
<i>Non-Depreciable Assets:</i>				
Land	\$ 3,109,640	\$ -	\$ -	\$ 3,109,640
Construction in Progress	3,757,351	459,982	4,217,333	-
<i>Depreciable Assets:</i>				
Land improvements	9,207,027	4,217,333	-	13,424,360
Buildings and Improvements	250,764	-	-	250,764
Machinery, Equipment & Vehicles	3,793,628	183,590	11,267	3,965,951
	<u>20,118,410</u>	<u>4,860,905</u>	<u>4,228,600</u>	<u>20,750,715</u>
<i>Accumulated Depreciation:</i>				
Land improvements	(1,531,356)	(323,107)	-	(1,854,463)
Buildings and Improvements	(91,969)	(7,229)	-	(99,198)
Machinery, Equipment & Vehicles	(2,717,712)	(229,189)	(11,267)	(2,935,634)
	<u>(4,341,037)</u>	<u>(559,525)</u>	<u>(11,267)</u>	<u>(4,889,295)</u>
Total Business-Type Activities	<u>15,777,373</u>	<u>4,301,380</u>	<u>4,217,333</u>	<u>15,861,420</u>
Total Capital Assets	<u>\$ 147,222,748</u>	<u>\$ 2,996,340</u>	<u>\$ 5,931,903</u>	<u>\$ 144,287,185</u>

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

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Depreciation expense was charged to governmental activities as follows:

General Government	\$	95,750
Judiciary		218,026
Public Safety		686,319
Public Works		7,804,654
Culture and Recreation		48,954
Health & Welfare		160,263
Housing & Development		17,944
Total depreciation	<u>\$</u>	<u>9,031,910</u>

**Construction commitments**

The County has active construction projects as of June 30, 2007. At year-end the government's major commitments are as follows:

		Contract Balance at June 30, 2007
SPLOST V	\$	5,054,439
Total	<u>\$</u>	<u>5,054,439</u>

**DISCRETELY PRESENTED COMPONENT UNIT**

Activity for the Camden County Joint Development Authority for the year ended June 30, 2007 was as follows:

	Balance at July 1, 2006	Additions	Deletions	Balance at June 30, 2007
Major class:				
Land	\$ 539,290	\$ -	\$ 12,719	\$ 526,571
Site Improvement	326,695	-	-	326,695
Equipment	8,092	-	-	8,092
Subtotal	<u>874,077</u>	<u>-</u>	<u>12,719</u>	<u>861,358</u>
Accumulated depreciation:				
Buildings and improvements	(39,576)	(8,167)	-	(47,743)
Equipment	(3,426)	(1,749)	-	(5,175)
Subtotal	<u>(43,002)</u>	<u>(9,916)</u>	<u>-</u>	<u>(52,918)</u>
Total capital assets - net	<u>\$ 831,075</u>	<u>\$ (9,916)</u>	<u>\$ 12,719</u>	<u>\$ 808,440</u>

During fiscal year 2007, the Authority incurred \$9,916 in depreciation expense, which is reported in development activities.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

**D. Interfund receivables, payables and transfers**

Interfund receivable and payable balances at June 30, 2007 are as follows:

Due To	Due From				Total
	General Fund	SPLOST # 4	SPLOST # 5	Nonmajor Governmental funds	
General Fund	\$ -	\$ -	\$ 366	\$ 466,132	\$ 466,498
SPLOST # 4	-	-	1,179	-	1,179
SPLOST # 6	325,000	-	1,362,604	-	1,687,604
Solid Waste fund	3,985	-	-	5,662	9,647
Nonmajor Governmental funds	363,276	25,000	-	-	388,276
Total	<u>\$ 692,261</u>	<u>\$ 25,000</u>	<u>\$ 1,364,149</u>	<u>\$ 471,794</u>	<u>\$ 2,553,204</u>

The balance of \$1,362,604 due to SPLOST # 5 from SPLOST # 6 resulted from the borrowing of SPLOST # 5 funds to pay for SPLOST # 6 project costs prior to the receipt of SPLOST # 6 proceeds. These funds were repaid, with interest subsequent to fiscal year end.

All remaining balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

The summary of interfund transfers is as follows:

Transfer Out	Transfer In			Total
	SPLOST #4	SPLOST #5	Nonmajor Governmental	
General Fund	\$ -	\$ 41,500	\$ 1,085,859	\$ 1,127,359
Non-major Governmental funds	12,898	-	500,000	512,898
Total	<u>\$ 12,898</u>	<u>\$ 41,500</u>	<u>\$ 1,585,859</u>	<u>\$ 1,640,257</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

**E. Short-term debt**

On May 8, 2006 the County entered into a line of credit agreement with a bank totaling \$1,600,000 that is payable upon demand. The bank made advances on the line of credit to provide the County with operating funds for the Solid Waste expansion project. The County intends to repay the debt with operating revenues from the landfill expansion.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

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A schedule of changes in the short-term debt follows:

Beginning Balance at 6/30/06	Additions	Deletions	Ending Balance at 6/30/07
<u>\$ 532,000</u>	<u>\$ -</u>	<u>\$ 532,000</u>	<u>\$ -</u>

**F. Capital leases**

The County has entered lease agreements as lessee for financing the acquisition of equipment and vehicles for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2007, were as follows:

Year Ending June 30,	Governmental Activities
2008	\$ 560,541
2009	540,572
2010	389,291
2011	265,092
2012	<u>132,547</u>
Total minimum lease payments	1,888,043
Less: amount representing interest	<u>170,741</u>
Present value of minimum lease payments	<u>\$ 1,717,302</u>

The following is an analysis of capital assets leased under capital leases as of June 30, 2007:

Machinery, Equipment and Vehicles	\$ 3,062,396
Less: Accumulated Depreciation	<u>(1,607,714)</u>
Total	<u>\$ 1,454,682</u>

**G. Long -term debt**

**PRIMARY GOVERNMENT**

**1. Contractual Obligations:**

**Governmental Activities:**

- (1) On December 6, 1996, the County issued \$3,145,000 in Certificates of Participation (COPs) to finance the acquisition, construction, expansion and equipping of certain governmental service buildings for the County. The interest rates on the Certificates of Participation range from 3.75% - 4.75% and the maturity date is December 1, 2006. Federal arbitrage regulations are not applicable for fiscal year 2007.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

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- (2) The citizens of Camden County approved a special purpose local option sales tax (SPLOST). All or a portion of the monies received by the County pursuant to the SPLOST will be used to pay the principal and interest on the COPs as the same comes due. The County has not legally pledged the proceeds of the SPLOST to the payment of the COPs and the interest thereon. The principal of and interest on the COPs, when due, will be guaranteed by a municipal bond insurance policy issued by Financial Security Assurance, Inc. The County has an agreement with the Association of County Commissioners of Georgia to lease the newly constructed facilities as they are completed.

All payments for the COPs were paid in full on November 15, 2006.

**Business-type Activities:**

- (1) On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, and totaling \$6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2007.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30,	Business-Type Activities	
	Principal	Interest
2008	\$ 265,000	\$ 265,260
2009	275,000	254,395
2010	290,000	242,707
2011	300,000	230,020
2012	315,000	216,820
2013-2017	1,815,000	850,680
2018-2022	2,315,000	358,500
Total	<u>\$ 5,575,000</u>	<u>\$ 2,418,382</u>

**2. Other long term liabilities:**

**Business-type Activities:**

**(1) Closure and Postclosure Care Cost for Solid Waste Landfill Fund:**

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and federal laws and regulations require the County to place a final cover on the State Route 110 landfill, Vacuna Road landfill, and C & D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency.

**CAMDEN COUNTY, GEORGIA**  
**Notes to Basic Financial Statements**

Although closure and post closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The \$4,373,196 reported as the landfills closure and postclosure care liability at June 30, 2007 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2007 for State Route 110 landfill, Vacuna Road landfill, and C & D Industrial landfill is estimated to be 34%, 100% and 28% respectively. The County will recognize the remaining estimated costs of closure and post closure care for State Route 110 landfill of \$2,246,010 and C & D Industrial landfill of \$1,291,799, as the remaining estimated capacity is filled. The remaining estimated life of State Route 110 landfill and C & D Industrial landfill is 15.1 years and 46.2 years respectively.

The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$4,373,176 for financial assurance of closure and postclosure, which is recorded as a restricted asset.

**3. Changes in long-term liabilities:**

The following is a summary of long-term obligations of the County for the year ended June 30, 2007:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Capital leases	\$ 871,302	\$ 1,210,577	\$ 364,577	\$ 1,717,302	\$ 485,512
Contractual obligations	75,000	-	75,000	-	-
Claims and judgments*	292,715	2,565,415	2,327,695	530,435	530,435
Compensated absences	802,997	772,839	751,889	823,947	271,903
<b>Total Governmental Activities</b>	<b>\$ 2,042,014</b>	<b>\$ 4,548,831</b>	<b>\$ 3,519,161</b>	<b>\$ 3,071,684</b>	<b>\$ 1,287,850</b>
Business-Type Activities:					
Contractual obligations	\$ 5,830,000	\$ -	\$ 255,000	\$ 5,575,000	\$ 265,000
Compensated absences	45,543	40,924	48,937	37,530	12,385
Closure and Postclosure costs	4,090,280	307,332	24,416	4,373,196	874,639
Deferred amounts:					
Issuance costs	(170,266)	-	(10,780)	(159,486)	-
Bond discount	(25,950)	-	(1,643)	(24,307)	-
<b>Total Business-Type Activities</b>	<b>\$ 9,769,607</b>	<b>\$ 348,256</b>	<b>\$ 315,930</b>	<b>\$ 9,801,933</b>	<b>\$ 1,152,024</b>

\* Claims and Judgments of Governmental Activities includes the claims liability of the Employee Benefit Program and the Worker's Compensation Program

For the governmental activities, long-term liabilities are generally liquidated by the general fund. For business-type activities, long-term liabilities are liquidated by the solid waste enterprise fund.

**DISCRETELY PRESENTED COMPONENT UNITS**

1. A summary of changes in Camden County Joint Development Authority long-term debt for the year ended June 30, 2007 follows:

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

	Balance at July 1, 2006	Additions	Deletions	Balance at June 30, 2007	Due within one year
Camden County Joint Development Authority Taxable Revenue Bonds	\$ 1,570,000	\$ -	\$ 175,000	\$ 1,395,000	\$ 190,000
Compensated Absences	5,512	13,185	5,974	12,723	4,199
Long-term debt	<u>\$ 1,575,512</u>	<u>\$ 13,185</u>	<u>\$ 180,974</u>	<u>\$ 1,407,723</u>	<u>\$ 194,199</u>

Historically, Camden County has provided funding for debt payments in accordance with its intergovernmental contract with the Authority.

Debt service requirements to maturity to amortize the revenue bond debt outstanding as of June 30, 2007 are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2008	\$ 190,000	\$ 92,015	\$ 282,015
2009	205,000	78,278	283,278
2010	220,000	63,191	283,191
2011	240,000	46,860	286,860
2012	260,000	29,110	289,110
2013	280,000	9,941	289,941
Total	<u>\$ 1,395,000</u>	<u>\$ 319,395</u>	<u>\$ 1,714,395</u>

Interest paid on the revenue bonds for the year ended June 30, 2007 amounted to \$107,338.

**2. Bonds payable:**

On December 1, 1996, the Authority issued \$2,615,000 in Taxable Revenue Bonds (Bonds) for the purpose of acquiring, constructing, and installing an industrial park during construction of the 1996 Project, funding a debt service reserve and paying the costs of issuing the Bonds. The interest rates on the Camden County Joint Development Authority Taxable Revenue Bonds, Series 1996, range from 6.15% to 7.10%. Maturity dates for principal and interest payments range from December 1, 1998 to December 1, 2012 and are due in semi-annual installments.

a. PLEDGE OF REVENUES AND INTERGOVERNMENTAL CONTRACT

The Bonds are secured by a pledge of all net revenues of the Project. The Bonds are further secured by an Intergovernmental contract between the Authority and the County. Pursuant to the contract, the County has agreed to make payments to the Authority sufficient in time and amount to enable the Authority to pay the principal and interest on the Bonds as they become due. The County has agreed in the contract to levy an annual tax, limited to one mill, on all taxable property located within the corporate limits of the County, as may be necessary to make payments required by the contract.

b. RESTRICTED CASH

The bond agreement requires that all project funds be deposited into a Revenue Fund (Restricted Cash). The reasonable and necessary expenses of operating, maintaining, and repairing the Industrial Park will be paid from the Revenue Fund after the payments to the Debt Service Account have been made and after the Debt Service Reserve Account is funded in an amount equal to the Debt Service Reserve Requirement of \$1,510,014.

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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c. INTERFUND TRANSFERS

During fiscal year 2007, the general fund transferred \$171,081 to the debt service fund to defray sundry fiscal charges.

d. OTHER COVENANTS

The resolution provides for additional covenants such as insurance coverage and exemption from the federal income tax. The County is in compliance with all significant requirements.

**H. Segments of enterprise activities**

Because the Solid Waste Landfill Fund is a segment and is reported as a major fund in the fund financial statements, segment disclosures herein are not required.

**IV. OTHER INFORMATION**

**PRIMARY GOVERNMENT**

**A. Pension plan**

Camden County and its qualified employees participate in the Camden County Board of Commissioners Money Purchase Plan. The County executed an Adoption Agreement (restated and signed August 31, 2005 with an effective date of July 1, 2005) with Government Employee Benefits Corporation of Georgia (GEBCorp) electing to become a sponsoring employer of the ACCG 401(a) Defined Contribution Plan. All employees with one year of service and a minimum of 1,000 hours are eligible for coverage. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish or amend plan provisions. Participant vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. The investment objective of the plan is to protect against loss of principal while providing returns in excess of money market funds and one-year Treasury bills. The County is responsible for establishing or amending the pension plan contribution requirements. The County's contribution to the plan is bi-weekly and on a percentage of salary basis. The contribution requirement is 6% of the covered payroll. The County's pension contribution for the fiscal year ended June 30, 2007 was \$633,838 on covered payroll of \$13,381,883.

The following plans are in effect for the constitutional officers of Camden County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control of these plans.

Probate Judges' Retirement Fund of Georgia – The probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund – The Clerk of Superior Court is covered under a pension plan, which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund – The Sheriff is covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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**B. Deferred Compensation Plan**

The County offers employees a deferred compensation plan, the Camden County Deferred Compensation Plan, created in accordance with Internal Revenue Code Section 457. The plan allows any employee participant to voluntarily defer a portion of their gross compensation. Employees electing to defer at least 1% per pay period are eligible to receive a County contribution equal to 50% of their contribution up to a maximum of 6% per pay period. The plan is administered Government Employee Benefits Corporation of Georgia (GEBCorp). The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2007 was \$149,220 on covered payroll of \$11,160,490.

**C. Risk management**

The County is exposed to various risks of loss related to torts: theft of, damage to, or destruction of assets; errors or omissions; and workers compensation for which the County carries the following insurance coverage. There were no significant reductions of insurance compared to the prior year. Settled claims have not exceeded the commercial excess coverage in any of the past three fiscal years.

Purchased Insurance

Camden County provides public officials, law enforcement, and blanket surety bonds through policies with Arch Insurance Group. Property and vehicle insurance are provided through policies with St. Paul/Travelers. All insurance is coordinated through McGinty-Gordon & Associates as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$60,000. This limitation is the specific deductible. The plan has a total liability aggregate of \$3 million. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2005	\$ 330,606	\$ 1,820,887	\$ 1,864,484	\$ 287,009
2006	287,009	1,808,269	1,859,398	235,880
2007	235,880	2,331,391	2,078,949	488,322

Workers Compensation

The County elected to self-insure its workers compensation fund this fiscal year beginning on January 1, 2005. Covenant Administrators, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident/injury reports filed with the agent by the Camden County Personnel Department. Midwest Casualty carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of \$300,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2007. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2005	\$ 119,060	\$ 105,517	\$ 221,096	\$ 3,481
2006	3,481	203,744	150,390	56,835
2007	56,835	234,024	248,746	42,113

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for workers' compensation were included in the above tabular information of the employee benefit program.

**D. Commitments and contingencies**

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

On December 5, 1996, the Camden County Joint Development Authority (CCJDA) issued \$2,615,000 in Taxable Revenue Bonds Series 1996 to finance the acquisition, construction and installation of an industrial park and an industrial facility therein. The interest rates on the bonds range from 6.15% - 7.10% and maturity date is December 2012. These bonds are limited obligations of the Authority and payable solely from the revenues and contract payments of the project. Title to the industrial park property is held in the name of CCJDA and the bonds are issued in the name of the CCJDA. The County has agreed, if needed, to levy an ad valorem property tax, limited to one mill, on all property in the County subject to such tax. The levy would be necessary only if the contract payments from the project failed to meet the obligation. The County includes an amount in its budget for the repayment of the Authority's bonds.

**E. Restatement of Beginning Net Assets**

For the year ending June 30, 2007, the County implemented the retroactive infrastructure reporting portion of GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Government*.

**CAMDEN COUNTY, GEORGIA**  
**Notes to the Basic Financial Statements**

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To comply with the requirements of this statement, certain beginning net asset balances were restated as follows:

<u>Governmental Activities</u>	<u>Balance at June 30, 2006</u>	<u>Gross Infrastructure</u>	<u>Accumulated Depreciation prior to July 1, 2006</u>	<u>Restated Balance at June 30, 2006</u>
Total Net Assets	\$ 69,535,889	\$ 160,054,589	\$ (73,825,760)	\$ 155,764,718

The depreciation for infrastructure increased by \$6,731,475.



**REQUIRED SUPPLEMENTARY  
INFORMATION OTHER THAN MD&A**

CAMDEN COUNTY, GEORGIA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
RESOURCES (Inflows):				
Taxes	\$ 19,249,400	\$ 20,140,200	\$ 20,208,237	\$ 68,037
Licenses and permits	216,300	197,300	200,500	3,200
Intergovernmental revenues	81,200	261,663	139,983	(121,680)
Charges for services	1,289,050	1,524,050	1,533,494	9,444
Fines and forfeitures	1,606,800	2,254,800	2,232,644	(22,156)
Investment income	188,300	278,300	283,410	5,110
Miscellaneous revenue	62,945	102,945	120,398	17,453
AMOUNTS AVAILABLE FOR APPROPRIATION	<u>22,693,995</u>	<u>24,759,258</u>	<u>24,718,666</u>	<u>(40,592)</u>
CHARGES TO APPROPRIATIONS (Outflows):				
Current				
General government				
General Government	610,958	537,958	500,116	37,842
Administrative Support	706,000	558,500	557,383	1,117
Special appropriations	501,266	462,347	362,488	99,859
Finance	410,957	410,957	387,177	23,780
Management information systems	141,435	141,435	132,918	8,517
Human resources	228,443	235,788	235,787	1
Employee health benefit	2,500,000	2,400,064	2,399,977	87
Workers Compensation	300,000	572,700	572,695	5
Tax commissioner	692,972	692,972	668,911	24,061
Registrar	98,174	103,174	103,128	46
Tax assessor	692,363	692,363	673,100	19,263
Facilities maintenance	585,871	585,871	575,122	10,749
Total general government	<u>7,468,439</u>	<u>7,394,129</u>	<u>7,168,802</u>	<u>225,327</u>
Judiciary				
Clerk of courts	584,987	584,987	561,943	23,044
Superior court	621,175	464,375	439,284	25,091
Magistrate court	314,928	314,928	308,468	6,460
Probate court	412,779	437,279	410,525	26,754
Juvenile court	209,069	209,069	199,646	9,423
Public defender	158,962	158,962	151,835	7,127
District attorney	342,263	352,213	352,180	33
Total judiciary	<u>2,644,163</u>	<u>2,521,813</u>	<u>2,423,881</u>	<u>97,932</u>
Public safety				
Coroner	40,032	40,032	30,343	9,689
Sheriff	4,206,409	4,470,268	4,470,200	68
Emergency medical services	3,519,000	3,843,403	3,843,402	1
Jail	2,440,724	3,395,784	3,395,781	3
Adult Probation	10,243	10,243	9,743	500
Juvenile justice	18,218	18,218	13,667	4,551
E911 Center	995,493	-	-	-
Emergency management agency	141,425	146,388	124,345	22,043
Animal control	310,487	310,487	283,623	26,864
Total public safety	<u>\$ 11,682,031</u>	<u>\$ 12,234,823</u>	<u>\$ 12,171,104</u>	<u>\$ 63,719</u>

(Continued)

CAMDEN COUNTY, GEORGIA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Public Works				
Roads and bridges	\$ 1,868,437	\$ 1,893,682	\$ 1,884,739	\$ 8,943
Total public works	<u>1,868,437</u>	<u>1,893,682</u>	<u>1,884,739</u>	<u>8,943</u>
Health and Welfare				
Public health administration	351,150	351,150	350,975	175
Mosquito control	167,544	167,544	165,858	1,686
Department of family and children services	85,600	85,600	79,824	5,776
Total health and welfare	<u>604,294</u>	<u>604,294</u>	<u>596,657</u>	<u>7,637</u>
Culture and recreation				
County Wide library	350,875	350,875	326,491	24,384
Bryan Lang Historical Library	63,870	63,870	61,163	2,707
Total culture and recreation	<u>414,745</u>	<u>414,745</u>	<u>387,654</u>	<u>27,091</u>
Housing and Development				
Planning and building	372,767	407,633	361,884	45,749
County agent	91,501	91,501	77,768	13,733
Forestry	56,355	56,835	56,834	1
Joint development authority	604,835	604,835	603,894	941
Total housing and development	<u>1,125,458</u>	<u>1,160,804</u>	<u>1,100,380</u>	<u>60,424</u>
Total current expenditures	<u>25,807,567</u>	<u>26,224,290</u>	<u>25,733,217</u>	<u>491,073</u>
Debt service				
Principal	211,009	166,635	139,089	27,546
Interest and fiscal agent fees	45,119	45,119	20,785	24,334
Total debt service	<u>256,128</u>	<u>211,754</u>	<u>159,874</u>	<u>51,880</u>
TOTAL EXPENDITURES	<u>26,063,695</u>	<u>26,436,044</u>	<u>25,893,091</u>	<u>542,953</u>
Excess (deficiency) revenues over expenditures	<u>(3,369,700)</u>	<u>(1,676,786)</u>	<u>(1,174,425)</u>	<u>502,361</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,127,359)	(1,127,359)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(1,127,359)</u>	<u>(1,127,359)</u>	<u>-</u>
Net change in fund balances	(3,369,700)	(2,804,145)	(2,301,784)	502,361
Fund balance, beginning	6,698,909	6,698,909	6,698,909	-
Fund balances, ending	<u>\$ 3,329,209</u>	<u>\$ 3,894,764</u>	<u>\$ 4,397,125</u>	<u>\$ 502,361</u>

(Concluded)

**CAMDEN COUNTY, GEORGIA**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2007**

**BUDGETARY INFORMATION**

**I. Budgets and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

Supplemental appropriations and decreases in budget appropriations were properly approved by the County Commission. For the year ended June 30, 2007, the following supplemental appropriations and decreases in appropriations were approved:

<u>Fund Type</u>	<u>Original Appropriation</u>	<u>Supplemental Appropriations</u>	<u>Supplemental Decreases</u>	<u>Final Appropriation</u>
General Fund	\$ 26,063,695	\$ 2,097,913	\$ 598,205	\$ 27,563,403

**SUPPLEMENTARY DATA –  
COMBINING FUND FINANCIAL STATEMENTS  
AND SCHEDULES**



## **NONMAJOR FUNDS**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **SPECIAL REVENUE FUNDS:**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditures for specified purposes.

The Unincorporated Service District - This fund was established in fiscal year 2001 to account for operations of the County's unincorporated fire service and animal control service. In 2002, animal control was moved to general fund, and certain culture and recreation costs were accounted for in this fund.

The Curbside Collection Fund – This fund was established in fiscal year 2000 to account for the County's household garbage and recycling collection.

The Jail Construction and Staffing Fund – To account for funds received pursuant to OCGA 15-21-90. Proceeds may be used for constructing, operating, and staffing jails, correctional institutions, and detention facilities of the County.

The Emergency Telephone System - To account for revenues received from telephone service charges. These funds are transferred to the General Fund to cover eligible expenditures.

Shared Assets Fund - To account for the receipt of federal and state condemned monies awarded to the County by court order and expenditure of these funds. The Sheriff's Office administers this fund.

Hotel/Motel Tax Fund – To account for receipts of hotel/motel excise tax on charges made for rooms, lodgings or accommodations furnished by hotels, motels, inns, lodges, tourist camps, tourist cabins, campgrounds, or any other places in which rooms, lodgings, or accommodations are regularly furnished for value.

#### **DEBT SERVICE FUND:**

The Certificates of Participation - To account for debt payments related to the COP proceeds issued in 1996 for courthouse renovations and construction of a building for the Department of Family and Children Services.

#### **CAPITAL PROJECT FUNDS:**

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Improvements Fund – This fund was established in fiscal year 2000 to identify and monitor major capital expenditures of the County's various departments, other than enterprise operations.

The Community Development Block Grant Fund – This fund was established in fiscal year 2007 to identify and monitor capital expenditures related to the federal community development block grant.

CAMDEN COUNTY, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2007

	<b>Special Revenue Funds</b>				
	<b>Unincorporated Service District Fund</b>	<b>Curbside Collection Fund</b>	<b>Jail Construction and Staffing Fund</b>	<b>Emergency Telephone System Fund</b>	<b>Shared Assets Fund</b>
<b>ASSETS</b>					
Cash and investments	\$ 284,313	\$ 207,570	\$ 264,038	\$ 805,253	\$ 730,964
Receivables, net	5,082	422,611	-	72,276	2,573
Due from other funds	-	5,662	-	460,100	-
Due from other governments	-	-	9,458	-	-
Prepaid expenses	-	-	-	-	12,600
Restricted cash and investments	-	-	-	-	-
Total assets	<u>\$ 289,395</u>	<u>\$ 635,843</u>	<u>\$ 273,496</u>	<u>\$ 1,337,629</u>	<u>\$ 746,137</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 27,316	\$ 64,078	\$ 19,018	\$ 211,561	\$ -
Due to other funds	11,466	109	-	341,826	-
Payable to other governments	153,803	-	-	-	-
Deferred revenue	4,957	408,550	-	-	355,743
Other accrued expenses	1,441	532	-	-	-
Other payables	-	105,443	-	-	-
Total liabilities	<u>198,983</u>	<u>578,712</u>	<u>19,018</u>	<u>553,387</u>	<u>355,743</u>
Fund balances:					
Reserved for:					
Special revenue funds	90,412	57,131	254,478	784,242	390,394
Capital project funds	-	-	-	-	-
Total fund balances	<u>90,412</u>	<u>57,131</u>	<u>254,478</u>	<u>784,242</u>	<u>390,394</u>
Total liabilities and fund balances	<u>\$ 289,395</u>	<u>\$ 635,843</u>	<u>\$ 273,496</u>	<u>\$ 1,337,629</u>	<u>\$ 746,137</u>

		Capital Projects			Debt Service	
Hotel-Motel Tax Fund	Total	Capital Improvement Fund	Community Development Block Grant	Total	Certificates of Participation	Total Other Governmental Funds
\$ 19,902	\$ 2,312,040	\$ 870,681	\$ 2,503	\$ 873,184	\$ -	\$ 3,185,224
2,592	505,134	86,189	-	86,189	-	591,323
6,032	471,794	-	-	-	-	471,794
-	9,458	-	235,550	235,550	-	245,008
-	12,600	-	-	-	-	12,600
-	-	965,053	-	965,053	-	965,053
<u>\$ 28,526</u>	<u>\$ 3,311,026</u>	<u>\$ 1,921,923</u>	<u>\$ 238,053</u>	<u>\$ 2,159,976</u>	<u>\$ -</u>	<u>\$ 5,471,002</u>
\$ 19,901	\$ 341,874	\$ 11,025	\$ 236,803	\$ 247,828	\$ -	\$ 589,702
8,625	362,026	25,000	1,250	26,250	-	388,276
-	153,803	-	-	-	-	153,803
-	769,250	-	-	-	-	769,250
-	1,973	-	-	-	-	1,973
-	105,443	-	-	-	-	105,443
<u>28,526</u>	<u>1,734,369</u>	<u>36,025</u>	<u>238,053</u>	<u>274,078</u>	<u>-</u>	<u>2,008,447</u>
-	1,576,657	-	-	-	-	1,576,657
-	-	1,885,898	-	1,885,898	-	1,885,898
-	1,576,657	1,885,898	-	1,885,898	-	3,462,555
<u>\$ 28,526</u>	<u>\$ 3,311,026</u>	<u>\$ 1,921,923</u>	<u>\$ 238,053</u>	<u>\$ 2,159,976</u>	<u>\$ -</u>	<u>\$ 5,471,002</u>

CAMDEN COUNTY, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2007

	<b>Special Revenue Funds</b>				
	<b>Unincorporated Service District Fund</b>	<b>Curbside Collection Fund</b>	<b>Jail Construction and Staffing Fund</b>	<b>Emergency Telephone System Fund</b>	<b>Shared Assets Fund</b>
<b>REVENUES</b>					
Property taxes	\$ 35,854	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	612,500	226,667	-	-	-
Fees and fines	-	-	247,905	-	382,270
Intergovernmental	10,500	-	-	-	-
Charges for services	2,000	419,231	-	595,303	-
Investment earnings	32,937	8,883	4,967	34,254	21,487
Miscellaneous	-	-	-	156	46,964
Total revenues	<u>693,791</u>	<u>654,781</u>	<u>252,872</u>	<u>629,713</u>	<u>450,721</u>
<b>EXPENDITURES</b>					
Current:					
Public Safety	284,477	-	45,386	1,096,967	718,896
Highways and roads	-	848,518	-	-	-
Culture and recreation	399,984	-	-	-	-
Debt Service:					
Principal	25,910	-	-	-	-
Interest and other charges	16,815	-	-	-	-
Capital Outlay:	-	-	-	-	-
Total expenditures	<u>727,186</u>	<u>848,518</u>	<u>45,386</u>	<u>1,096,967</u>	<u>718,896</u>
Excess (deficiency) of revenues over expenditures	<u>(33,395)</u>	<u>(193,737)</u>	<u>207,486</u>	<u>(467,254)</u>	<u>(268,175)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	-	-	-	-
Transfers in	215,966	-	-	619,893	-
Transfers out	(500,000)	-	-	-	-
Total other financing sources and uses	<u>(284,034)</u>	<u>-</u>	<u>-</u>	<u>619,893</u>	<u>-</u>
Net change in fund balances	<u>(317,429)</u>	<u>(193,737)</u>	<u>207,486</u>	<u>152,639</u>	<u>(268,175)</u>
Fund balances - beginning	407,841	250,868	46,992	631,603	658,569
Fund balances - ending	<u>\$ 90,412</u>	<u>\$ 57,131</u>	<u>\$ 254,478</u>	<u>\$ 784,242</u>	<u>\$ 390,394</u>

Hotel-Motel Tax Fund	Capital Projects				Debt Service		Total Other Governmental Funds
	Total	Capital Improvement Fund	Community Development Block Grant	Total	Certificates of Participation		
\$ -	\$ 35,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,854
28,114	867,281	-	-	-	-	-	867,281
-	630,175	-	-	-	-	-	630,175
-	10,500	-	500,000	500,000	-	-	510,500
-	1,016,534	-	-	-	-	-	1,016,534
221	102,749	19,348	-	19,348	1,795	-	123,892
-	47,120	-	-	-	-	-	47,120
<u>28,335</u>	<u>2,710,213</u>	<u>19,348</u>	<u>500,000</u>	<u>519,348</u>	<u>1,795</u>		<u>3,231,356</u>
-	2,145,726	-	-	-	-	-	2,145,726
-	848,518	3,589	11,250	14,839	-	-	863,357
27,975	427,959	-	-	-	-	-	427,959
-	25,910	199,578	-	199,578	75,000	-	300,488
-	16,815	31,533	-	31,533	1,781	-	50,129
-	-	228,964	488,750	717,714	-	-	717,714
<u>27,975</u>	<u>3,464,928</u>	<u>463,664</u>	<u>500,000</u>	<u>963,664</u>	<u>76,781</u>		<u>4,505,373</u>
<u>360</u>	<u>(754,715)</u>	<u>(444,316)</u>	<u>-</u>	<u>(444,316)</u>	<u>(74,986)</u>		<u>(1,274,017)</u>
-	-	1,210,577	-	1,210,577	-	-	1,210,577
-	835,859	750,000	-	750,000	-	-	1,585,859
-	(500,000)	-	-	-	(12,898)	-	(512,898)
-	335,859	1,960,577	-	1,960,577	(12,898)	-	2,283,538
360	(418,856)	1,516,261	-	1,516,261	(87,884)	-	1,009,521
(360)	1,995,513	369,637	-	369,637	87,884	-	2,453,034
<u>\$ -</u>	<u>\$ 1,576,657</u>	<u>\$ 1,885,898</u>	<u>\$ -</u>	<u>\$ 1,885,898</u>	<u>\$ -</u>		<u>\$ 3,462,555</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – UNINCORPORATED SERVICE DISTRICT  
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
Ad Valorem	\$ 239,761	\$ 13,233	\$ 35,854	\$ 22,621
Other taxes	617,431	617,431	612,500	(4,931)
Total taxes	<u>857,192</u>	<u>630,664</u>	<u>648,354</u>	<u>17,690</u>
Intergovernmental				
State grants	-	-	10,500	10,500
Total intergovernmental	<u>-</u>	<u>-</u>	<u>10,500</u>	<u>10,500</u>
Charges for services				
Subscription fees	5,300	5,300	2,000	(3,300)
Total charges for services	<u>5,300</u>	<u>5,300</u>	<u>2,000</u>	<u>(3,300)</u>
Investment income				
Interest income	21,600	21,600	32,937	11,337
Total investment income	<u>21,600</u>	<u>21,600</u>	<u>32,937</u>	<u>11,337</u>
<b>TOTAL REVENUES</b>	<u>884,092</u>	<u>657,564</u>	<u>693,791</u>	<u>36,227</u>
<b>EXPENDITURES</b>				
Current				
Public safety	476,450	260,422	284,477	(24,055)
Culture and recreation	399,985	399,985	399,984	1
Total current expenditures	<u>876,435</u>	<u>660,407</u>	<u>684,461</u>	<u>(24,054)</u>
Debt service				
Principal	105,922	105,922	25,910	80,012
Interest and fiscal agent fees	21,701	117,701	16,815	100,886
Total debt service	<u>127,623</u>	<u>223,623</u>	<u>42,725</u>	<u>180,898</u>
<b>TOTAL EXPENDITURES</b>	<u>1,004,058</u>	<u>884,030</u>	<u>727,186</u>	<u>156,844</u>
Excess (deficiency) revenues over (under) expenditures	<u>(119,966)</u>	<u>(226,466)</u>	<u>(33,395)</u>	<u>193,071</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	119,966	715,966	215,966	(500,000)
Transfer out	-	(500,000)	(500,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>119,966</u>	<u>215,966</u>	<u>(284,034)</u>	<u>(500,000)</u>
Net change in fund balance	-	(10,500)	(317,429)	(306,929)
Fund balances, beginning	407,841	407,841	407,841	-
Fund balances, ending	<u>\$ 407,841</u>	<u>\$ 397,341</u>	<u>\$ 90,412</u>	<u>\$ (306,929)</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – CURBSIDE COLLECTION  
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
Other taxes	\$ 241,700	\$ 241,700	\$ 226,667	\$ (15,033)
Charges for services				
Unincorporated collection fees	637,700	637,700	384,439	(253,261)
Other fees	32,500	32,500	34,792	2,292
Total charges for services	670,200	670,200	419,231	(250,969)
Investment income				
Interest income	6,482	6,482	8,883	2,401
Total investment income	6,482	6,482	8,883	2,401
<b>TOTAL REVENUES</b>	<b>918,382</b>	<b>918,382</b>	<b>654,781</b>	<b>(263,601)</b>
<b>EXPENDITURES</b>				
Current				
Public works	918,382	918,382	848,518	69,864
<b>TOTAL EXPENDITURES</b>	<b>918,382</b>	<b>918,382</b>	<b>848,518</b>	<b>69,864</b>
Excess (deficiency) revenues over (under) expenditures	-	-	(193,737)	(193,737)
Net change in fund balance	-	-	(193,737)	(193,737)
Fund balances, beginning	250,868	250,868	250,868	-
Fund balances, ending	\$ 250,868	\$ 250,868	\$ 57,131	\$ (193,737)

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – JAIL CONSTRUCTION AND STAFFING FUND  
 BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Fines and forfeitures				
Magistrate Court	\$ 4,700	\$ 4,700	\$ 4,039	\$ (661)
Clerk of Superior Court	12,900	12,900	15,331	2,431
Probate Court	69,800	69,800	130,106	60,306
Juvenile Court	500	500	-	(500)
City of St. Marys	21,800	21,800	29,137	7,337
City of Kingsland	36,700	36,700	69,259	32,559
City of Woodbine	1,300	1,300	33	(1,267)
Total fines and forfeitures	<u>147,700</u>	<u>147,700</u>	<u>247,905</u>	<u>100,205</u>
Investment income				
Interest income	<u>1,250</u>	<u>1,250</u>	<u>4,967</u>	<u>3,717</u>
Total investment income	<u>1,250</u>	<u>1,250</u>	<u>4,967</u>	<u>3,717</u>
<b>TOTAL REVENUES</b>	<u>148,950</u>	<u>148,950</u>	<u>252,872</u>	<u>103,922</u>
<b>EXPENDITURES</b>				
Current				
Public Safety	<u>148,950</u>	<u>148,950</u>	<u>45,386</u>	<u>103,564</u>
<b>TOTAL EXPENDITURES</b>	<u>148,950</u>	<u>148,950</u>	<u>45,386</u>	<u>103,564</u>
Excess (deficiency) revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>207,486</u>	<u>207,486</u>
Net change in fund balance	-	-	207,486	207,486
Fund balances, beginning	<u>46,992</u>	<u>46,992</u>	<u>46,992</u>	<u>-</u>
Fund balances, ending	<u>\$ 46,992</u>	<u>\$ 46,992</u>	<u>\$ 254,478</u>	<u>\$ 207,486</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM  
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Charges for services				
911 revenues	\$ 363,400	\$ 363,400	\$ 369,261	\$ 5,861
911 wireless revenues	191,600	191,600	226,042	34,442
Total charges for services	<u>555,000</u>	<u>555,000</u>	<u>595,303</u>	<u>40,303</u>
Investment income				
Interest income	12,200	12,200	34,254	22,054
Total investment income	<u>12,200</u>	<u>12,200</u>	<u>34,254</u>	<u>22,054</u>
Miscellaneous revenue	-	-	156	
<b>TOTAL REVENUES</b>	<u>567,200</u>	<u>567,200</u>	<u>629,713</u>	<u>62,357</u>
<b>EXPENDITURES</b>				
Current				
Public safety	191,600	1,187,093	1,096,967	90,126
<b>TOTAL EXPENDITURES</b>	<u>191,600</u>	<u>1,187,093</u>	<u>1,096,967</u>	<u>90,126</u>
Excess (deficiency) revenues over (under) expenditures	<u>375,600</u>	<u>(619,893)</u>	<u>(467,254)</u>	<u>152,483</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In	-	619,893	619,893	-
Transfers out	(375,600)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(375,600)</u>	<u>619,893</u>	<u>619,893</u>	<u>-</u>
Net change in fund balance	-	-	152,639	152,639
Fund balances, beginning	<u>631,603</u>	<u>631,603</u>	<u>631,603</u>	<u>-</u>
Fund balances, ending	<u>\$ 631,603</u>	<u>\$ 631,603</u>	<u>\$ 784,242</u>	<u>\$ 152,639</u>

CAMDEN COUNTY, GEORGIA  
SPECIAL REVENUE FUND – SHARED ASSETS  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>REVENUES</b>				
Fines and forfeitures				
Forfeitures	\$ 1,225,000	\$ 1,225,000	\$ 382,270	\$ (842,730)
Total fines and forfeitures	<u>1,225,000</u>	<u>1,225,000</u>	<u>382,270</u>	<u>(842,730)</u>
Investment income				
Interest income	55,000	55,000	21,487	(33,513)
Miscellaneous	-	-	46,964	46,964
Total investment income	<u>55,000</u>	<u>55,000</u>	<u>68,451</u>	<u>13,451</u>
<b>TOTAL REVENUES</b>	<u>1,280,000</u>	<u>1,280,000</u>	<u>450,721</u>	<u>(829,279)</u>
<b>EXPENDITURES</b>				
Current				
Public safety	1,280,000	1,280,000	718,896	561,104
<b>TOTAL EXPENDITURES</b>	<u>1,280,000</u>	<u>1,280,000</u>	<u>718,896</u>	<u>561,104</u>
Excess (deficiency) revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(268,175)</u>	<u>(268,175)</u>
Net change in fund balance	-	-	(268,175)	(268,175)
Fund balances, beginning	658,569	658,569	658,569	-
Fund balances, ending	<u>\$ 658,569</u>	<u>\$ 658,569</u>	<u>\$ 390,394</u>	<u>\$ (268,175)</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND  
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Other taxes	\$ 19,900	\$ 19,900	\$ 28,114	\$ 8,214
Total taxes	19,900	19,900	28,114	8,214
Interest income	-	-	221	221
Total investment income	-	-	221	221
TOTAL REVENUES	19,900	19,900	28,335	8,435
EXPENDITURES				
Current				
Culture and recreation	19,900	19,900	27,975	(8,075)
TOTAL EXPENDITURES	19,900	19,900	27,975	(8,075)
Excess (deficiency) revenues over (under) expenditures	-	-	360	360
Net change in fund balance	-	-	360	360
Fund balance (deficit), beginning	-	-	(360)	(360)
Fund balance (deficit), ending	\$ -	\$ -	\$ -	\$ -

CAMDEN COUNTY, GEORGIA

DEBT SERVICE FUND – CERTIFICATES OF PARTICIPATION  
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Investment income				
Interest income	\$ 1,950	\$ 1,950	\$ 1,795	\$ (155)
Total investment income	1,950	1,950	1,795	(155)
<b>TOTAL REVENUES</b>	<b>1,950</b>	<b>1,950</b>	<b>1,795</b>	<b>(155)</b>
<b>EXPENDITURES</b>				
Debt Service				
Principal	75,000	75,000	75,000	-
Interest and fiscal agent fees	1,620	1,620	1,781	(161)
Total debt service	76,620	76,620	76,781	(161)
<b>TOTAL EXPENDITURES</b>	<b>76,620</b>	<b>76,620</b>	<b>76,781</b>	<b>(161)</b>
Excess (deficiency) revenues over (under) expenditures	-	-	(74,986)	(74,986)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(12,898)	(12,898)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(12,898)</b>	<b>(12,898)</b>
Net change in fund balance	(74,670)	(74,670)	(87,884)	(13,214)
Fund balances, beginning	87,884	87,884	87,884	-
Fund balances ending	\$ 13,214	\$ 13,214	\$ -	\$ (13,214)

## **FIDUCIARY FUNDS**

### **AGENCY FUNDS:**

**Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.**

**The Tax Commissioner Fund – To account for all real and personal property taxes collected and forwarded to the County and other governmental units.**

**The following agency funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:**

- Clerk of Superior Court**
- Probate Court**
- Magistrate Court**
- Child Support Receiver**
- Sheriff's Office**

CAMDEN COUNTY, GEORGIA  
FIDUCIARY FUNDS – AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2007

	Balance July 1, 2006	Additions	Deletions	Balance June 30, 2007
<b>TAX COMMISSIONER</b>				
Assets				
Cash and investments	\$ 37,187	\$ 36,048,481	\$ 36,009,103	\$ 76,565
Total assets	<u>\$ 37,187</u>	<u>\$ 36,048,481</u>	<u>\$ 36,009,103</u>	<u>\$ 76,565</u>
Liabilities				
Due to others	\$ 37,187	\$ 36,048,481	\$ 36,009,103	\$ 76,565
Total liabilities	<u>\$ 37,187</u>	<u>\$ 36,048,481</u>	<u>\$ 36,009,103</u>	<u>\$ 76,565</u>
<b>CLERK OF SUPERIOR COURT</b>				
Assets				
Cash and investments	\$ 1,262,949	\$ 3,172,153	\$ 3,250,041	\$ 1,185,061
Total assets	<u>\$ 1,262,949</u>	<u>\$ 3,172,153</u>	<u>\$ 3,250,041</u>	<u>\$ 1,185,061</u>
Liabilities				
Due to others	\$ 1,262,949	\$ 3,172,153	\$ 3,250,041	\$ 1,185,061
Total liabilities	<u>\$ 1,262,949</u>	<u>\$ 3,172,153</u>	<u>\$ 3,250,041</u>	<u>\$ 1,185,061</u>
<b>PROBATE COURT</b>				
Assets				
Cash and investments	\$ 184,220	\$ 1,223,842	\$ 1,302,964	\$ 105,098
Total assets	<u>\$ 184,220</u>	<u>\$ 1,223,842</u>	<u>\$ 1,302,964</u>	<u>\$ 105,098</u>
Liabilities				
Due to others	\$ 184,220	\$ 1,223,842	\$ 1,302,964	\$ 105,098
Total liabilities	<u>\$ 184,220</u>	<u>\$ 1,223,842</u>	<u>\$ 1,302,964</u>	<u>\$ 105,098</u>
<b>MAGISTRATE COURT</b>				
Assets				
Cash and investments	\$ 14,311	\$ 355,132	\$ 290,539	\$ 78,904
Total assets	<u>\$ 14,311</u>	<u>\$ 355,132</u>	<u>\$ 290,539</u>	<u>\$ 78,904</u>
Liabilities				
Due to others	\$ 14,311	\$ 355,132	\$ 290,539	\$ 78,904
Total liabilities	<u>\$ 14,311</u>	<u>\$ 355,132</u>	<u>\$ 290,539</u>	<u>\$ 78,904</u>

(Continued)

CAMDEN COUNTY, GEORGIA  
FIDUCIARY FUNDS – AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2007

	Balance July 1, 2006	Additions	Deletions	Balance June 30, 2007
<b>CHILD SUPPORT RECEIVER</b>				
Assets				
Cash and investments	\$ 16,723	\$ 2,504,791	\$ 2,510,131	\$ 11,383
Total assets	<u>\$ 16,723</u>	<u>\$ 2,504,791</u>	<u>\$ 2,510,131</u>	<u>\$ 11,383</u>
Liabilities				
Due to others	\$ 16,723	\$ 2,504,791	\$ 2,510,131	\$ 11,383
Total liabilities	<u>\$ 16,723</u>	<u>\$ 2,504,791</u>	<u>\$ 2,510,131</u>	<u>\$ 11,383</u>
<b>SHERIFF'S OFFICE</b>				
Assets				
Cash and investments	\$ 51,240	\$ 1,256,100	\$ 1,235,237	\$ 72,103
Total assets	<u>\$ 51,240</u>	<u>\$ 1,256,100</u>	<u>\$ 1,235,237</u>	<u>\$ 72,103</u>
Liabilities				
Due to others	\$ 51,240	\$ 1,256,100	\$ 1,235,237	\$ 72,103
Total liabilities	<u>\$ 51,240</u>	<u>\$ 1,256,100</u>	<u>\$ 1,235,237</u>	<u>\$ 72,103</u>
<b>TOTAL AGENCY FUNDS</b>				
Assets				
Cash and investments	\$ 1,566,630	\$ 44,560,499	\$ 44,598,015	\$ 1,529,114
Total assets	<u>\$ 1,566,630</u>	<u>\$ 44,560,499</u>	<u>\$ 44,598,015</u>	<u>\$ 1,529,114</u>
Liabilities				
Due to others	\$ 1,566,630	\$ 44,560,499	\$ 44,598,015	\$ 1,529,114
Total liabilities	<u>\$ 1,566,630</u>	<u>\$ 44,560,499</u>	<u>\$ 44,598,015</u>	<u>\$ 1,529,114</u>

(Concluded)



**STATE MANDATED  
PROGRAM INFORMATION**

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With  
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 4)

FOR THE YEAR ENDED JUNE 30, 2007

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES		
		PRIOR YEARS	CURRENT YEAR	TOTAL
Roads, Streets and Bridges:				
County Projects:	\$ 3,000,000			
3-R Fish Camp Road		\$ 2,346	\$ -	\$ 2,346
Colesburg - Thompkins Road		78,530	-	78,530
Colerain Road		17,009	-	17,009
Ella Park Church Road		44,589	-	44,589
Escott Road		198,262	-	198,262
Haddock Road		9,277	-	9,277
Highway 40 - Railroad Crossing		69,675	-	69,675
I95 & Horse Stamp Church Road		203,594	-	203,594
Inchchee Road		-	-	-
Industrial Park Road		26,872	-	26,872
Lampadoshia Road		489,234	-	489,234
Old 259 Road		6,950	-	6,950
Old Dixie Highway		209,878	-	209,878
Old Jefferson Road		704,900	-	704,900
Old Post Road		229,833	-	229,833
Oscar Road		219,372	-	219,372
Providence Church Road		9,000	-	9,000
Refuge Road		6,523	-	6,523
Temple Church Road		163,888	-	163,888
Vacuna-Ruhamah Road		516,892	-	516,892
Browntown Drainage		8,085	-	8,085
Dover Bluff Drainage		117,080	-	117,080
Jack Small Road Drainage		-	-	-
River Bend Drainage		9,758	-	9,758
Woodbine/Courthouse Drainage		84,042	-	84,042
Transportation Plan		137,137	-	137,137
Bridges & Replacements		515,920	-	515,920
City of Kingsland	848,485	848,485	-	848,485
City of St. Marys	1,000,000	1,000,000	-	1,000,000
City of Woodbine	151,515	133,096	-	133,096
Total Roads, Streets and Bridges	5,000,000	6,060,228	-	6,060,228
Buildings, Recreation and Other:				
PSA Parks & Equipment	1,015,000	1,013,821	1,179	1,015,000
County Courthouse	6,210,000	9,040,495	-	9,040,495
Library Roof	110,000	99,031	-	99,031
Renovation Historical Courthouse	2,000,000	8,083	2,536,046	2,544,129
Tax Commissioner/Assessor Facility	665,000	34,279	-	34,279
Reduction of General Fund Millage	-	1,304,352	-	1,304,352
Total Buildings, Recreation and Other	10,000,000	11,500,061	2,537,225	14,037,286
Total All Projects	\$ 15,000,000	\$ 17,560,289	\$ 2,537,225	\$ 20,097,514

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With  
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 5)

FOR THE YEAR ENDED JUNE 30, 2007

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES		
		PRIOR YEARS	CURRENT YEAR	TOTAL
Roads, Streets and Bridges:				
<b>County Road Projects:</b>	\$ 5,050,000			
Berry Street		\$ 434	\$ -	\$ 434
Browntown - Bass & Shellcraker		13,826	-	13,826
Bullhead Bluff		147,860	-	147,860
CMG Place & Canal Landing		5,600	-	5,600
Colerain Road West		-	1,020	1,020
Colerain Road Bypass		-	35,833	35,833
Cudjo Point		32,770	-	32,770
Ella Park Church		179,707	45,931	225,638
Escott		487,715	-	487,715
Harriett's Bluff		351,989	-	351,989
3rd Street - Harriett's Bluff		-	-	-
Horsestamp Church		78,161	154,188	232,349
Kellie & Ware Street		279,418	-	279,418
Marsh View Court (Mush Bluff)		7,190	-	7,190
Mary's Drive (Groover View)		65,775	-	65,775
Oakwell Road		68,383	-	68,383
Old Jefferson		880,539	2,500	883,039
Old Red Bluff		28	-	28
Pine St., Pine Cr., and Village Dr.		881,185	41,612	922,797
Powell & Jody		-	-	-
Shady Lane		39,489	-	39,489
Springhill Road		15,998	200	16,198
Temple Church		315,917	-	315,917
Turner Road		20,815	-	20,815
Vacuna- Ruhamah Road		20,037	-	20,037
Winding Road		386,752	-	386,752
Countywide Resurfacing		25,169	-	25,169
<b>County Drainage Projects:</b>				
Billyville Road		32,815	-	32,815
Deer Run		18,124	-	18,124
Dover Bluff		-	-	-
Elliott's Plantation		51,164	-	51,164
Harriett's Bluff		35,654	-	35,654
Hickory Bluff		42,517	-	42,517
Incachee Road		11,923	-	11,923
Lallany Road		10,605	-	10,605
New Post Road		919	-	919
Satilla Bluff		27,292	-	27,292
Springhill Road		83,660	-	83,660
Woodbine - Court House Area		19,020	-	19,020
Countywide Drainage		1,900,056	16	1,900,072
Bridges & Replacements		457,324	-	457,324
City of Kingsland	8,118,000	2,743,884	2,017,473	4,761,357
City of St. Marys	3,930,000	1,350,020	-	1,350,020
City of Woodbine	510,000	157,023	-	157,023
Miscellaneous Jobs and Operating Costs		-	-	-
<b>Total Roads, Streets and Bridges</b>	<b>\$ 17,608,000</b>	<b>\$ 11,246,757</b>	<b>\$ 2,298,773</b>	<b>\$ 13,545,096</b>

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With  
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 5)

FOR THE YEAR ENDED JUNE 30, 2007

Buildings, Recreation and Other:				
Branch Office Renovations	\$ 114,000	\$ 2,438	\$ -	\$ 2,438
Fire Station Renovation (Dutch Mill)	400,000	401,690	9,490	411,180
Fire Station Renovation (Mush Bluff)	70,000	57,560	-	57,560
Historic Courthouse Renovation	1,500,000	23,338	654,715	678,053
Library Renovation (Bryan Lang)	10,000	10,454	-	10,454
Library Renovation (County Wide)	130,000	149,905	-	149,905
Magistrate Court Renovation	185,000	-	-	-
Maintenance Facility	525,000	531,026	-	531,026
Ralph Bunche Complex	631,000	26,150	197,240	223,390
Records Retention Facility		337,103	-	337,103
Woodbine Elementary School	1,000,000	159,554	272	159,826
Woodbine Health Department	485,000	-	-	-
PSA Parks & Equipment	1,235,000	1,228,891	6,109	1,235,000
City of Kingsland	200,000	-	200,000	200,000
City of St. Marys	4,388,000	-	800,100	800,100
City of Woodbine	1,519,000	-	196,256	196,256
	<u>12,392,000</u>	<u>2,928,109</u>	<u>2,064,183</u>	<u>4,992,292</u>
Total Buildings, Recreation and Other				
Total All Projects	<u>\$ 30,000,000</u>	<u>\$ 14,174,866</u>	<u>\$ 4,362,956</u>	<u>\$ 18,537,388</u>

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With  
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 6)

FOR THE YEAR ENDED JUNE 30, 2007

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES		
		PRIOR YEARS	CURRENT YEAR	TOTAL
<b>Buildings, Recreation, and Other :</b>				
Central Office Complex	\$ 1,850,000	\$ -	\$ -	\$ -
Historic County Courthouse Renovation	165,000	-	-	-
County Courthouse Parking	325,000	-	-	-
Woodbine Elementary School Renovation	250,000	-	-	-
Ralph Bunche Complex (Health)	1,100,000	-	-	-
Woodbine Training Center	500,000	-	-	-
Atkinson Building Renovation	920,000	-	-	-
EEOC (old Kingsland Post Office)	950,000	-	325,000	325,000
Heavy Equipment	1,450,000	-	-	-
Fleet Maintenance Complex/Road Dept.	1,200,000	-	-	-
Fire Station Renovations (10, 16, 18)	660,000	-	-	-
Technology & Connection Enhancements	2,080,298	-	-	-
County Wide - Jail Expansion	3,000,000	-	-	-
PSA - Parks & Equipment	6,140,550	-	1,370,904	1,370,904
City of Kingsland (buildings, roads and drainage)	18,760,000	-	-	-
City of St. Marys (buildings, roads and drainage)	18,760,000	-	-	-
City of Woodbine (buildings, roads and drainage)	4,690,000	-	-	-
<b>Total Buildings, Recreation, and Other</b>	<b>62,800,848</b>	<b>-</b>	<b>1,695,904</b>	<b>1,695,904</b>
<b>County Road Projects :</b>				
Germantown	285,406	-	-	-
Old Red Bluff	434,100	-	-	-
Ella Park Church	2,624,622	-	-	-
Oakwell & Clark's Bluff	1,041,840	-	-	-
Lampadoshia	2,813,184	-	-	-
Countywide Resurfacing	-	-	-	-
<b>County Drainage Projects:</b>				
Countywide Drainage	-	-	-	-
Bridges & Replacements	-	-	-	-
<b>Total County Road Projects</b>	<b>7,199,152</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total All Projects</b>	<b>\$ 70,000,000</b>	<b>\$ -</b>	<b>\$ 1,695,904</b>	<b>\$ 1,695,904</b>

CAMDEN COUNTY, GEORGIA

Schedule of Required Expenditures  
Generated by Hotel/Motel Tax

FOR THE YEAR ENDED JUNE 30, 2007

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Revenue :

Hotel/Motel Taxes	<u>\$ 28,114</u>
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Expenditures :

Tourism Expenditures	<u>\$ 27,975</u>
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Percentage of Expenditures to Revenues	99.51%
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## **COMMENT RELATIVE TO STATISTICAL SECTION**

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained herein.



<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	G-1
<p>These schedules contain trend information to help the reader understand how the county's financial position and performance has changed over time.</p>	
<b>Revenue Capacity</b>	G-10
<p>These schedules contain information to give the reader a better understanding of the factors affecting the county's ability to generate its most significant local revenue sources, the property tax and the sales tax.</p>	
<b>Debt Capacity</b>	G-17
<p>These schedules present information to assist the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.</p>	
<b>Economic and Demographic Information</b>	G-21
<p>These schedules offer economic and demographic indicators to help the reader understand the environment within which the county's financial activities take place. It also provides information that creates comparisons of financial information over time.</p>	
<b>Operating Information</b>	G-26
<p>These schedules contain service and infrastructure data to assist the reader in understanding how the information in the county's financial report relates to the services that the county provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The county's implemented GASB Statement 34 in 2005; schedules presenting government-wide information include information beginning in this year.

CAMDEN COUNTY, GEORGIA  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

Source	1998	1999	2000	2001	2002
Taxes	\$ 13,306,791	\$ 14,346,701	\$ 13,018,518	\$ 13,507,013	\$ 15,184,132
Licenses and Permits	172,826	133,552	110,230	131,986	123,860
Intergovernmental	499,415	87,366	173,127	139,267	91,808
Charges for Service	1,310,384	1,638,909	965,256	953,387	1,026,768
Fines and Fees	861,729	1,298,733	1,323,026	1,377,950	1,285,262
Other Revenues	429,023	680,271	514,268	348,487	317,162
Totals	<u>\$ 16,580,168</u>	<u>\$ 18,185,532</u>	<u>\$ 16,104,425</u>	<u>\$ 16,458,090</u>	<u>\$ 18,028,992</u>

Source	2003	2004	2005	2006	2007
Taxes	\$ 16,708,502	\$ 17,222,052	\$ 17,390,083	\$ 18,486,185	\$ 20,208,237
Licenses and Permits	147,554	119,908	145,158	255,721	200,500
Intergovernmental	104,775	210,453	460,301	339,092	139,983
Charges for Service	994,577	1,379,161	1,450,908	1,634,838	1,533,494
Fines and Fees	1,693,616	1,794,853	1,393,166	1,987,033	2,232,644
Other Revenues	347,166	212,587	399,540	304,877	403,808
Totals	<u>\$ 19,996,190</u>	<u>\$ 20,939,014</u>	<u>\$ 21,239,156</u>	<u>\$ 23,007,746</u>	<u>\$ 24,718,666</u>

CAMDEN COUNTY, GEORGIA  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS

Function	1998	1999	2000	2001	2002
General Government	\$ 4,967,911	\$ 4,742,509	\$ 4,204,969	\$ 5,676,923	\$ 5,594,318
Judiciary	1,114,924	3,488,409	3,424,340	4,020,562	4,249,990
Public Safety	5,531,885	3,845,240	3,837,311	4,694,266	4,442,769
Public Works	1,023,253	1,200,182	1,115,512	1,213,771	1,385,701
Health and Welfare	356,325	347,667	424,227	511,154	455,379
Culture and Recreation	1,487,271	1,765,976	1,308,715	1,442,132	421,704
Housing and Development	1,537,503	184,925	220,511	301,043	350,929
Capital Outlays	481,671	-	-	-	560,000
Debt Service	245,771	112,694	77,248	600	40,977
Totals	<u>\$ 16,746,514</u>	<u>\$ 15,687,602</u>	<u>\$ 14,612,833</u>	<u>\$ 17,860,451</u>	<u>\$ 17,501,767</u>

Function	2003	2004	2005	2006	2007
General Government	\$ 6,275,298	\$ 5,305,957	\$ 5,477,104	\$ 5,913,258	\$ 7,168,802
Judiciary	4,685,315	1,976,609	2,317,934	2,439,183	2,423,881
Public Safety	5079350	8,149,870	9,231,287	11,157,155	12,171,104
Public Works	1,374,066	1,329,745	1,530,298	1,401,020	1,884,739
Health and Welfare	464,889	460,317	502,218	534,900	596,657
Culture and Recreation	343,075	330,486	346,898	372,908	387,654
Housing and Development	349,691	755,523	841,790	1,228,666	1,100,380
Capital Outlays	-	132,872	741,397	-	-
Debt Service	89,355	85,142	170,649	163,108	159,874
Totals	<u>\$ 18,661,039</u>	<u>\$ 18,526,521</u>	<u>\$ 21,159,575</u>	<u>\$ 23,210,198</u>	<u>\$ 25,893,091</u>

CAMDEN COUNTY, GEORGIA  
NET ASSETS BY COMPONENT  
LAST FIVE YEARS  
(accrual basis of accounting)

	2003	2004	2005	2006
<b>Governmental Activities:</b>				
Invested in capital assets, net of related debt	\$ 35,474,558	\$ 39,700,625	\$ 41,491,907	\$ 44,284,333
Restricted for:				
Capital Projects	7,972,000	8,121,238	11,160,060	14,830,382
Debt Service	310,713	235,165	159,080	87,884
Public Safety	-	-	953,229	1,698,033
Other Purposes	2,035,235	2,035,850	661,412	-
Unrestricted (Deficit)	6,938,192	9,478,506	9,975,373	8,637,482
Total Governmental Activities Net Assets	<u>52,730,698</u>	<u>59,571,384</u>	<u>64,401,061</u>	<u>69,538,114</u>
<b>Business-type Activities:</b>				
Invested in capital assets, net of related debt	6,900,957	6,665,276	6,304,003	9,441,323
Unrestricted (Deficit)	1,211,745	561,628	563,650	(115,898)
Total Business-type Activities Net Assets	<u>8,112,702</u>	<u>7,226,904</u>	<u>6,867,653</u>	<u>9,325,425</u>
<b>Primary Government:</b>				
Invested in capital assets, net of related debt	42,375,515	46,365,901	47,795,910	53,725,656
Restricted	10,317,948	10,392,253	12,933,781	16,616,299
Unrestricted (Deficit)	8,149,937	10,040,134	10,539,023	8,521,584
Total Primary Government Net Assets	<u>\$ 60,843,400</u>	<u>\$ 66,798,288</u>	<u>\$ 71,268,714</u>	<u>\$ 78,863,539</u>
<u>2007</u>				
<b>Governmental Activities:</b>				
Invested in capital assets, net of related debt	\$ 127,673,516			
Restricted for:				
Capital Projects	18,405,190			
Debt Service	485,512			
Public Safety	390,394			
Unrestricted (Deficit)	3,884,749			
Total Governmental Activities Net Assets	<u>150,839,361</u>			
<b>Business-type Activities:</b>				
Invested in capital assets, net of related debt	10,470,213			
Unrestricted (Deficit)	2,176,006			
Total Business-type Activities Net Assets	<u>12,646,219</u>			
<b>Primary Government:</b>				
Invested in capital assets, net of related debt	138,143,729			
Restricted	19,281,096			
Unrestricted (Deficit)	6,060,755			
Total Primary Government Net Assets	<u>\$ 163,485,580</u>			

Information prior to 2003 is not available for this schedule.

CAMDEN COUNTY, GEORGIA  
CHANGE IN NET ASSETS  
LAST FIVE YEARS  
(accrual basis of accounting)

	2003	2004	2005	2006	2007
<b>Expenses</b>					
Governmental activities:					
General government	\$ 6,414,556	\$ 5,408,452	\$ 5,927,934	\$ 5,988,641	\$ 7,287,855
Judiciary	5,479,447	2,185,783	2,535,971	2,662,418	2,879,095
Public safety	6,439,502	11,203,826	11,581,862	12,091,276	14,664,016
Public works	3,930,691	3,390,630	5,032,482	5,774,514	14,218,728
Health and welfare	621,041	616,686	658,259	676,761	729,220
Culture and recreation	673,058	646,036	669,056	879,261	864,569
Housing and development	364,270	771,066	856,922	1,235,325	1,118,324
Interest on long-term debt	114,550	91,755	74,581	69,226	70,914
<i>Total governmental activities expenses</i>	<u>24,037,115</u>	<u>24,314,234</u>	<u>27,337,067</u>	<u>29,377,422</u>	<u>41,832,721</u>
Business-type activities:					
Environmental services - Solid waste	2,747,070	3,046,710	3,572,153	3,325,310	3,381,228
<i>Total business-type activities expenses</i>	<u>2,747,070</u>	<u>3,046,710</u>	<u>3,572,153</u>	<u>3,325,310</u>	<u>3,381,228</u>
<i>Total primary government expenses</i>	<u>26,784,185</u>	<u>27,360,944</u>	<u>30,909,220</u>	<u>32,702,732</u>	<u>45,213,949</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	1,004,139	786,457	850,956	1,033,318	1,087,259
Judiciary	1,737,453	1,743,694	1,293,512	1,934,704	2,180,282
Public safety	1,398,702	2,551,141	2,624,880	1,630,556	1,926,075
Public works	525,902	483,560	553,703	720,590	419,731
Operating grants and contributions	104,775	281,243	1,123,817	344,675	150,483
Capital grants and contributions	705,210	635,778	313,162	221,605	1,185,776
<i>Total governmental activities program revenues</i>	<u>5,476,181</u>	<u>6,481,873</u>	<u>6,760,030</u>	<u>5,885,448</u>	<u>6,949,606</u>
Business-type activities:					
Charges for services:					
Environmental services - Solid waste	2,273,818	2,097,669	3,134,843	4,854,613	6,497,120
<i>Total business-type activities program revenues</i>	<u>2,273,818</u>	<u>2,097,669</u>	<u>3,134,843</u>	<u>4,854,613</u>	<u>6,497,120</u>
<i>Total primary government program revenues</i>	<u>\$ 7,749,999</u>	<u>\$ 8,579,542</u>	<u>\$ 9,894,873</u>	<u>\$ 10,740,061</u>	<u>\$ 13,446,726</u>

(continued)

CAMDEN COUNTY, GEORGIA  
CHANGE IN NET ASSETS  
LAST FIVE YEARS  
(accrual basis of accounting)

	2003	2004	2005	2006	2007
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities:					
Taxes					
Property taxes (general purpose)	\$ 13,168,490	\$ 13,024,207	\$ 12,330,680	\$ 13,225,080	\$13,247,567
Property taxes (unincorporated area)	287,781	-	-	-	-
Sales taxes	2,806,029	3,190,779	3,596,591	4,227,120	4,418,132
Special purpose local option sales taxes	4,526,319	6,396,208	7,168,941	8,429,365	8,802,403
Other taxes	1,257,380	1,535,990	1,763,000	1,887,909	2,172,419
Investment earnings	314,474	318,682	449,874	705,370	1,149,719
Miscellaneous	271,676	207,181	97,628	75,984	167,518
<i>Total governmental activities</i>	<u>22,632,149</u>	<u>24,673,047</u>	<u>25,406,714</u>	<u>28,550,828</u>	<u>29,957,758</u>
Business-type activities:					
Investment earnings	114,713	63,243	78,059	118,018	204,902
Miscellaneous	85,154	-	-	168,521	-
<i>Total business-type activities</i>	<u>199,867</u>	<u>63,243</u>	<u>78,059</u>	<u>286,539</u>	<u>204,902</u>
<i>Total primary government</i>	<u>22,832,016</u>	<u>24,736,290</u>	<u>25,484,773</u>	<u>28,837,367</u>	<u>30,162,660</u>
<b>Change in Net Assets</b>					
Governmental activities	4,071,215	6,840,686	4,829,677	5,058,854	(4,925,357)
Business-type activities	(273,385)	(885,798)	(359,251)	1,815,842	3,320,794
<i>Total primary government</i>	<u>\$ 3,797,830</u>	<u>\$ 5,954,888</u>	<u>\$ 4,470,426</u>	<u>\$ 6,874,696</u>	<u>\$ (1,604,563)</u>
					<i>(concluded)</i>

<sup>1</sup>There has been no millage assessed in the unincorporated area since FY 2004.

<sup>2</sup> Information prior to 2003 is not available.

CAMDEN COUNTY, GEORGIA  
TAX REVENUES BY SOURCE – Governmental Activities only  
LAST TEN FISCAL YEARS

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Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
1998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1999	-	-	-	-	-	-
2000	9,540,955	117,747	139,763	2,106,669	107,155	12,012,289
2001	9,410,898	128,042	205,173	2,661,302	112,263	12,517,678
2002	11,042,402	86,436	245,799	2,593,554	120,101	14,088,292
2003	12,128,307	102,917	279,434	2,806,029	113,757	15,430,444
2004	12,120,834	204,344	249,402	3,190,779	122,009	15,887,368
2005	11,855,322	215,018	387,349	3,596,590	121,495	16,175,774
2006	12,956,847	272,914	472,477	4,227,120	132,558	18,061,916
2007	14,647,020	261,414	549,706	4,418,132	144,447	20,020,719

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county. Information prior to 2000 is not available for this schedule.



CAMDEN COUNTY, GEORGIA  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN YEARS  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

	<b>Fiscal Year</b>				
	<b><u>1998</u></b>	<b><u>1999</u></b>	<b><u>2000</u></b>	<b><u>2001</u></b>	<b><u>2002</u></b>
General Fund					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 38
Unreserved	(494)	2,059	4,345	2,357	3,497
<i>Total General Fund</i>	<u>(494)</u>	<u>2,059</u>	<u>4,345</u>	<u>2,357</u>	<u>3,535</u>
All other governmental funds					
Reserved	3,636	3,775	728	890	1,025
Unreserved reported in:					
Special revenue funds	4,229	5,011	3,427	2,842	2,644
Capital projects funds	-	-	5,376	9,879	8,770
<i>Total all other governmental funds</i>	<u>7,865</u>	<u>8,786</u>	<u>9,531</u>	<u>13,611</u>	<u>12,439</u>
<i>Total governmental funds</i>	<u>\$ 7,371</u>	<u>\$ 10,845</u>	<u>\$ 13,876</u>	<u>\$ 15,968</u>	<u>\$ 15,974</u>

	<b>Fiscal Year</b>				
	<b><u>2003</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>
General Fund					
Reserved	\$ -	\$ 28	\$ -	\$ -	\$ -
Unreserved	4,481	7,202	7,124	6,699	4,397
<i>Total General Fund</i>	<u>4,481</u>	<u>7,230</u>	<u>7,124</u>	<u>6,699</u>	<u>4,397</u>
All other governmental funds					
Reserved	311	235	159	88	-
Unreserved reported in:					
Special revenue funds	2,375	2,007	1,912	1,995	1,577
Capital projects funds	7,972	8,121	11,200	15,200	18,405
<i>Total all other governmental funds</i>	<u>10,658</u>	<u>10,363</u>	<u>13,271</u>	<u>17,283</u>	<u>19,982</u>
<i>Total governmental funds</i>	<u>\$ 15,139</u>	<u>\$ 17,593</u>	<u>\$ 20,395</u>	<u>\$ 23,982</u>	<u>\$ 24,379</u>

CAMDEN COUNTY, GEORGIA  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN YEARS  
 (modified accrual basis of accounting)

	<b>Fiscal Year</b>				
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<b>Revenues</b>					
Taxes	\$ 13,296,143	\$ 14,346,701	\$ 13,018,518	\$ 13,507,013	\$ 15,184,132
Licenses and permits	627,599	133,552	110,230	131,986	123,860
Intergovernmental	-	87,366	173,127	139,267	91,808
Charges for services	1,784,049	1,638,909	965,256	953,387	1,026,768
Fines and forfeitures	861,729	1,298,733	1,323,026	1,377,950	1,285,262
Investment	-	196,132	205,778	145,530	90,768
Miscellaneous	-	484,139	308,490	202,957	226,394
Total revenues	<u>16,569,520</u>	<u>18,185,532</u>	<u>16,104,425</u>	<u>16,458,090</u>	<u>18,028,992</u>
<b>Expenditures</b>					
General government	4,462,206	4,742,509	4,204,969	5,676,923	5,594,318
Judiciary	1,132,858	3,488,409	3,424,340	4,020,562	4,249,990
Public safety	5,780,995	3,845,240	3,837,311	4,694,266	4,442,769
Public works	1,086,872	1,200,182	1,115,512	1,213,771	1,385,701
Health and welfare	356,325	347,667	424,227	511,154	455,379
Culture and recreation	1,611,209	1,765,976	1,308,715	1,442,132	421,704
Housing and development	365,303	184,925	220,511	301,043	350,929
Capital outlay	-	-	-	-	560,000
Debt service:					
Principal	235,940	65,897	15,938	-	34,661
Interest and other charges	9,831	46,797	61,310	600	6,316
Total expenditures	<u>15,041,539</u>	<u>15,687,602</u>	<u>14,612,833</u>	<u>17,860,451</u>	<u>17,501,767</u>
Excess of revenues over (under) expenditures	1,527,981	2,497,930	1,491,592	(1,402,361)	527,225
<b>Other financing sources (uses)</b>					
Transfers in	-	346,141	2,335,506	805,904	1,276,311
Transfers out	167,472	-	(1,005,941)	(935,014)	(793,198)
Transfers out to component unit	-	(266,494)	(535,312)	(456,478)	(392,449)
Capital leases	-	-	-	-	560,000
Total other financing sources (uses)	<u>167,472</u>	<u>79,647</u>	<u>794,253</u>	<u>(585,588)</u>	<u>650,664</u>
Net change in fund balances	<u>\$ 1,695,453</u>	<u>\$ 2,577,577</u>	<u>\$ 2,285,845</u>	<u>\$ (1,987,949)</u>	<u>\$ 1,177,889</u>
Debt service as a percentage of noncapital expenditures	1.7%	0.7%	0.5%	0.0%	3.6%

CAMDEN COUNTY, GEORGIA  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN YEARS  
 (modified accrual basis of accounting)

<b>Fiscal Year</b>				
<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$ 16,996,283	\$ 23,803,668	\$ 24,644,402	\$ 27,769,474	\$ 29,913,775
147,554	119,908	145,158	255,721	200,500
5,198,139	917,021	1,123,817	566,280	1,336,259
2,011,951	2,663,079	2,830,166	2,897,808	2,550,028
2,040,665	2,894,143	2,348,289	2,966,608	2,862,819
317,684	318,682	449,874	705,370	1,149,719
272,952	102,072	218,595	75,984	167,518
<u>26,985,228</u>	<u>30,818,573</u>	<u>31,760,301</u>	<u>35,237,245</u>	<u>38,180,618</u>
6,294,105	5,305,957	5,554,883	5,913,258	7,168,802
4,686,115	1,976,609	2,317,934	2,439,183	2,423,881
5,978,541	10,084,568	10,568,813	12,453,931	14,316,830
3,634,988	3,003,741	4,510,670	4,854,338	5,969,213
464,889	460,317	502,218	534,900	596,657
639,547	612,426	637,505	722,256	2,186,517
349,691	755,523	841,790	1,228,666	1,100,380
5,656,687	5,757,003	3,859,583	2,927,800	4,721,778
397,482	314,427	517,846	505,834	439,577
114,550	91,755	74,581	69,226	70,914
<u>28,216,595</u>	<u>28,362,326</u>	<u>29,385,823</u>	<u>31,649,392</u>	<u>38,994,549</u>
(1,231,367)	2,456,247	2,374,478	3,587,853	(813,931)
6,692,552	3,535,545	1,743,482	1,400,168	1,640,257
(6,227,416)	(3,068,218)	(1,489,790)	(545,336)	(1,036,363)
(465,136)	(467,327)	(253,692)	(854,832)	(603,894)
395,440	-	425,605	-	1,210,577
<u>395,440</u>	<u>-</u>	<u>425,605</u>	<u>-</u>	<u>1,210,577</u>
<u>\$ (835,927)</u>	<u>\$ 2,456,247</u>	<u>\$ 2,800,083</u>	<u>\$ 3,587,853</u>	<u>\$ 396,646</u>
28.0%	27.8%	17.9%	12.4%	15.5%

CAMDEN COUNTY, GEORGIA  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

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Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities	Other
1997	\$ 316,250,421	\$ 37,454,170	\$ 156,797,659	\$ 57,767,517	\$ 36,206,605	\$ 32,469,930
1998	334,816,840	37,706,252	164,857,118	47,398,412	36,206,605	33,696,616
1999	363,269,003	35,228,246	168,688,672	49,355,283	37,535,985	38,166,667
2000	381,117,236	38,983,339	182,159,591	64,189,343	37,535,219	34,250,725
2001	402,590,430	40,489,269	219,063,113	70,871,808	37,786,880	41,747,293
2002	425,449,417	42,208,250	220,598,600	72,929,052	37,677,035	31,551,099
2003	496,019,817	58,893,310	221,061,668	75,276,540	36,638,521	33,203,787
2004	600,331,379	66,126,985	212,091,467	76,130,240	38,919,845	35,022,154
2005	711,880,657	67,454,400	201,056,808	75,232,700	38,930,960	36,495,736
2006	842,033,732	69,539,423	202,030,827	78,042,440	38,930,960	29,587,206

**Source:** Camden County Tax Assessor's Office

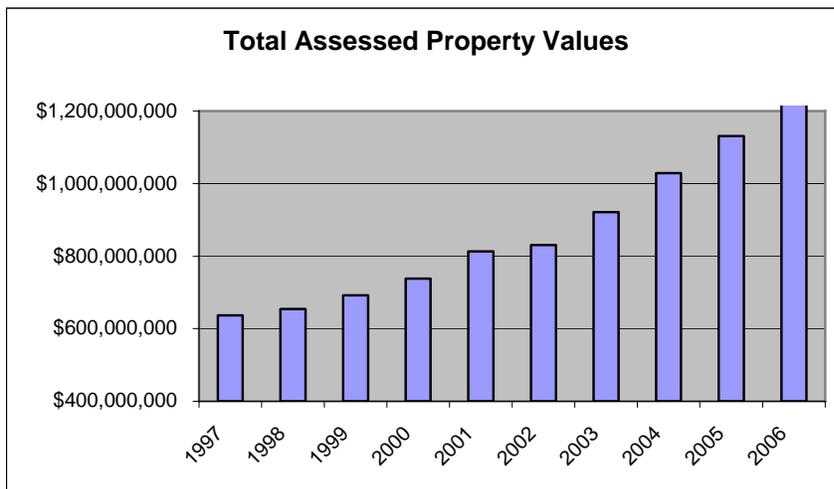
Note: The assessed value of real property, personal property, public utilities, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

**Source:** Camden County Tax Assessor Office

**CAMDEN COUNTY, GEORGIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

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<u>Less : Exemptions - Real Property</u>	<u>Total Taxable Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed to Total Estimated Value</u>
\$ 38,443,226	\$ 598,503,076	\$ 1,496,257,690	40.00%
40,908,591	613,773,252	1,534,433,130	40.00%
44,033,879	648,209,977	1,620,524,943	40.00%
50,486,684	687,748,769	1,719,371,923	40.00%
56,033,382	756,515,411	1,891,288,528	40.00%
56,409,479	774,003,974	1,935,009,935	40.00%
61,448,937	859,644,706	2,149,111,765	40.00%
67,247,864	961,374,206	2,403,435,515	40.00%
74,112,133	1,056,939,128	2,642,347,820	40.00%
77,538,264	1,182,626,324	2,956,565,810	40.00%



CAMDEN COUNTY, GEORGIA  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN CALENDAR YEARS

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Calendar Year	General Fund	Special Revenue <sup>1</sup>	County Bond	Total County	Board of Education	State	Totals
1997	17.16	-	-	17.16	16.00	0.25	33.41
1998	16.96	-	-	16.96	15.00	0.25	32.21
1999	13.87	0.86	-	14.73	15.00	0.25	29.98
2000	13.82	0.85	-	14.67	14.95	0.25	29.87
2001	14.77	3.22	-	17.99	14.95	0.25	33.19
2002	17.00	0.70	-	17.70	14.95	0.25	32.90
2003	14.64	0.54	-	15.18	14.58	0.25	30.01
2004	12.50	0.10	-	12.60	14.58	0.25	27.43
2005	12.30	-	-	12.30	14.58	0.25	27.13
2006	12.00	-	-	12.00	14.75	0.25	27.00

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

<sup>1</sup>Taxpayers in the unincorporated area of the County pay this additional tax for fire and recreation.

For informational purposes only:	<u>2007 Millage Rate</u>
St. Marys	5.60
Kingsland	8.00
Woodbine	11.49

**Source:** Camden County Tax Assessor's Office

CAMDEN COUNTY, GEORGIA  
 PRINCIPAL TAXPAYERS  
 JUNE 30, 2007

Taxpayer	Type of Business	2006 Assessed Valuation	Percentage of Total Assessed Valuation
Point Peter LLC	Home Development	\$ 19,325,755	1.63%
Georgia Power Company	Electric Utility	16,093,667	1.36%
Bluegreen Communities of Georgia	Home Development	9,505,048	0.80%
Bayer Cropscience	Chemical Manufacturer	8,131,934	0.69%
Camden Telephone	Telecommunications	6,913,419	0.58%
Sawyer & Associates, Inc.	Home Development	6,806,384	0.58%
Winding River LLC	Home Development	6,513,482	0.55%
Okefenokee Rural EMC	Electric Utility	5,134,573	0.43%
Osprey Development LLC	Home Development	5,071,557	0.43%
Harlan Forest LLC	Timber	4,499,973	0.38%
Sub-Total		87,995,792	7.44%
All Other		1,094,630,532	92.56%
Total		\$ 1,182,626,324	100.00%

**Source:** Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA  
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)  
LAST TEN FISCAL YEARS

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Calendar Year <sup>1</sup>	Total Tax Levy <sup>2</sup>	Current Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Year Taxes Collected During Year	Total Collections
1997	\$ 8,906,873	\$ 8,494,868	95.37%	\$ 230,108	\$ 8,724,976
1998	9,488,177	9,087,493	95.78%	450,682	9,538,175
1999	8,248,025	7,854,097	95.22%	312,896	8,166,993
2000	8,105,494	7,933,402	97.88%	281,173	8,214,575
2001	10,299,701 <sup>3</sup>	9,394,436	91.21%	309,029	9,703,465
2002	11,656,713	10,274,008	88.14%	424,277	10,698,285
2003	11,083,670	10,198,125	92.01%	534,608	10,732,733
2004	11,033,026	10,104,894	91.59%	447,656	10,552,550
2005	11,801,039	11,420,587	96.78%	239,262	11,659,849
2006	14,191,516	12,700,613	89.49%	188,479	12,889,092

<sup>1</sup>Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

<sup>2</sup>The total tax levy includes real property, industrial area, personal property, public utilities, timber tax, and intangible taxes. Effective January 1, 1996 the intangible tax has been repealed by the State of Georgia. The total tax levy is the original state approved levy after adjustments for cancellations, releases, errors and additions.

<sup>3</sup>Increase is attributable to significant "not on digest" property added during fiscal year 2002, as identified by the County Tax Assessor's Office.

<sup>4</sup>Accumulated increase is due to large property owner in bankruptcy.

CAMDEN COUNTY, GEORGIA  
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)  
LAST TEN FISCAL YEARS

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Ratio of Total Collections to Tax Levy	Accumulated Delinquent Taxes	Ratio of Accumulated Delinquent to Current Tax Levy
97.96%	\$ 703,154	7.89%
100.53%	653,156	6.88%
99.02%	734,188	8.90%
101.35%	625,107	7.71%
94.21%	1,221,343	11.86%
91.78%	2,179,771 <sup>4</sup>	18.70%
96.83%	2,530,708 <sup>4</sup>	22.83%
95.65%	3,011,184 <sup>4</sup>	27.29%
98.80%	3,152,374 <sup>4</sup>	26.71%
90.82%	4,454,798 <sup>4</sup>	31.39%

CAMDEN COUNTY, GEORGIA  
RATIO OF NET GENERAL BONDED DEBT TO  
ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

Fiscal Year	Population <sup>1</sup>	Assessed Taxable Value	Gross Bonded Debt	Debt Service Money Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1998	49,010	\$ 598,503,076	\$ -	\$ -	\$ -	0.00%	\$ -
1999	47,443	613,773,252	-	-	-	0.00%	-
2000	43,664	648,209,977	-	-	-	0.00%	-
2001	44,484	687,748,769	-	-	-	0.00%	-
2002	45,220	756,515,411	-	-	-	0.00%	-
2003	44,368	774,003,974	-	-	-	0.00%	-
2004	45,082	859,644,706	-	-	-	0.00%	-
2005	45,759	961,374,206	-	-	-	0.00%	-
2006	45,118	1,056,939,128	-	-	-	0.00%	-
2007	n/a	1,182,626,324	-	-	-	0.00%	-

Note : The assessed values presented in this table are collected from the table found on page G-9 & G-10. The values of total debt presented can be found in the notes of the financial statements.

<sup>1</sup>Department of Community Affairs - actuals and estimates

CAMDEN COUNTY, GEORGIA  
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
 JUNE 30, 2007

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia :			
General Obligation Bonded Debt	\$ -	100.00%	\$ -
Capital Leases	1,717,302	100.00%	1,717,302
Certificates of Participation	-	100.00%	-
			<u>1,717,302</u>
Contractual Obligations:			
Joint Development Authority Taxable Revenue Bonds- Series 1996	1,550,000	100.00%	<u>1,550,000</u>
	Total direct and overlapping debt		<u><u>\$ 3,267,302</u></u>

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA  
COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to limit as a percent of the debt limit
1998	\$ 55,490,758	\$ -	\$ 55,490,758	0.0%
1999	58,188,811	-	58,188,811	0.0%
2000	61,235,605	-	61,235,605	0.0%
2001	64,787,234	-	64,787,234	0.0%
2002	68,774,877	-	68,774,877	0.0%
2003	77,400,397	-	77,400,397	0.0%
2004	82,513,092	-	82,513,092	0.0%
2005	93,125,804	-	93,125,804	0.0%
2006	105,693,913	-	105,693,913	0.0%
2007	1,182,626,324	-	1,182,626,324	0.0%

**Legal Debt Margin Calculation for Fiscal Year 2007**

Total assessed Valuation of Taxable Property	\$ 1,182,626,324
Less Exemptions for Bond Purposes	-
Net Assessed Valuation of Taxable Property for Bond Purposes	<u>\$ 1,182,626,324</u>
Debt Limit - 10% of Taxable Value	\$ 118,262,632
General Obligation Debt	\$ -
Less assets in debt service funds available for payment of principal	<u>-</u>
Total deductions	<u>-</u>
Unused Legal Debt Margin	<u>\$ 118,262,632</u>

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA  
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
LAST TEN FISCAL YEARS

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Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures <sup>1</sup>	Ratio of Debt Service to Total General Expenditures
1998	\$ -	\$ -	\$ -	\$ 16,746,514	-
1999	-	-	-	15,687,602	-
2000	-	-	-	14,612,833	-
2001	-	-	-	17,860,451	-
2002	-	-	-	17,501,767	-
2003	-	-	-	18,661,039	-
2004	-	-	-	18,526,521	-
2005	-	-	-	21,159,575	-
2006	-	-	-	23,210,198	-
2007	-	-	-	25,893,091	-

<sup>1</sup>General Fund expenditures. Includes all long-term general obligation bonded debt.



CAMDEN COUNTY, GEORGIA  
 PLEDGED REVENUE COVERAGE  
 LAST TEN FISCAL YEARS

Solid Waste Authority Bonds						
Fiscal Year	Tipping Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service		Coverage
				Principal	Interest	
1998	\$ 2,033,235	\$ 2,178,318	\$ (145,083)	\$ -	\$ -	0.00
1999	2,046,293	1,801,473	244,820	-	-	0.00
2000	3,346,744	1,811,375	1,535,369	-	-	0.00
2001	2,485,873	1,999,648	486,225	-	-	0.00
2002	2,658,136	2,092,639	565,497	-	-	0.00
2003	2,273,818	2,420,406	(146,588)	220,000	284,302	(0.29)
2004	2,097,669	2,747,125	(649,456)	225,000	301,898	(1.23)
2005	3,134,843	3,281,131	(146,288)	235,000	293,460	(0.28)
2006	4,854,613	3,038,825	1,815,788	245,000	284,648	3.43
2007	6,497,120	3,102,170	3,394,950	255,000	272,058	6.44
Solid Waste Management Authority Revenue Bond-Series 2002				5,830,000	100.00%	\$ 5,830,000
Joint Development Authority Taxable Revenue Bonds-Series 1996				1,725,000	100.00%	<u>1,725,000</u>
Total						<u><u>\$ 7,555,006</u></u>

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden is borne by the residents.

CAMDEN COUNTY, GEORGIA  
 DEMOGRAPHIC STATISTICS  
 LAST TEN FISCAL YEARS

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Fiscal Year	Population <sup>1</sup>	Per Capita Income <sup>1</sup>	Median Age <sup>2</sup>	Unemployment % Rate <sup>2</sup>	School Enrollment <sup>3</sup>	
					Private	Public
1998	49,010	\$ 13,876	n/a	4.0	104	9,451
1999	47,443	13,664	n/a	3.7	125	9,481
2000	43,664	16,159	28.2	3.6	160	9,665
2001	44,484	16,904	n/a	3.6	180	9,636
2002	45,220	19,020	n/a	4.5	125	9,511
2003	44,368	19,516	n/a	6.0	132	9,603
2004	45,082	22,516	29.8	4.1	105	9,613
2005	45,759	24,231	n/a	4.4	119	9,585
2006	45,118	24,613	n/a	4.6	121	9,674
2007	n/a	n/a	n/a	4.2	127	9,624

Note: n/a information is not available at time of printing.

**Sources:**

<sup>1</sup>Department of Community Affairs

<sup>2</sup>State Department of Labor

<sup>3</sup>Camden County Board of Education - public enrollment

New Hope Christian Academy - private enrollment

Advance Learning Center - private enrollment

<sup>4</sup>Camden County Planning and Development Department

<sup>5</sup>Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

CAMDEN COUNTY, GEORGIA  
 DEMOGRAPHIC STATISTICS  
 LAST TEN FISCAL YEARS

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Commercial Construction <sup>4</sup>		Residential Construction <sup>4</sup>		Bank Deposits <sup>5</sup>
Number of Units	Value	Number of Units	Value	Value
14	\$ 8,852	86	\$ 46,128	\$ 161,000
11	4,833	92	48,853	188,000
6	1,476	69	42,379	209,000
5	983	93	10,326	273,000
3	730	79	10,985	290,000
4	432	88	11,339	310,643
8	297	78	11,936	332,552
3	482	90	17,668	557,778
11	891	193	35,924	381,940
6	481	116	25,334	466,664

CAMDEN COUNTY, GEORGIA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO

Employer	2007			1998		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Kings Bay Naval Submarine Base	8,936	1	42.17%	9,871	1	59.20%
Camden County School System	1,700	2	8.02%	1,200	2	7.20%
Express Scripts	578	3	2.73%	--	--	--
Lockheed Missiles & Space	467	4	2.20%	532	5	3.19%
Wal-Mart Supercenter	366	5	1.73%	180	8	1.08%
Camden County Government	395	6	1.86%	305	6	1.83%
Southeast Georgia Health Systems	230	7	1.09%	257	7	1.54%
City of St. Marys Government	180	8	0.85%	--	--	--
City of Kingsland Government	170	9	0.80%	--	--	--
Bayer Crop, Science	130	10	0.61%	--	--	--
Publix Super Market	--	--	--	155	9	0.93%
Gilman Paper Company <sup>1</sup>	--	--	--	1,200	2	-- <sup>1</sup>
J.A. Jones, Inc. <sup>2</sup>	--	--	--	650	4	3.90%
Rhone Pulenc <sup>3</sup>	--	--	--	130	10	0.78%
	13,152		62.07%	14,480		79.65%

Source: Camden-Kings Bay Area Chamber of Commerce

<sup>1</sup>Gilman Paper Company became Georgia Durango Paper Company and then closed in 2002.

<sup>2</sup>J.A. Jones, Inc. was the Naval Submarine Base's main contractor. Now the base allocates its contract work to several different companies.

<sup>3</sup>Rhone Pulenc was a chemical plant that is now closed.

CAMDEN COUNTY, GEORGIA  
MISCELLANEOUS  
JUNE 30, 2007

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Date of incorporation	1777
Form of government	Board of Commissioners
Area	689 Square Miles
Miles of streets and roads	303
Population, estimated - State of Georgia (actual 2000 census - 43,664)	45,759
Fire Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations (including volunteer stations)	14
Number of firemen and officers (excluding volunteers)	120
Police Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations	4
Number of policeman/deputies and officers	184
Education :	
(Public schools)	
Attendance centers	12
Number of classrooms	663
Number of teachers	705
Number of students	9,624
(Colleges)	
Brenau College - Kingsbay Subbase Campus Center	152
Coastal Georgia Community College - Camden Center, Kingsland, GA	
Valdosta State University - Kingsbay Subbase Campus Center	
Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine)	
Recreation and culture :	
(Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine)	
Number of parks	26
Number of libraries	3
Number of volumes	94,500
Employees :	
Camden County	395
St. Marys	180
Kingsland	170
Woodbine	

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Elections :		
Registered voters		22,022
Jail/Corrections :		
(Camden County Public Safety Complex)		
Maximum capacity		188
Operational capacity		153
Health and Medical :		
Number of hospitals		1
Number of beds		40
Number of physicians		118
Number of denists		18
Transportation :		
Interstate	I 95	
State Highways	Route & Spur 40	
Air Service	St. Marys Airport	
Regional Area	Savannah International Airport	
	Jacksonville International Airport	
Rail Service	St. Marys Railroad	
Regional Area	CSX Transportation - freight service	
	Amtrak - Jacksonville Station	
Bus Service	Greyhound Bus Lines	
Museums : (all located in St. Marys)		
Cumberland Island Museum		
Orange Hall		
Submarine Museum		
Communications :		
Newspapers		
Camden County Tribune & Georgian		
Gerogia Times-Union		
Kings Bay Periscope		
Georgia Times-Union		
Kings Bay Periscope		
Radio Stations		
WECC FM-89.3		
WKBX FM-106.5		

CAMDEN COUNTY, GEORGIA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST FIVE YEARS

Function	Fiscal Year				
	2003	2004	2005	2006	2007
General Government					
Buildings	8	10	10	12	15
Vehicles	18	19	22	22	30
Judiciary					
Vehicles	1	1	1	1	1
Public Safety					
Sheriff:					
Stations	2	2	2	2	2
Patrol units	67	71	66	77	96
Fire:					
Stations	7	7	8	9	9
Fire/rescue units	19	19	21	21	30
Vehicles	16	16	17	17	9
Public Works					
Buildings	2	2	2	2	3
Streets - paved (miles)	159.24	162.14	166.62	166.46	164.73
Streets - unpaved (miles)	129.16	130.35	131.92	136.48	136.16
Vehicles	26	26	26	26	18
Heavy equipment	22	22	25	23	40
Health and welfare					
Buildings	4	4	4	4	7
Vehicles	7	7	5	5	3
Culture and recreation					
Parks	15	15	16	17	23
Swimming pools	2	2	2	2	3
Boat ramps	3	3	3	3	8
Community centers	1	1	1	1	1
Housing and development					
Vehicles	2	2	2	2	3
Solid Waste					
Buildings	3	3	3	3	3
Vehicles	25	25	29	28	25
Heavy equipment	23	23	23	25	23

Note: The information contained in this table reflects assets presented since the introduction of GASB 34. Information prior to 2003 is not available for this schedule.

CAMDEN COUNTY, GEORGIA  
 FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

Function	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government	40	39	42	47	49	43	42	47	50	54
Judiciary	24	24	34	29	29	29	26	27	27	38
Public Safety :										
Sheriff	49	50	53	52	55	56	63	51	62	73
Jail	34	38	47	44	45	44	42	47	40	52
E M S	30	38	47	46	49	53	54	59	62	75
All other	24	22	22	20	22	22	24	22	25	25
Public Works	28	27	24	27	29	28	26	27	27	29
Health and Welfare & Culture and Recreation & Housing & Development	17	18	21	21	25	20	19	21	23	25
Business Type :										
Solid Waste	<u>15</u>	<u>17</u>	<u>18</u>	<u>20</u>	<u>21</u>	<u>20</u>	<u>20</u>	<u>22</u>	<u>21</u>	<u>24</u>
Totals	<u><u>261</u></u>	<u><u>273</u></u>	<u><u>308</u></u>	<u><u>306</u></u>	<u><u>324</u></u>	<u><u>315</u></u>	<u><u>316</u></u>	<u><u>323</u></u>	<u><u>337</u></u>	<u><u>395</u></u>

Note: This employee count is taken from the actual employees on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA  
OPERATING INDICATORS BY FUNCTION  
LAST FIVE FISCAL YEARS

<u>Function</u>	<u>2003</u>	<u>2004</u>	<u>Fiscal Year 2005</u>	<u>2006</u>	<u>2007</u>
<b>General Fund</b>					
Administration					
Number of commission meetings	29	25	21	21	19
Number of new employees processed	39	48	55	92	104
Finance					
Total receipts	\$ 21,124,447	\$ 21,931,828	\$ 18,474,619	\$ 18,675,211	\$ 20,742,997
Employees on direct deposit	62%	66%	68%	78%	75%
Accounts payable checks issued	7,522	7,545	7,572	7,880	7,133
Payroll checks issued	7,928	7,936	8,249	9,066	10,024
Fire					
Average response time (in minutes)	6.8	6.57	6.87	7.41	7
Firefighters per call	n/a	n/a	9	9	9
EMS/Paramedics per call	n/a	n/a	3	3	3
Roads and bridges					
Number of culverts installed					
Driveway	218	157	218	157	72
Storm water drainage	27	15	151	119	14
Roads graded (miles)	3,358.16	3,389.10	3,429.92	3,548.48	3,017.70
Planning and Building					
Building permits issued					
Residential	88	78	90	193	116
Commercial	4	8	3	11	6
Business license permits issued	304	332	388	463	350
<b>Solid Waste Fund</b>					
Refuse collected (in tons) <sup>2</sup>					
C & D Landfill	18,834	86,139	177,425	262,888	334,071
SR 110 Landfill	79,746	57,093	60,004	76,263	79,158

Note: Information prior to 2003 is not available for this schedule.

<sup>2</sup>This information is based on the calendar year January 1 through December 31, 2007.



**SINGLE AUDIT SECTION**

# **KARP, RONNING & TINDOL**

## **CERTIFIED PUBLIC ACCOUNTANTS**

123 ABERCORN STREET  
SAVANNAH, GEORGIA 31401

### **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Members of the Board of Commissioners  
for the County of Camden  
Woodbine, Georgia

We have audited the financial statements of governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the remaining fund information of Camden County (County), as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated March 12, 2008. We did not audit the financial statements of the Camden County Board of Health, a component of the County. Those financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinion insofar as it relates to the amounts included for this component unit is based solely on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph, and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is

more than inconsequential will not be prevented or detected by the County's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting, as items 2007-01, 2007-02, 2007-03, 2007-04, 2007-05, 2007-06 and 2007-07.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items 2007-01, 2007-02, 2007-04 and 2007-07 to be material weaknesses.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items: 2007-01, 2007-02, and 2007-07.

We also noted certain matters that we reported to management of the County in a separate letter dated March 12, 2008.

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the board of commissioners, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Karp, Ronning & Tidol, P.C.*

March 12, 2008

# **KARP, RONNING & TINDOL**

## **CERTIFIED PUBLIC ACCOUNTANTS**

123 ABERCORN STREET  
SAVANNAH, GEORGIA 31401

### **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of the Board of Commissioners  
for the County of Camden  
Woodbine, Georgia

#### Compliance

We have audited the compliance of Camden County (County), with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

As described in findings 2007-08 and 2007-09, in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding allowable cost and financial reporting, that are applicable to its Federal Shared Asset program. Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to that program.

In our opinion, because of the effects of the noncompliance described in the preceding paragraph, the County did not comply, in all material respects, with the requirements referred to above that are applicable to the Federal Shared Asset program. Also, in our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its other major federal programs for the year ended June 30, 2007. However, the results of our auditing

procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2007-08 and 2007-09.

### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2007-08 and 2007-09 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Both of the significant deficiencies (items 2007-08 and 2007-09) in internal control over compliance described in the accompanying schedule of findings and questioned costs, are considered to be material weaknesses.

The County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended for the information of the board of commissioner's management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Karp, Ronning & Tisdal, P.C.*

March 12, 2008

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2007

I. SCHEDULE OF FINDINGS AND QUESTIONED COSTS

A. Summary of Auditors' Results

**Financial Statements**

- 1. The auditors' report expresses an unqualified opinion on the basic financial statements of the County of Camden, Georgia.
- 2. Internal control over financial reporting:
  - a Material weakness(es) identified?  yes  no
  - b Significant deficiency(ies) identified that are not considered to be material weaknesses?  yes  none reported
- 3. Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

- 4. Internal control over major programs:
  - a Material weakness(es) identified?  yes  no
  - b Significant deficiency(ies) identified that are not considered to be material weaknesses?  yes  no
- 5. The auditors' report expresses an unqualified opinion for all major programs except the Federal Shared Asset program, which was qualified.
- 6. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?  yes  no

7. The programs tested as major programs include:

<u>Program</u>	<u>CFDA No.</u>
Community Development Block Grants/ Small Cities Program	14.219
Federal Shared Assets Program	16.000
Disaster Grants-Public Assistance Presidentially Declared Disasters	97.036

- 8. The threshold for distinguishing Types A and B programs was \$300,000.
- 9. The district was determined not to be a low-risk auditee.

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

**B. Financial Statement Findings**

**2007-01: Compliance with State Law governing Special Purpose Local Option Sales Tax**

Condition: The County utilized \$1,362,604 of Special Purpose Local Option Sales Tax 5 (SPLOST 5) proceeds to pay for the costs of Special Purpose Local Option Sales Tax 6 (SPLOST 6) projects, prior to the receipt of SPLOST 6 proceeds.

Criteria: Georgia State law (O.C.G.A. 48-8-121) restricts the use of Special Purpose Local Option Sales Tax proceeds to only those costs related to voter approved projects.

Effect: Non compliance with O.C.G.A. 48-8-121.

Cause: The County believed that they were able to use the proceeds from one SPLOST to help pay for the cost of approved projects from another SPLOST. The County officials were not aware that borrowing of SPLOST funds was not allowed under State law.

Recommendation: The County should take immediate steps to return the SPLOST 5 proceeds, plus accrued interest, from the SPLOST 6 proceeds received in the subsequent period.

Views of Responsible Officials and Corrective Action: Management concurs with the finding related to the SPLOST activity. We will implement the recommendations made by our auditors. Due to the projects and entities being the same in both SPLOST funds, management assumed that the pre-funding would not be a problem. With the clarification of the law, management will implemented this fact for internal control purposes. The questioned costs of \$1,362,604 will be reimbursed to SPLOST 5 fund from SPLOST 6 fund immediately with accrued interest. We will ensure that this type of unauthorized transfer activity will not happen again.

**2007-02: Improve the financial statement close process**

Condition: The County encountered delays in completing the year end closing process. In addition, several schedules were not prepared or contained mathematical errors that required audit adjustments. As a result the annual audit report was not complete and submitted to the state auditor within the required 180 days subsequent to the fiscal year end as required by state law.

Criteria: Georgia State Law (O.C.G.A. 36-81-7) requires annual audit reports for local governments to be submitted to the state auditor within 180 days after the close of the government's fiscal year.

Effect: Non compliance with O.C.G.A. 36-81-7.

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

Cause: The County's delays were the result of staffing issues and no logical order or timeline for completing each procedure and reviewing the accuracy of the schedules, trial balances, and year end account balances.

Recommendation: The County should take immediate steps to develop a year-end closing schedule that indicates who will perform each procedure and coordinate the timing and completion of each step to ensure that the annual audit report is completed and submitted to the state auditor within the required time period.

Views of Responsible Officials and Corrective Action: Management concurs with the finding related to the financial statement close process. We will implement the recommendations made by our auditors. The completion of the year end financial information is very important. The County has a new County Administrator and this process will be a top priority.

**2007-03: Create internal controls over the preparation, review and approval of journal entries**

Condition: The County did not maintain effective controls over general ledger journal entries. Many of the journal entries examined contained insufficient supporting documentation and were prepared and entered into the general ledger without independent review and approval.

Criteria: An effective internal control over general ledger journal entries should ensure that there is proper review of supporting documentation and authorization on the appropriateness of the adjustment. This process of review and approval should be performed by someone other than the preparer.

Effect: An increased risk that invalid or inaccurate journal entries could be entered into the general ledger that would go undetected and result in a material misstatement or significant audit adjustments.

Cause: Lack of effective internal control policies and procedures over general ledger journal entries.

Recommendation: The County should evaluate the process of preparing, reviewing and approving general ledger journal entries and ensure that adequate segregation of duties is implemented. Further, the County should develop policies and procedures that require all general journal entries to contain adequate supporting documentation to ensure the accuracy and validity of the journal entry.

Views of Responsible Officials and Corrective Action: Management concurs with the finding for approval of journal entries. We will implement the recommendations made by our auditors. Specifically, new financial software is being implemented currently for financial activities, there is a request for an additional accountant in the budget, and the internal controls are going to be reviewed and updated. Management feels that we can ensure that this lack of internal control activity will not happen in the future.

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

**2007-04: Identify material misstatements through the County's internal control**

Condition: During the performance of our audit engagement procedures, we noted that management had not performed proper year-end cut-off procedures or account reconciliations that resulted in material audit adjustments to accounts payable and accounts receivables. The unrecorded amounts were, in our judgment, material to the financial statements and indicated a material weakness in the County's internal control over financial reporting. Management subsequently recorded the amounts.

Criteria: Effective internal control policies and procedures over the year-end cut-off procedures and account reconciliations would assist the County finance department in identifying transactions that require proper recording to the correct fiscal period.

Effect: Material misstatements to the financial statements.

Cause: Material weakness in the design and implementation of control policies and procedures over year-end cut of procedures and account reconciliations.

Recommendation: We recommend that the County design control policies and procedures to identify misstatements in the financial statements.

Views of Responsible Officials and Corrective Action: Management concurs with the finding identifying material misstatements. We will implement the recommendations made by our auditors. Specifically, new financial software is being implemented currently for financial activities, there is a request for an additional accountant in the budget, and the internal controls are going to be reviewed and updated. Management feels that this will assist in allowing proper time for reconciliations and review of transactions to ensure that this lack of internal control activity will not happen in the future.

**2007-05: Improve technical accounting function through training and cross-training**

Condition: During our audit, we noted that the County has an inadequately trained technical accounting staff that is not familiar enough with accounting prouncements that have or may have an affect on the County's financial statements.

Criteria: The County should develop a training program for all accounting personnel to ensure that they are familiar with the proper accounting treatment of transactions that occur during the performance of their duties and how it impacts financial reporting.

Effect: Errors in recording and processing could occur and not be detected in a timely manner that may result in a material misstatement to the financial statements. When errors and irregularities are not captured at the beginning of the process there may be increased journal entries to correct account balances.

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

Cause: As the County has grown and expanded in the magnitude and complexity of accounting transactions, accounting clerks have not been trained to identify inaccurate account activity, mispostings to inaccurate accounts, or transactions that may require additional approvals.

Recommendation: We recommend that the County develop a training program that will ensure that accounting personnel are equipped to identify errors or irregularities that will impact the financial reporting process. In addition, we recommend that finance employees be cross-trained to perform other functions so that every position is appropriately backed-up in the event of unexpected absences.

Views of Responsible Officials and Corrective Action: Management concurs with the finding for training and cross-training. We will implement the recommendations made by our auditors. Specifically, training funding has been cut in the budget in prior years, but cuts are not expected in training in the future. In addition, new financial software is being implemented currently for financial activities, there is a request for an additional accountant in the budget, and the internal controls are going to be reviewed and updated. Management feels that these items will assist in allowing proper time for adequate training and cross-training to respond to errors.

**2007-06: Improve Documentation of Internal Control Components**

Condition: The entity has inadequate documentation of the components of internal control.

Criteria: Statement on Auditing Standards (SAS) 112, "Communicating Internal Control Matters Identified in an Audit" effective for periods ending on or after December 15, 2006 require adequate documentation of the components of internal control. This documentation must be in writing.

Effect: The absence of adequate documentation of internal control could result in:

- (1) inaccurate financial reporting,
- (2) ineffective and inefficient operations, and
- (3) noncompliance with applicable laws and regulations.

Cause: SAS 112 was issued in May 2006 and management was not familiar with its requirements.

Recommendation: The entity should prepare an internal control guide addressing the following five interrelated components of internal control:

- (a) the control environment,
- (b) risk assessment,
- (c) control activities,
- (d) information and communication, and
- (e) monitoring.

Internal control is a process designed to provide reasonable assurance about your objectives with regard to reliability of:

- (1) financial reporting,

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

- (2) effectiveness and efficiency of operations, and
- (3) compliance with applicable laws and regulations.

The entity's policies and procedures should be reviewed, updated if necessary, and referenced as appropriate in the internal control guide.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on documenting our internal controls. We will implement the recommendations made by our auditors. Specifically, the internal controls are going to be reviewed, updated, and written. Some internal controls have previously been an understanding in the finance office, but all internal controls will be placed in writing for future use. Management feels that these steps will ensure that this lack of written internal controls will not be repeated in the future.

**2007-07: Inadequate supporting documentation**

Condition: As noted below in finding 2007-08, the disbursements under the Federal Shared Asset program were not adequately supported by appropriate source documentation.

Criteria: Effective internal control and accountability must be maintained to ensure that assets are adequately safeguarded. As a component of safeguarding assets, effective internal control policies and procedures over financial reporting and compliance with laws and regulations require accounting records to be supported by vendor invoices, time and attendance records, contracts or other independent third party source documentation.

Effect: Increased risk of error or irregularity that would go undetected and uncorrected in a timely manner. In addition, there is an increased fraud risk relating to unauthorized or unallowed disbursements occurring without detection that may have a material effect on the financial statements.

Cause: The federal shared asset program is maintained by the Sheriff's department where there are ineffective policies and procedures over the internal controls over disbursements, whereby supporting documentation is either not maintained or not filed in a centralized location where it can be easily retrieved.

Recommendations: We recommend that the County and the Sheriff's department work together to establish effective internal control policies and procedures over the disbursement process to ensure that all disbursements are adequately supported and the support is filed in a centralized location that will allow it to be accessible and reviewed as needed.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on inadequate supporting documentation. We will implement the recommendations made by our auditors to the extent that we can control. Specifically, the Sheriff is a constitutional officer and is in control of the Shared Assets funds. The County has attempted to discuss this matter with the Sheriff on several occasions with no success. The County has gone as far as filing an injunction to stop the use of these questioned funds as well as not signing the annual Federal Annual Certification report. The County will continue to address the need for specific support documentation and effective internal control procedures. Management is

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

hopeful that these new procedures for all expenditures will create compliance with the grant guidelines for proper allowable costs.

**C. Federal Award Findings and Questioned Costs**

**2007-08: Federal Shared Asset Program – CFDA #16.000**

Condition: During audit procedures performed over allowable costs, a sample of 40 disbursement transactions were selected totaling \$130,481.65 or 27.54% of the total amount expended. Our tests disclosed the following:

1. The County Sheriff department did not provide adequate supporting documentation for 4 out of 40 transactions totaling \$3,519. As a result we were unable to determine whether the disbursements were used for law enforcement purposes and were reasonable and necessary.
2. The County Sheriff department used \$61,350 for what appears to be for unallowed purposes including a \$50,000 unapproved cash donation to a university for a scholarship program, and \$11,350 for inmate labor.

Criteria: In accordance with A-87, *Cost Principles for State and Local Governmental Units*, Section C.1, “to be allowable under Federal Awards, costs must be adequately documented.” In addition, the U.S. Department of Justice - Guide to Equitable Sharing, section X and its addendum issued in March 1994 stipulates the use of federal shared funds is limited to law enforcement purposes, with priority given to supporting community policing activities, training, and law enforcement operations that result in further seizures and forfeitures. The guide states that general operational costs of the law enforcement agency are impermissible uses of the federal shared asset funds. In addition, the guide stipulates that federal shared monies should be used “prudently and in such a manner as to avoid any appearance of extravagance, waste, or impropriety.”

Effect: \$3,519 of the costs is questioned as a result of the lack of supporting documentation and \$61,350 of the costs is questioned as they appear to be unallowable costs.

Questioned Costs:           \$64,869

Cause: We found that County Sheriff program employees were unaware of the Federal cost principle provisions of OMB Circular A-87, and we found the County Sheriff program personnel did not have a complete understanding of the federal guidelines over the permissible uses of federal shared asset funds.

Recommendation: The County Sheriff department should develop procedures to ensure that all disbursement requests are adequately supported and meet the criteria of an allowable cost under the grant guidelines and OMB Circular A-87, *Cost Principles for State and Local Governmental Units*. In addition, the County should consider establishing a committee that reviews the uses of federal shared asset funds to ensure that the goals of the federal program as stipulated by the U.S. Department of Justice are adhered to.

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

Views of Responsible Officials and Corrective Action: Management concurs with the finding on the Shared Asset Program. We will implement the recommendations made by our auditors. Due to the Sheriff being a Constitutional Officer, the committee will be difficult to implement. Management will begin meetings with the Sheriff to try to establish a working committee to review all disbursement requests and establish review procedures. The questioned costs of \$64,869 will be reimbursed to the Shared Asset Fund immediately from the general fund. As in the status of 2006-01, we will prepare the reimbursement check and present it to the Sheriff's Office. The Sheriff is a constitutional officer and controls the Shared Assets fund. As such the County does not have control over these funds or the Office of the Sheriff. We are hopeful that the check will be accepted, new procedures accepted, and committee accepted to ensure that this type of unauthorized grant activity does not happen in the future.

**2007-09: Federal Annual Certification Report not approved by governing body**

Condition: The County Sheriff department prepared the federal annual certification report for the fiscal year ended June 30, 2007. The head of the law enforcement agency signed the report but the head of the governing body or its designee refused to sign. The report was submitted to the U.S. Department of Justice without the approval of the governing body.

Criteria: In accordance with the U.S. Department of Justice - Guide to Equitable Sharing, section X and its addendum issued in March 1994, the Annual Certification report is due 60 days after the close of the agency's fiscal year, and must be signed by the head of the law enforcement agency and a designated official of the governing body. By signing the report, both signatories certify that the accounting of the federal shared asset funds received and spent by the law enforcement agency are accurate and in compliance with the guidelines and statutes that govern the equitable sharing program.

Effect: Non compliance with the federal award program reporting requirements.

Cause: The head of the governing body was not provided adequate information on the use of the shared asset funds to certify that the funds spent were accurate and in compliance with the guidelines and statutes that govern the equitable sharing program.

Questioned Cost: Undeterminable

Recommendation: The County should consider establishing a committee that reviews the uses of federal shared asset funds to ensure that the goals of the federal program as stipulated by the U.S. Department of Justice are adhered to. This will assist the head of the governing body with the necessary assurances needed to certify compliance.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on the Federal Annual Certification Report. We will implement the recommendations made by our auditors. Specifically, the County has attempted to discuss this matter with the Sheriff on several occasions with no success. The County has gone as far as filing an injunction to stop the use of these questioned funds as well as not signing the annual Federal Annual Certification report. Management will begin meetings with the Sheriff to try

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

to establish a working committee to review all disbursement requests and establish review procedures for specific support documentation and effective internal control procedures. Management is hopeful that these new procedures and committee will eliminate questioned costs. This will allow for the signing of the annual form and creating compliance.

**2. STATUS OF PRIOR YEAR MAJOR FEDERAL AWARD PROGRAM AUDIT FINDINGS**

**2006-01: Federal Shared Asset Program – CFDA # 16.000**

Condition: A sample of 36 disbursement transactions greater than \$5,700 from a total of 318 disbursements processed during the fiscal year, (comprising 84% of the total funds disbursed) were selected. Our tests disclosed the following:

1. The County Sheriff department did not provide documentation for three (3) disbursement transactions to show that \$16,133 of equitable shared funds received were used for law enforcement purposes and were reasonable and necessary.
2. The County Sheriff department used \$7,500 for what appears to be for unallowed purposes including a cash donation to a medical facility in support of individuals with spinal cord injuries and a reimbursement for an employees registered nursing license.

Effect: \$16,133 of the costs is questioned as a result of the lack of supporting documentation and \$7,500 of the costs is questioned as they appear to be unallowable costs.

Questioned Costs:           \$23,633

Status: The County provided a check to the Sheriff's department totaling \$23,633 to reimburse the shared asset program out of local revenues. The Sheriff's department refused to accept the reimbursement check until determination of allowability was made by the federal awarding agency. As of the date of this report, no determination has been made by the U.S. Department of Justice. See similar current year finding 2007-08.

**CAMDEN COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the year ended June 30, 2007**

<b>FEDERAL AGENCY/PROGRAM</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Federal Expenditures</b>
U.S. Department of Justice			
Direct Aid			
Federal Shared Assets Program	16.000		\$ 473,728
State Homeland Security Grant Program Part III	97.067	2005-GE-T5-0052	67,604
Total U.S. Department of Justice			<u>541,332</u>
U.S. Department of Housing and Urban Development			
Pass-through Georgia Department of Community Affairs			
Community Development Block Grant	14.219	06p-y-020-13196	500,000
U.S. Department of Homeland Security			
Pass-through Georgia Emergency Management Agency			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-1560-DR-GA <sup>1</sup>	636,198
U.S. Department of Transportation			
Pass-through Georgia Department of Transportation			
Formula Grants for Other Than Urbanized Areas	20.509	MTG00-0128-00-031	<u>177,313</u>
			<u>\$ 1,854,843</u>

<sup>1</sup> Amount includes \$292,125 of local funds match.

Note: This schedule was prepared on the modified accrual basis of accounting.