

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CAMDEN COUNTY, GEORGIA

For the Fiscal Year Ended June 30, 2009



COMPREHENSIVE ANNUAL FINANCIAL REPORT

CAMDEN COUNTY, GEORGIA

Post Office Box 99, Woodbine, Georgia 31569

For the Fiscal Year Ended June 30, 2009

*Prepared by
County Finance Department*



CAMDEN COUNTY, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED JUNE 30, 2009
 TABLE OF CONTENTS

	PAGE
INTRODUCTORY SECTION	
Letter of Transmittal.....	A - 1
Principal Officials.....	A - 7
Organization Chart.....	A - 8
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	A - 9
FINANCIAL SECTION	
Independent Auditors' Report.....	B - 1
Management's Discussion and Analysis (MD&A).....	C - 1
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets.....	D - 1
Statement of Activities.....	D - 2
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet.....	D - 4
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities.....	D - 6
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	D - 7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	D - 9
Proprietary Funds:	
Statement of Net Assets.....	D - 10
Statement of Revenues, Expenses, and Changes in Fund Net Assets.....	D - 11
Statement of Cash Flows.....	D - 12
Fiduciary Funds:	
Statement of Fiduciary Assets and Liabilities.....	D - 13
Component Units:	
Statement of Net Assets.....	D - 14
Statement of Activities.....	D - 15
Notes to Basic Financial Statements.....	D - 16
Required Supplementary Information Other Than MD&A	
Budgetary Comparison Schedule - General Fund.....	E - 1
Notes to Required Supplementary Information.....	E - 3
Supplementary Data - Combining Fund Financial Statements and Schedules:	
Non-major Governmental Funds:	
Combining Balance Sheet.....	F - 1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	F - 3

CAMDEN COUNTY, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED JUNE 30, 2009
 TABLE OF CONTENTS

	PAGE
Supplementary Data - Combining Fund Financial Statements and Schedules (continued):	
Budgetary Comparison Schedules - Non-major Governmental Funds:	
Special Revenue Funds:	
Unincorporated Service District.....	F - 5
Curbside Collection Fund.....	F - 6
Jail Construction and Staffing Fund.....	F - 7
Emergency Telephone System.....	F - 8
Shared Assets Fund.....	F - 9
Hotel/Motel Tax Fund.....	F - 10
Fiduciary Funds:	
Combining Statement of Changes in Assets and Liabilities - Agency Funds.....	F - 11
<u>State Mandated Program Information:</u>	
Schedule of Projects Constructed with Special Sales Tax Proceeds -	
Special Purpose Local Option Sales Tax # 5.....	F - 13
Special Purpose Local Option Sales Tax # 6.....	F - 15
Schedule of Required Expenditures Generated by the Hotel / Motel Tax.....	F - 16

STATISTICAL SECTION

General Fund Revenues by Source - Last Ten Fiscal Years.....	G - 1
General Fund Expenditures by Function - Last Ten Fiscal Years.....	G - 2
Net Assets by Component - Last Seven Years.....	G - 3
Change in Net Assets - Last Seven Years.....	G - 4
Tax Revenues by Source - Last Ten Fiscal Years.....	G - 8
Fund Balances, Governmental Funds - Last Ten Fiscal Years.....	G - 9
Changes in Fund Balances, Governmental Funds - Last Ten Years.....	G - 10
Assessed Value and Estimated Actual Value of all Taxable Property - Last Ten Fiscal Years.....	G - 12
Property Tax Rates - Direct and Overlapping Governments - Last Ten Calendar Years.....	G - 14
Principal Taxpayers.....	G - 15
Property Tax Levies and Collections (General Fund Only) - Last Ten Fiscal Years.....	G - 16
Ratio of Outstanding Debt by Type.....	G - 18
Computation of Direct and Overlapping Debt.....	G - 19
Computation of Legal Debt Margin.....	G - 20
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General	
Expenditures - Last Ten Fiscal Years.....	G - 21
Pledged Revenue Coverage - Last Ten Fiscal Years.....	G - 22
Demographic Statistics.....	G - 23
Principal Employers - Current Year and Nine Years Ago.....	G - 25
Miscellaneous Statistics.....	G - 26
Capital Asset Statistics by Function - Last Seven Years.....	G - 28
Full-Time Equivalent Camden County Employees by Function - Last Ten Fiscal Years.....	G - 29
Operating Indicators by Function - Last Seven Years.....	G - 30

CAMDEN COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2009
TABLE OF CONTENTS

SINGLE AUDIT SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	H - 1
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133.....	H - 3
Schedule of Findings and Questioned Costs.....	H - 5
Status of Prior Year Major Federal Award Program Audit Findings.....	H - 11
Schedule of Expenditures of Federal Awards.....	H - 13



LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

**GFOA CERTIFICATE OF ACHIEVEMENT FOR
EXCELLENCE IN FINANCIAL REPORTING**

Board of County Commissioners

200 East 4th Street / P.O. Box 99 • Woodbine, GA 31569
Phone: (912) 576.5601 • Fax: (912) 576.5647 • www.co.camden.ga.us



December 18, 2009

To the Chairman, Commissioners of the Board, and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2009, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Karp, Ronning, & Tindol, PC, Certified Public Accountants, have issued an unqualified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2009. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

"Leadership that Listens"

STEVE L. HOWARD County Administrator	O. BRENT GREEN County Attorney	
WILLIS KEENE, JR. Commissioner, District 1	KATHERINE NISI ZELL - Vice Chair Commissioner, District 2	STEPHEN L. BERRY Commissioner, District 3
CHARLENE SEARS Commissioner, District 4	DAVID L. RAINER - Chair Commissioner, District 5	

The Comprehensive Annual Financial Report (CAFR) is presented in four sections: introductory, financial, statistical, and Single Audit. The introductory section includes this transmittal letter, the County's organizational chart and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unqualified opinion on the basic financial statements. The financial section also includes management's discussion and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis. The Single Audit section includes various reports on internal control and compliance with laws and regulations as well as a schedule of expenditures of federal awards as required by the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Audits of States, Local Governments and Non-Profit Organizations. Also, as required by State law, certain data pertaining to state legislation are included in this section.

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles and has a current estimated population of just over 48 thousand. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries.

The County has used the County Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January.

The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies,

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departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates the department head may change appropriations within their budget with the approval of the County Administrator and /or Finance Director. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Local Economy

The economic outlook around the Country has finally descended on Camden County. There was a small increase in value added to the digest for new growth. This increase for the fiscal year was approximately \$34.7 million, only 1/3 of the value added last year to the digest. The increase represents approximately \$400,000 thousand in actual new revenue. Due to the small increase in digest growth, the County was able to maintain the millage rate at 11.7 mils. The County began rolling back the millage rate in 2003. The millage has been reduced from 17 mils to 11.7 mils as the digest continued to increase in value over this time frame. The County issued 32 single family (which is 30 fewer than last fiscal year) and 6 commercial building permits last year (which is 2 less than last fiscal year). Compared to last year, where there were 5 subdivisions that were started or planned, we had no new such starts or plans. However, this fiscal year we still have 5 active developments applying for building permits.

There were four significant changes in the general fund budget by function as compared to last fiscal year. The total change in the budget was an increase of \$1.4 million. The significant changes were for general government, judiciary, public works, and housing & development. The increase in general government (approximately \$2.0 million) was mostly attributable to health insurance. In addition, there was an increase for property & liability insurance, hiring of a full time county attorney, and creating an office of support services for the employees. This year saw an increase in judiciary of approximately \$115,000. The judiciary cost component consists of all courts, public defender, and district attorney. The increase was for probate court due to an election year and district attorney due to health insurance, minor salary adjustments, and office expenses. Public works, consisting of the road department only, decreased by approximately \$417,000. This was due to a direct cut in expected minor road and bridge repairs, as well as a reduction of stock items such as rock, sand, and gravel. Lastly, there was a decrease of approximately \$446,000 in housing & development. This decrease was the result of reducing a position in both the planning department and forestry. It also included reducing the debt service component to the JDA as the JDA bonds were satisfied last fiscal year. While other function areas also had increases, their total dollar increases are not significant and some function areas actually decreased from last year.

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Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County, taxes for local operations and infrastructure (LOST and SPLOST) grew every year until FY 2008 when it became flat. However, with the onset of the recession and no particular sign of recovery in the near future, both taxes collections were at almost half of what they were last year. The United States Coast Guard stationed a permanent fleet here at the St. Marys water front this year. Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy. While they have begun a reconditioning process which removes the submarines from this base during this process, the current impact of this conditioning process has not been felt. Camden County experienced a higher unemployment rate, 8.7%, over last year's 6.2%. This increase was generally expected due to the increase of unemployment nationwide. Camden County is still better than the Georgia statewide unemployment rate of 10.1%.

The overall economic outlook for Camden County is beginning to slow down as a result of the national economic down turn and stall in local development. There are many subdivisions that either have established infrastructure with no building of homes, or have a planned community development with no infrastructure. There are some developers that have actually placed their building and infrastructure on hold which will place them in better position for start-up when the economy begins to recover. There is still evidence of minor housing growth in the annual tax digest as new growth.

Long-Term Financial Planning

As the local economy began showing signs of the recession at approximately half way through the fiscal year, it will require the County to be even more aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. The County has not acquired any new long term debt to report. However, the loss in SPLOST funds required the County to establish a line of credit to complete projects that had already begun. This line of credit will be reimbursed with continued tax collections from the SPLOST.

Relevant Financial Policies

Cash that is temporarily idle during the year was invested primarily in notes issued by Federal agencies, the State's Georgia Fund One, and local Certificates of Deposit. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2008-2009 was \$279,971 for governmental activities and \$187,529 for business-type activities. The governmental activities interest earnings was down significantly, approximately \$638,800 less than last fiscal year. Most of this drop in earnings was due to the decrease in available SPLOSTS funds. The funds that had accumulated from prior years were used to

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complete projects, start projects, or reimburse the Cities. Business type activities decreased significantly as well, approximately \$132,900 less than last fiscal year, due mostly to fewer dollars to invest. The economic conditions began to appear as less waste tonnage was coming to the landfill.

Major Initiatives and Accomplishments

We are into our 2nd year of our Strategic Plan. Since its inception, county departments have worked diligently to achieve many of the goals set forth within the Strategic Plan focus areas of Growth & Development, Fiscal Sustainability and Organizational Excellence. In the area of Growth & Development, several key goals were accomplished including a Unified Development Code, a Joint Comprehensive Plan, Impact Fees and the Service Delivery Strategy. Camden County worked cooperatively with the Cities of Kingsland, St. Marys and Woodbine to complete both the Joint Comprehensive Plan and the Service Delivery Strategy. Camden County tackled the preparation of the Service Delivery Strategy in-house rather than contracting with a third party which provided a cost savings of approximately \$30,000.00. Camden County has also endorsed the East Coast Greenway and Rails-to-Trails projects within Camden County. These projects will provide a trail system that would eventually link major subdivisions, parks and recreational facilities, schools and communities, providing an alternate means of transportation through bicycle and pedestrian paths in Camden County.

In the focus area of Fiscal Sustainability, Camden County continues to apply for grants that could benefit the various departments as a means of alternative revenue. During FY 08/09 Camden County was awarded several grants including the Nonpoint Source Implementation Grant in the amount of \$141,698, for which a contract should be signed in December 2009. We are also utilizing the current position of a Management Analyst to analyze cost savings initiatives, and determine the effectiveness and efficiency of current county programs and services. This endeavor has been a huge success with savings totaling over \$1.7 million dollars and recurring savings of over \$500,000.

Camden County has implemented programs which either increase revenue, and/or reduce costs while promoting Organizational Excellence. This includes its program, Suggestions To Assist in Reduced Spending (STARS), in-house training, Georgia Power efficiency study, and a contract for the ACCG Inmate Medical Administrative Services Only Program. Other initiatives started that will streamline areas and/or reduce employee time spent on tasks include the utilization of a county intranet for in-house job postings and pertinent documents and forms, and installation of track-it software.

Camden County will continue to proactively approach areas addressed in the Strategic Plan and capitalize on areas that we are able to either increase revenues or decrease costs associated with monetary or productivity values.

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O. BRENT GREEN
County Attorney

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Commissioner, District 2

STEPHEN L. BERRY
Commissioner, District 3

CHARLENE SEARS
Commissioner, District 4

DAVID L. RAINER - Chair
Commissioner, District 5

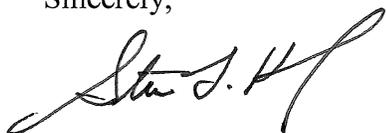
Awards and Acknowledgments

Camden County was acknowledged by the National Association of Counties for four awards. These awards were presented to Camden County for Open Communications in Government, Strategic Planning Initiative, Institute of Organizational Excellence, and Suggestions To Assist in Reduced Spending (STARS). The significance of these awards establishes Camden County resolve to provide the most efficient and effective form of government possible and has been duly recognized in this regard.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Camden County, Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2008. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. Camden County Board of Commissioners has received a Certificate of Achievement for the last nine consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff in the Finance Department. I would also like to thank the County Administrator for his support and understanding as we rebuild the finance department. In addition, I would like to recognize the active involvement and continuing professional efforts of the auditors from the firm of Karp, Ronning, and Tindol, P.C., who have been instrumental in the completion of the associated audit and detailed information.

Sincerely,



Steve L. Howard, CPM, CPPO
County Administrator

Respectfully,



Michael J. Fender, MBA
Director of Finance and Budget

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STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

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Commissioner, District 2

STEPHEN L. BERRY
Commissioner, District 3

CHARLENE SEARS
Commissioner, District 4

DAVID L. RAINER - Chair
Commissioner, District 5

**CAMDEN COUNTY, GEORGIA
BOARD OF COMMISSIONERS**

2008-2009

CHAIRMAN, District Five	David L. Rainer
VICE-CHAIRMAN, District Two	Katherine Nisi Zell
District One	Willis (Chip) Keene
District Three	Steven L. Berry
District Four	Charlene Sears

Steve L. Howard
County Manager

Kathrine Bishop
County Clerk

O. Brent Green
County Attorney

Department of Finance

Director of Finance	Michael J. Fender
Assistant Director of Finance	Susan M. Conaway
Senior Accountant	Denise D. Stickman
Payroll	Teresa W. Gunter
Purchasing	Keri E. Moreland
Accounts Payable	Tonya J. Harvell
Accounting Clerk	Brenda J. Amerson

Independent Auditor
Karp, Ronning, & Tindol, P.C.
Certified Public Accountants



Board of County Commissioners Organizational Chart

The Citizens of Camden County

Commissioner District 1
Willis R. Keene, Jr.

Commissioner District 2
Katherine Nisi Zell

Commissioner District 3
Steve Berry

Commissioner District 4
Charlene Sears

Commissioner District 5
David L. Rainer

County Administrator
Steve L. Howard

Administrative Assistant
Julie B. Swick

Office of County Clerk
Katie Bishop
Interim County Clerk

Office of Strategic Planning
Diana Smith, Director
Adam Kabasakalian,
Management Analyst

Department of Support Services
Staci J. Bowick, Director

Department of Public Safety
Dennis Gailey, Director

Department of Finance & Budget
Mike Fender, Director

Department of Planning & Development
John Peterson, Director

Department of Public Works
Scott Brazell, Director

Department of Solid Waste
Lannie Brant, Director

Office of the County Engineer
John Stokes, Director

HR Division
Audrey Mitchell

Fire Rescue/EMS
Dennis Gailey, Chief

Asst. Finance Director
Susan Conaway

Building Inspection
Donald Glover
Ken Gay

Roads & Bridges

MSW Landfill
Lannie Brant

Capital Improvements
Harvey Amerson, Coordinator

IT Division
Cindy Daniels
Louis Foltzer
GIS – Angie Eaton

EMA
Mark Crews

Senior Accountant
Denise Stickman
Accountant
Brenda Amerson

Business Licensing
Rebecca Gorton

Mosquito Control
Robbie Nettles

C&D Site
Orville Saunders

Facilities Management
Donald Harrelson

Medical & Wellness
Danny Daniels

Animal Control
Jean Manning

Accounts Payable
Tonya Harvell

Code Enforcement
Marilyn Mitchell
Conn Cole

Curbside
Donna Woodard

Environmental Code
Randy Gunter

Risk Management

Payroll
Teresa Smith

Zoning
Carol Daley

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



BASIC FINANCIAL STATEMENTS



KARP, RONNING & TINDOL
CERTIFIED PUBLIC ACCOUNTANTS
123 ABERCORN STREET
SAVANNAH, GEORGIA 31401

INDEPENDENT AUDITORS' REPORT

To the Members of the Board of Commissioners of the
County of Camden, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County Board of Commissioners, as of and for the year ended June 30, 2009, which collectively comprise Commissioner's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the entity's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represents 20 percent and 76 percent, respectively, of the assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts for the Camden County Board of Health is based solely on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Camden County Board of Commissioners, as of June 30, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have issued our report dated December 18, 2009, on our consideration of Commissioner's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Required Supplementary Information

The Management's Discussion and Analysis and the required supplementary information other than the Management's Discussion and Analysis on page C-1 and E-1, respectively, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Commissioner's basic financial statements. The introductory section, supplementary data – combining nonmajor fund financial statements and schedules, state mandated program information, and statistical tables listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. The accompanying Schedule of Expenditures of Federal Awards, required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is also not a required part of the basic financial statements. The supplementary data – combining nonmajor fund financial statements, schedules and state mandated program information and the Schedule of Federal Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kaup, Roming & Tindal, P.C.

December 18, 2009

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

Our discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2009. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

- 1) Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the County's finances.
- 2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
- 3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

The financial operations of the County saw a minor downward trend this fiscal year for the first time since FY 2000, when there was a major decrease in revenues. With the increase in unemployment and unstable economic conditions nationwide, the realization of reduced revenues became apparent this fiscal year. The County was able to modify and reduce budgets to align many of the losses in revenues prior to resorting to fund balances. These following results reflect the County's overall financial position.

Financial Highlights:

- Camden County's assets exceeded its liabilities at June 30, 2009 by \$148,895,424 (net assets). Of this amount, only \$6,938,362 (unrestricted net assets) may be used to meet the County's ongoing obligations to the citizens and creditors.
- The County's total net assets decreased \$9,531,279 at June 30, 2009 from the previous year. There was an decrease of \$9,287,371 resulting from governmental activities and a decrease of \$243,908 resulting from business-type activities.
- Capital Assets had a net book value of \$146,508,291, an increase of \$3,698,591 over the prior fiscal year. The increase was due mostly to the additions from construction in progress under the SPLOST program. The general government's capital assets increased by \$3,003,078 and the business-type activities increased by \$695,513.
- Total long-term liabilities for Camden County decreased by \$60,358 from the previous fiscal year. Governmental activities increased by \$15,153, which was due primarily to accruals for compensated absences. Business-type activities decreased by \$75,511. The decrease was mostly due to the annual principle payment of the bonds.
- At June 30, 2009, Camden County's governmental funds balance sheet reports combined ending fund balances of \$6,080,382, a decrease of \$12,166,105 over the previous fiscal year. The total fund balance for all of the various fund types, are currently unreserved with the exception of general fund that has a reserve of \$16,142 for impact fees and an unreserved, designation of \$663,659 for possible reimbursement to federal agencies based on the seized assets pending decision. The overall

decrease in the total fund balance is due mostly to the use of the Special Local Option Sales Tax for approved projects.

- The General Fund reported a total fund balance of \$4,859,176, a decrease over last fiscal year of \$1,460,935. The actual available cash in the bank from all general fund accounts at June 30, 2009 was \$4,827,215, a decrease of \$846,423 over last fiscal year. Assets decreased by \$88,544 to \$8,704,755 and liabilities increased by \$1,372,391 to \$3,845,579.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health, Culture and Recreation, Housing and Development, and Interest on Long-Term Debt. Business-type activities in Camden County include solid waste activities.

The government-wide financial statements can be found on pages D-1 to D-3 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds - Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported under the government-wide statement of net assets and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between

governmental funds and governmental activities. These reconciliations are on pages D-6 and D-9, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary Funds - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on page D-13.

Component Units - There are two component units reported within the basic financial statements on pages D-14 to D-15, Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-16 to D-35 of the report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process. The County adopts an annual expenditure budget for its general and special revenue funds. A budgetary comparison schedule has been provided for the General Fund as required supplementary information. This required supplementary information begins on page E-1 of this report. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds. Also included are statements for agency funds which appear page F-11 and F-12. Reports related to the SPLOST programs for the County appear on pages F-13 through F-15. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1.

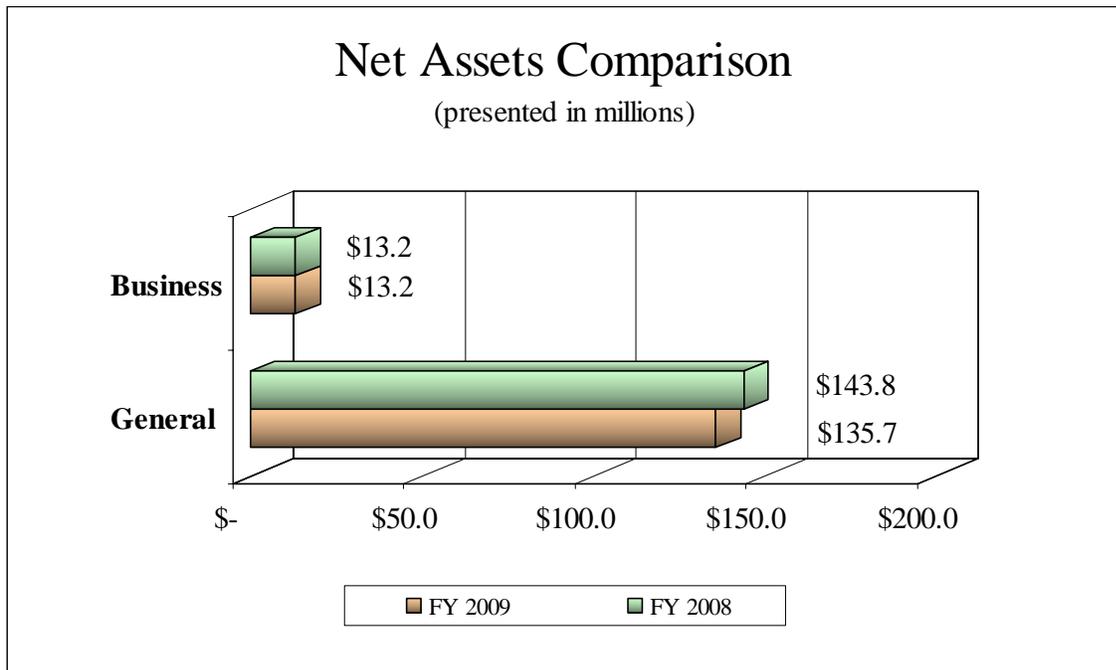
GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (government and business-type activities) for the fiscal year totaled \$148.9 million. The following table and chart presents Camden County's total net assets for the fiscal year ended June 30, 2009:

Governmental Activities				
	2009	2008	Difference	Percentage Change
Current assets	\$ 11,774,931	\$ 23,816,899	\$ (12,041,968)	-50.56%
Capital assets, net	130,100,645	127,097,567	3,003,078	2.36%
Total assets	<u>141,875,576</u>	<u>150,914,466</u>	<u>(9,038,890)</u>	-5.99%
Current liabilities	4,873,237	5,757,413	(884,176)	-15.36%
Noncurrent liabilities	1,314,501	1,299,348	15,153	1.17%
Total liabilities	<u>6,187,738</u>	<u>7,056,761</u>	<u>(869,023)</u>	-12.31%
Net assets:				
Invested in capital assets, net of related debt	129,061,547	125,865,777	3,195,770	2.54%
Restricted	817,975	10,847,037	(10,029,062)	-92.46%
Unrestricted	5,808,316	7,144,891	(1,336,575)	-18.71%
Total net assets	<u>\$ 135,687,838</u>	<u>\$ 143,857,705</u>	<u>\$ (8,169,867)</u>	-5.68%

Business-Type Activities				
	2009	2008	Difference	Percentage Change
Current assets	\$ 7,107,104	\$ 8,148,962	\$ (1,041,858)	-12.79%
Capital assets, net	16,407,646	15,712,133	695,513	4.43%
Total assets	<u>23,514,750</u>	<u>23,861,095</u>	<u>(346,345)</u>	-1.45%
Current liabilities	1,647,146	1,897,738	(250,592)	-13.20%
Noncurrent liabilities	8,660,018	8,735,529	(75,511)	-0.86%
Total liabilities	<u>10,307,164</u>	<u>10,633,267</u>	<u>(326,103)</u>	-3.07%
Net assets:				
Invested in capital assets, net of related debt	11,393,667	10,573,500	820,167	7.76%
Restricted	683,873	-	683,873	100.00%
Unrestricted	1,130,046	2,654,328	(1,524,282)	-57.43%
Total net assets	<u>\$ 13,207,586</u>	<u>\$ 13,227,828</u>	<u>(20,242)</u>	-0.15%



The largest portion of the County's total net assets (94.3%) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities. The governmental portion of net capital assets is 95.1% and the business type net capital assets are 86.3%.

An additional portion of the County's total net assets (.1%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be solely for specified uses within their individual funds. The remaining balance of unrestricted net assets (5.6%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net assets. The governmental portion of these restricted assets is .6% and the business type restricted assets are 5.1%.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets for the government as a whole. As noted in the tables and chart above, the governmental net assets decreased by 5.7% and the business-type net assets decreased by .2%.

Changes in net assets

Camden County's changes in net assets represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County's changes in net assets for the fiscal year ended June 30, 2009.

	Governmental Activities			Percentage Change
	2009	2008	Difference	
Revenues:				
Program Revenues:				
Charges for services	\$ 5,039,924	\$ 5,490,885	\$ (450,961)	-8.21%
Operating grants and contributions	653,940	954,489	(300,549)	-31.49%
Capital grants and contributions	1,938,313	718,713	1,219,600	169.69%
General Revenues:				
Property and sales taxes	19,940,951	22,629,423	(2,688,472)	-11.88%
Sales taxes for special purposes	10,786,404	8,284,552	2,501,852	30.20%
Other taxes	1,597,881	1,888,194	(290,313)	-15.38%
Unrestricted investment earnings	274,274	918,731	(644,457)	-70.15%
Miscellaneous	91,520	142,807	(51,287)	-35.91%
Gain on sale of asset	(1,493,519)	-	(1,493,519)	-100.00%
Transfers	284,500	-	284,500	100.00%
Total Revenues	39,114,188	41,027,794	(1,913,606)	-4.66%
Expenses:				
General government	9,511,545	7,586,621	1,924,924	25.37%
Judiciary	2,761,096	2,532,108	228,988	9.04%
Public safety	12,797,877	14,763,537	(1,965,660)	-13.31%
Public works	20,555,727	19,923,177	632,550	3.17%
Health and welfare	705,732	785,026	(79,294)	-10.10%
Culture and recreation	1,109,858	945,492	164,366	17.38%
Housing and development	921,137	1,355,312	(434,175)	-32.04%
Interest on long-term debt	38,587	118,177	(79,590)	-67.35%
Solid Waste	-	-	-	0.00%
Total Expenses	48,401,559	48,009,450	392,109	0.82%
Change in net assets	(9,287,371)	(6,981,656)	(2,305,715)	33.03%
Net assets - beginning, restated	144,975,209	150,839,361	(5,864,152)	-3.89%
Net assets - ending	\$ 135,687,838	\$ 143,857,705	\$ (8,169,867)	-5.68%

The County actually saw a decrease in revenues for governmental activities over last year of 4.7%. There were six significant changes in the governmental activities revenues.

- The first change was attributable to a decrease of 8.2% in charges for services. This decrease was due mostly to a reduction in traffic tickets issued under the direction of the outgoing Sheriff.
- Operating grants and contributions decreased by 31.5%. It is difficult to maintain a consistent amount of grant and contribution dollars from fiscal year to fiscal year due to the nature and length of time of each contract.
- Capital grants and contributions increased by 169.7% over last year due mostly to a federal grant for construction of a health facility and DOT grants from the State of Georgia.
- The decrease in sales taxes (13.2%) were expected as the economic problems nation-wide began to affect Camden County.
- As the economic climate began to slow down, so did the sales of property that caused the decrease in other taxes (15.4%).
- There was a significant decrease in investment earnings (70.1%) due to steady draws on the capital for construction projects such as the Emergency Operations Center, the Central Office Complex, and the Fire Station at Dover Bluff. In addition, there are purchases of capital equipment, transfers out to other entities for their projects, and major road projects such as Ella Park Church Road. This caused the large funds, normally available for investment, to be depleted. In addition, the actual earnings rate was also less than the prior year rate.

The two additional significant changes, loss on the sale of assets and transfers, were one time events. The loss was due to adjustments made for prior year additions and deletions. The transfer in was to provide funding due to reduced garbage collection fees to cover total costs. The largest segments of total revenue by type are in charges for service, 12.9%; property taxes, 50.9%; and sales taxes, 27.6%.

The County's expenses cover a wide range of services. There was actually a slight increase in expenses over last year of .8%. There were six significant changes by percentage over last year's actual expenses. The two largest changes in expense this fiscal year by type is in general government and public safety. Four categories actually had increases. They are in general government (25.4%), judiciary (9.0%), public works (3.2%), and culture & recreation (17.4%). The two major decreases are in public safety (13.3) and housing and development (32.0%).

- The increase in general government was due almost entirely to the continuing increase in health care cost across all departments. While seemingly unscheduled, the County health care increases are an issue nation wide. The County continues to seek better care, promote education and better use of the plan, as well as explore other health care administrators to ease the overall cost.
- The increase in judiciary was due mostly to increases for elections during the year.
- The increase in public works was due mostly to road and building maintenance projects.
- The final increase in activities was for culture & recreation due to related other municipality's projects.

The change in net assets for governmental activities amounted to \$9.3 million. The largest factor that caused the decrease from last year's net assets was in public works.

	Business-Type Activities			Percentage Change
	2009	2008	Difference	
Revenues:				
Program Revenues:				
Charges for services	\$ 2,600,835	\$ 4,606,311	\$ (2,005,476)	-43.54%
Unrestricted investment earnings	187,529	320,423	(132,894)	-41.47%
Miscellaneous	-	2,238	(2,238)	-100.00%
Gain (loss) on sale of asset	(15,199)	10,943	(26,142)	-238.89%
Transfers in (out)	(284,500)	-	(284,500)	-100.00%
Total Revenues	<u>2,488,665</u>	<u>4,939,915</u>	<u>(2,451,250)</u>	-49.62%
Expenses:				
Solid Waste	1,783,027	2,843,005	(1,059,978)	-37.28%
Depreciation & Amortization	698,597	653,079	45,518	6.97%
Interest Expense	250,949	271,639	(20,690)	-7.62%
Total Expenses	<u>2,732,573</u>	<u>3,767,723</u>	<u>(1,035,150)</u>	-27.47%
Change in net assets	(243,908)	1,172,192	(1,416,100)	-120.81%
Net assets - beginning, restated	13,451,494	12,055,636	1,395,858	11.58%
Net assets - ending	<u>\$ 13,207,586</u>	<u>\$ 13,227,828</u>	<u>\$ (20,242)</u>	-0.15%

The actual revenues have decreased substantially this fiscal year. Overall, revenues decreased by 49.6%. All revenues sources are down from last year. This was due mostly to a weakened economy for building materials, which is a key component of the financial strength of the C & D site. Construction material is slowly returning to the C & D Site again toward the end of the fiscal year, but not in time to help the total revenue collections. Earnings on investments decreased by 41.5%. This is the result of not having the large cash balances available for investment as in prior years. There is continued growth in the Certificate of Deposit and it is still set aside for closure and post closure; however, actual interest rates continue to decline.

The operational type expenses for solid waste actually had a decrease of 27.5% this year. It was due mostly to three major savings. The first is in daily operations, there was savings from employee health benefits as compared to last year's billing for a very sick employee. Second, there were savings due to stopping the completion of cell construction as rain was a major factor. Lastly, expenses for repairs to heavy equip, which includes a large parts budget were sharply down. The C & D site is for construction and demolition type materials from surrounding areas. These type materials cost much less in operation disposal cost than the normal household garbage taken in at the Hwy 110 landfill site.

FINANCIAL ANALYSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

GOVERNMENTAL FUNDS:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, and capital projects funds. The General Fund and two Capital Project funds: SPLOST 5 Fund and SPLOST 6 Fund are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Other Governmental Funds. As of June 30, 2009, Camden County governmental funds reported combined fund balances of \$6,080,382, a decrease of \$12,166,105 over the prior fiscal year's balances. The governmental funds had one minor reserve for fund balance of \$16,142, for impact fees this fiscal year. In addition, there is an unreserved, but designated fund balance for a contingent liability of \$663,659 for possible reimbursement to federal agencies based on the seized assets pending decision.

General Fund

The general fund is the chief operating fund of the County. At June 30, 2009, the total fund balance in the general fund was \$4,859,176. The decrease of \$1,460,935 was the result of revenue reductions in taxes, intergovernmental, fines & forfeitures, and increases in expenses for general government and judiciary. Sales taxes decreased by almost \$546,000, based on the lack of economic activity as seen nation-wide. Excise taxes that include such items as real estate transfers, intangible, business occupation, alcoholic beverages, and penalties & interest had a reduction of just over \$311,000 due to the sluggish economy and the effects of fewer property sales. Intergovernmental was reduced by approximately \$300,000 based on one time DOT reimbursement grants from prior year. The fines and forfeitures decreased as a result of less traffic fines being written as it relates to the outgoing Sheriff halting all fine activity (approximately \$347,000). Specifically, increases in general government were due almost entirely to increases in health care costs (approximately \$1.4 million) across all departments. Health care costs are increasing nationwide, but the County is reviewing current contracts and conducting new programs to combat these increasing costs. The increase in judiciary was related to increases mostly for employee benefits in the District Attorney's Office of approximately \$106,000. There was one significant decrease from total expenses in public works of almost \$84,000. That was due to reducing the materials physically on hand. In addition there was a decrease in interest earned of 73.5%. All these factors contributed to the decrease in fund balance this fiscal year. The general fund balance information may be seen on page D-4. The details of the revenues, expenses, and budget for this fund can be seen on pages E-1 and E-2.

SPLOST

SPLOST #6 began receiving collections in September 2007, with an effective date of July 1, 2007. The fund will collect sales taxes for six years for an estimated total amount of \$70 million. The County's portion of the new SPLOST is \$21.6 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. Of the thirteen building projects approved for Camden County, two have been completed and four others have been started. There was a decrease to the fund balance this fiscal year of \$6,487,161 for a total deficit fund balance of \$5.4 million. The decrease was due to borrowing funds to complete projects that had already begun and the revenues collected and the interest earned were insufficient for those projects. Therefore, borrowing was necessary due to the current economic down turn. There was an unanticipated reduction in the overall collections this fiscal year. A new estimated budget was created for the estimated remaining tax collections. The reduction was due to the drastic fall in tax collections based on the economic slow-down

that actually began last fiscal year for the rest of the nation. The County's new total share of the estimated SPLOST has been reduced to \$17.2 million. The remaining projects to be completed have been prioritized and will be completed in order until total funding can be determined by total collections. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-7.

SPLOST #5 began receiving collections in March 2003, effective January 1, 2003, in the amount of \$30 million. The fund collected sales taxes for five years. The County's portion of the SPLOST is \$10 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. All of the County's road projects dollars have been used for construction of new roads and renovations of existing roads and bridges. Of the eleven building projects for Camden County, eight are complete and three are substantially complete. The remaining three projects are expected to be completed by December 31, 2009. The cities have remaining amounts of \$5.1 million. There was a decrease to the fund balance this fiscal year of \$4,229,038 for a total fund balance of \$5.2 million. The decrease was due to the planned use of fund balance for the remaining projects in the fund. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-7.

Proprietary Funds

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes only one enterprise fund at this time in the proprietary fund financial statements, the solid waste enterprise fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services.

Operations at the SR 110 landfill site and the C & D landfill resulted in a negative impact of \$20,242 to the net assets this fiscal year. At June 30, 2009, total net assets amounted to \$13,207,586 for the enterprise fund as compared to \$13,227,828 at June 30, 2008. The actual change in net assets was due to several reductions in revenue and expenses. The three most significant changes in revenue were in charges for service, investment earnings, and transfers. The largest single impact (\$2 million reduction) was in charges for service which resulted in a 43.5% reduction. This was due to a decrease in construction debris being delivered to the landfill. Investment earnings decrease was due to less revenues and a reduction in the earnings rate. An additional factor was the result of a transfer to the curbside collection fund of approximately \$284,000. This transfer was needed to cover operating costs.

It is also the result of positive operations, making the total expenses just over \$1 million less than last fiscal year. A few highlights of approximate savings were in health benefits of \$180,000; fewer fees paid to EPD of \$340,000; repairs and maintenance costs for heavy equipment were down by \$240,000; the cost of fuel per gallon fell last year with savings of almost \$70,000; the cost of insurance was down for a savings of \$50,000; and a savings in the calculation for closure and post-closure of \$20,000. The single largest expense to the solid waste fund is the annual depreciation costs which account for approximately 25% of the total operating costs. The closure and post closure requirements also continue to be a major cost factor (10%) to the fund each fiscal year. The fund maintains a restricted cash account for the accumulation of this required liability for the three landfill sites (the Vacuna landfill site has been closed). The current balance in the account is \$5,559,757. Additional detail on the enterprise fund may be seen on pages D-10 to D-12.

CAPITAL ASSETS

The Statement of Net Assets present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2009, Camden County's net capital assets for both governmental activities and business-type activities totaled \$146,508,291. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. Capital Assets increased by \$3,698,591 or 2.6%, over fiscal year 2008. The increase for governmental activities was \$3,003,078 or 2.1% and the business-type activities was \$695,513 or .5%. The increase for governmental activities was due mostly to construction in progress. This CIP was for building projects and road projects. There were also building and road projects added that were completed during the fiscal year. The increase for business-type activities was due to construction in progress for a new cell.

Capitalized assets this fiscal year include \$5.5 million from SPLOST 5 and \$.7 million from SPLOST 6.

Infrastructure is included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. There is an addition to infrastructure relating to capital assets this fiscal year of \$2.7 million consisting of several road and drainage projects as well as deletions of \$2.3 million consisting mostly of assets that were related to State property. All historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been added to the capital assets total. This detail information on governmental activities may be seen on Note III.C, on page D - 25.

Major capital asset events during the current fiscal year

- Construction in progress additions for fiscal year 2009 are \$10,411,220. Of this total amount there were four significant project costs and several minor project costs. The approximate costs are listed below:
 - ✓ \$4.9 million for construction on Ella Park Church Road
 - ✓ \$.3 million was for the upgrades/renovation of the existing jail facility
 - ✓ \$.2 million was used to begin the construction of a new parking lot for the Central Office Complex
 - ✓ \$.8 million was for the construction of the Central Office Complex
 - ✓ \$.9 million was for the construction of the Woodbine Training Center (this project is to assist mentally challenged people in the community)
 - ✓ \$.6 million was for construction on the Emergency Operations Center
 - ✓ \$.7 million was for the renovation of the Woodbine Elementary (this project will provide a community center)
 - ✓ \$.5 million was for the construction of a new fire station at Dover Bluff
 - ✓ \$1.5 million was mostly for working on projects for roads and bridges
- There was a fire truck purchased for the new fire station at Dover Bluff, which will be equipped in next fiscal year, for \$.5 million.
- Office furniture was purchased for the new Central Office Complex in the amount of \$.5 million
- A SCBA machine with accessories (air for breathing equipment in fighting fires) that totaled \$.4 million
- There were vehicles (cars and trucks) for general government, sheriff's office, roads, facilities, tax assessors, planning, and animal control that totaled approximately \$.2 million

Additional information on Camden County's capital assets for the business-type activities can be found in Note III.C, on page D - 26.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2009 totaled \$12,896,967. Of this amount, \$2,954,109 relates to the governmental activities and \$9,942,858 relates to the business-type activities. Debt for governmental activities increased a net amount of \$266,376 from fiscal year FY2008. The net increase is a result of the County's outstanding claims for employee health costs of \$333,009, obligations for increased compensated absences of \$126,058, and normal reductions for the County's annual payments \$192,691. The long-term liabilities from business-type activities had a net decrease of \$5,415 over the June 30, 2008 balance. This net decrease is due mostly to two items. The first is the annual accrual increase in closure and post closure cost of \$270,119 and the actual reduction of this liability for the closed landfill (Vacuna Road) of \$13,483. The second is a decrease due to the County's annual payments on prior year obligations, revenue bonds, of \$275,000. Additional information on Camden County's debt can be found in Note III.G. on pages D-28 to D-30.

BUDGETARY HIGHLIGHTS

The budgetary comparison schedule of the General Fund is provided as required supplementary information other than MD&A and can be found on pages E-1 to E-3. Additional budgetary comparison schedules of the special revenue funds can be found within other supplementary information found on pages F-1 through F-10. Budget columns are provided for both the original budget adopted for fiscal year 2009 as well as the final adopted budget. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The difference in the adopted budget and the final budget, for the general fund for FY 2009 was a slight reduction of \$84,757. On the revenue side, there was a major bankruptcy for property taxes and a major reduction in sales taxes that caused an unexpected decrease of the original tax collections of almost \$1.8 million. The remaining reductions for revenues were for an expected decrease in earned interest and an expected decrease in building permits.

The most significant changes on the expense side of the budget include the reduction of the contingency account (\$500,000) for a bankruptcy, reduction in tax collections, and additional health costs. While many areas had slight overall decreases of the final budget, there was a major increase in health care cost, property insurance, and liability insurance costs of \$1.3 million. The other reduction for budgeted expenses was for an expected decrease in planning of \$84,000.

General Fund

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately reflect the ongoing changes and to abide by state laws. The original budget was adopted on May 20, 2008. The total resources (revenues) actually recorded for this fiscal year was \$26,493,965, which reflects a positive variance of \$538,508 more than the final budgeted figure as seen on page E-1. There is one major key contributing factor for the positive budget variance, additional property taxes. Explanations for individual major category variances and actual differences from fiscal year to fiscal year in resources are as follows:

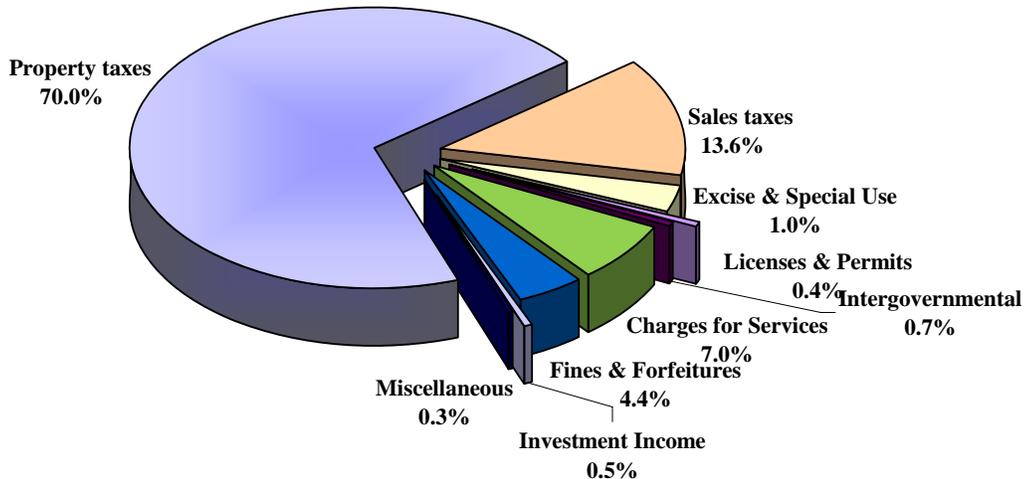
- There was a very large positive variance for taxes of \$579,444 this fiscal year. It represents the fact that Camden County did receive prior year taxes that were originally thought to be non-collectible from large developments.
- Due to better collection efforts and some additional ambulance transports, there was a large positive variance of \$100,858 for service charges due entirely to EMS ambulance fees.
- There was a large negative variance in fines and forfeitures of \$113,267. The entire variance is attributable to a decrease in the amount collected for bond receipts through the Probate Court.

The comparison of increases and decreases of actual revenues for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2009, may be seen on E-1.

Camden County Revenues General Fund Activities Fiscal Year Ending June 30, 2009

Revenues	2009 Actual	2008 Actual	Increase (Decrease)	% Change
Taxes				
Property taxes	\$ 18,542,907	\$ 18,149,297	\$ 393,610	2.1%
Sales taxes	3,595,596	4,141,354	(545,758)	-15.2%
Excise and Special Use Taxes	837,182	1,148,204	(311,022)	-37.2%
Licenses & Permits	111,608	170,740	(59,132)	-53.0%
Intergovernmental	183,918	483,389	(299,471)	-162.8%
Charges for Services	1,855,058	1,732,242	122,816	6.6%
Fines & Forfeitures	1,168,533	1,515,647	(347,114)	-29.7%
Investment Income	119,643	207,557	(87,914)	-73.5%
Miscellaneous	79,520	106,777	(27,257)	-34.3%
Totals	<u>\$ 26,493,965</u>	<u>\$ 27,665,207</u>	<u>\$ 1,161,242</u>	4.4%

General Fund Revenues - FY 2009 (total \$26,493,965)



The total appropriations (expenditures) actually recorded for this fiscal year was \$27,196,616, excluding transfers out. This figure is \$507,362 less than the final budgeted figure. The most significant positive variance by category is in general government, with a very close positive balance in public works, which is explained below. Due to the regular budget amendments throughout the year, there are no negative variances to report. There are a few significant increases by category when comparing increases and decreases of actual expenses for the last two fiscal years. These increases are reflected in the following chart.

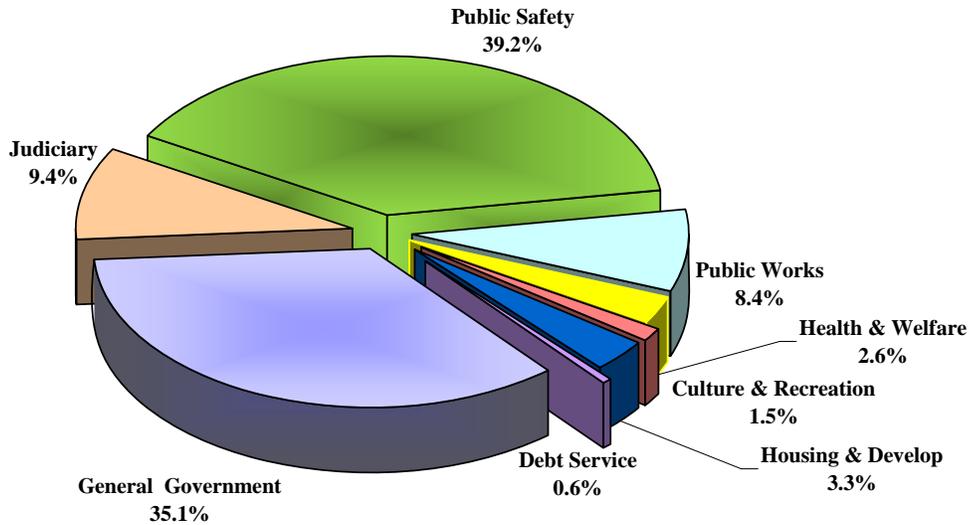
- General government was the largest positive variance of all the categories, totaling \$225,810, due mostly to two areas. The first and most significant is due to savings realized from not committing to a contract for a reclassification pay study. The second was due to the decision not to replace a position in the County Clerk's Office for the remainder of the year when the position was vacated.
- Public Safety saw a positive variance this fiscal year of \$46,973 due to two key events. The largest savings were in the Sheriff's Office where a new sheriff was elected and began a transition to change the way budget spending was viewed. There were also some minor savings for personnel costs due to timing of hiring and transitions in the EMS department.
- Public works had a positive variance of \$214,324. This large positive variance was due almost entirely to not completing all of the originally planned projects as presented in the budget. The savings were seen mostly in various repair materials such as sand, gravel, and culverts.

The comparison of increases and decreases of actual expenses for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual expenses for the current fiscal year ending June 30, 2009, may be seen on E-1 and E-2.

Camden County Expenses
General Fund Activities
Fiscal Year Ending June 30, 2009

Expenses	2009 Actual	2008 Actual	Increase (Decrease)	% Change
General Government	\$ 9,544,787	\$ 7,462,956	\$ 2,081,831	27.9%
Judiciary	2,545,648	2,315,536	230,112	9.9%
Public Safety	10,656,310	10,619,469	36,814	.03%
Public Works	2,288,221	2,371,595	(83,374)	-3.5%
Health & Welfare	706,406	626,946	79,460	12.7%
Culture & Recreation	408,962	404,453	4,509	1.1%
Housing & Develop	886,407	1,332,773	(446,366)	-33.5%
Debt Service	159,875	179,703	(19,828)	-11.0%
Totals	\$ 27,196,616	\$ 25,313,431	\$ 1,883,185	7.4%

General Fund Expenditures - FY 2009
(total \$27,196,610)



ECONOMIC, FISCAL YEAR 2010 BUDGETS, AND RATES

The County adopted a general fund budget of \$26,530,953 for fiscal year 2010 on June 2, 2009, beginning July 1, 2009. This is a decrease of \$1,772,554 or a 6.3% decrease over last fiscal year's final amended budget. On the revenue side, there was a minor decrease in the local option sales taxes.

However, the majority decrease was in other financing sources, the use of fund balance. While most all departments had some decrease, the most significant decreases were in special appropriations, employee health benefits, and property and liability insurance. The impacted services related to special appropriations were dropping the classification study and outsourcing the county-wide transportation program. The self-insured health plan was contracted with a new plan administrator and an entire educational process for employees was initiated to reduce the costs associated with employee health benefits. Due to expected drops in rates and better outcomes (new constitutional officer cooperation), costs were reduced to reflect the expected decrease for property and liability insurance. The millage rate for calendar year 2009, or fiscal year 2010, was maintained at 11.70 mills due to the drastic down-turn in the economy as well as the State-wide freeze on all property assessments. The total reduction in the millage rate since fiscal year 2003 is 5.30 mills.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P.O. Box 99, Woodbine, Georgia 31569. Camden County also supports a website for questions and concerns about this report. In addition, the website contains prior year's CAFRs and other operational reports. The website may be accessed at co.camden.ga.us/



**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**



CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS

JUNE 30, 2009

	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and investments	\$ 5,863,749	\$ 1,004,626	\$ 6,868,375	\$ 1,571,732
Receivables	5,093,207	404,796	5,498,003	415,660
Deferred charges	-	137,925	137,925	-
Restricted cash and investments	817,975	5,559,757	6,377,732	-
Capital assets				
Land and construction in progress	23,868,456	4,263,425	28,131,881	486,852
Other capital assets, net of depreciation	106,232,189	12,144,221	118,376,410	287,840
Total capital assets	130,100,645	16,407,646	146,508,291	774,692
Total assets	141,875,576	23,514,750	165,390,326	2,762,084
LIABILITIES				
Accounts payable and accrued expenses	2,773,735	232,103	3,005,838	34,024
Other liabilities	412,370	-	412,370	336,166
Unearned revenue	39,180	51,300	90,480	-
Accrued interest	8,344	80,903	89,247	-
Long-term liabilities				
Due within one year	1,639,608	1,282,840	2,922,448	9,393
Due in more than one year	1,314,501	8,660,018	9,974,519	35,666
Total liabilities	6,187,738	10,307,164	16,494,902	415,249
NET ASSETS				
Invested in capital assets, net of related debt	129,061,547	11,393,667	140,455,214	774,692
Restricted for:				
Capital projects	817,975	683,873	1,501,848	-
Other board of health projects	-	-	-	235,389
Unrestricted	5,808,316	1,130,046	6,938,362	1,336,754
Total net assets	<u>\$ 135,687,838</u>	<u>\$ 13,207,586</u>	<u>\$ 148,895,424</u>	<u>\$ 2,346,835</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
Governmental activities				
General Government	\$ 9,511,545	\$ 1,051,538	\$ 44,276	\$ -
Judiciary	2,761,096	1,166,118	24,364	-
Public Safety	12,797,877	1,940,516	470,022	-
Public Works	20,555,727	881,752	-	1,938,313
Health and Welfare	705,732	-	-	-
Culture and Recreation	1,109,858	-	115,278	-
Housing and Development	921,137	-	-	-
Interest on Long-term debt	38,587	-	-	-
Total governmental activities	<u>48,401,559</u>	<u>5,039,924</u>	<u>653,940</u>	<u>1,938,313</u>
Business-type activities:				
Solid Waste	2,732,573	2,600,835	-	-
Total business-type activities	<u>2,732,573</u>	<u>2,600,835</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 51,134,132</u>	<u>\$ 7,640,759</u>	<u>\$ 653,940</u>	<u>\$ 1,938,313</u>
Component Units				
Camden County Joint Development Authority	\$ 184,069	\$ -	\$ -	\$ -
Camden County Health Department	1,118,272	641,455	272,710	-
Total component units	<u>\$ 1,302,341</u>	<u>\$ 641,455</u>	<u>\$ 272,710</u>	<u>\$ -</u>

General revenues:

Taxes:
 Property taxes, levied for general purposes
 Sales taxes for general purposes
 Special purpose local option sales taxes
 Lodging taxes for tourism
 Other taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Gain (loss) on sale of asset
Transfers
 Total general revenues
 Change in net assets
Net assets - beginning, *restated*
Net assets - ending

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (8,415,731)		\$ (8,415,731)	
(1,570,614)		(1,570,614)	
(10,387,339)		(10,387,339)	
(17,735,662)		(17,735,662)	
(705,732)		(705,732)	
(994,580)		(994,580)	
(921,137)		(921,137)	
(38,587)		(38,587)	
<u>(40,769,382)</u>		<u>(40,769,382)</u>	
-	\$ (131,738)	(131,738)	
-	(131,738)	(131,738)	
<u>(40,769,382)</u>	<u>(131,738)</u>	<u>(40,901,120)</u>	
-	-	-	\$ (184,069)
-	-	-	(204,107)
-	-	-	<u>(388,176)</u>
19,940,951	-	19,940,951	-
3,595,596	-	3,595,596	-
7,190,808	-	7,190,808	-
20,970	-	20,970	-
1,576,911	-	1,576,911	-
-	-	-	428,726
274,274	187,529	461,803	32,692
91,520	-	91,520	-
(1,493,519)	(15,199)	(1,508,718)	105,156
284,500	(284,500)	-	-
<u>31,482,011</u>	<u>(112,170)</u>	<u>31,369,841</u>	<u>566,574</u>
(9,287,371)	(243,908)	(9,531,279)	178,398
144,975,209	13,451,494	158,426,703	2,168,437
<u>\$ 135,687,838</u>	<u>\$ 13,207,586</u>	<u>\$ 148,895,424</u>	<u>\$ 2,346,835</u>





FUND FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2009

	<u>General Fund</u>	<u>SPLOST 5</u>	<u>SPLOST 6</u>	<u>Other Governmental Funds</u>
ASSETS				
Cash and investments	\$ 4,827,215	\$ -	\$ -	\$ 1,036,534
Receivables	2,701,615	-	-	466,657
Due from other funds	377,677	5,354,671	-	-
Due from other governments	798,248	-	923,652	203,035
Restricted cash and investments	-	-	85,500	732,475
Total assets	<u>\$ 8,704,755</u>	<u>\$ 5,354,671</u>	<u>\$ 1,009,152</u>	<u>\$ 2,438,701</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,310,506	\$ 183,008	\$ 764,619	\$ 403,607
Due to other funds	-	-	5,679,671	52,677
Other payables	143,221	-	10,000	102,296
Payable to other governments	-	-	-	156,853
Deferred revenue	2,286,082	-	-	222,362
Accrued expenses	105,770	-	-	6,225
Total liabilities	<u>3,845,579</u>	<u>183,008</u>	<u>6,454,290</u>	<u>944,020</u>
Fund balances:				
Reserved for:				
Impact fees	16,142	-	-	-
Unreserved, designated for, reported in:				
Contingent liability	663,659	-	-	-
Unreserved, undesignated, reported in:				
General fund	4,179,375	-	-	-
Special revenue funds	-	-	-	1,068,385
Capital projects funds	-	5,171,663	(5,445,138)	426,296
Total fund balances	<u>4,859,176</u>	<u>5,171,663</u>	<u>(5,445,138)</u>	<u>1,494,681</u>
Total liabilities and fund balances	<u>\$ 8,704,755</u>	<u>\$ 5,354,671</u>	<u>\$ 1,009,152</u>	<u>\$ 2,438,701</u>

**Total
Governmental
Funds**

\$	5,863,749
	3,168,272
	5,732,348
	1,924,935
	817,975
\$	<u>17,507,279</u>

\$	2,661,740
	5,732,348
	255,517
	156,853
	2,508,444
	111,995
	<u>11,426,897</u>

16,142

663,659

4,179,375

1,068,385

152,821

6,080,382

\$ 17,507,279



CAMDEN COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES

JUNE 30, 2009

Total fund balance, governmental funds	\$ 6,080,382
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	130,100,645
Revenues in the statement of activities that do not provide current financial resources are not reported in the funds.	2,469,265
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets. See the long-term debt note.	(2,954,110)
Interest on long-term debt is not accrued in governmental funds, but rather recognized as an expenditure when due. The liability is reported in the statement of activities	(8,344)
Net Assets of Governmental Activities in the Statement of Net Assets	<u>\$ 135,687,838</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2009

	<u>General Fund</u>	<u>SPLOST 5</u>	<u>SPLOST 6</u>
REVENUES			
Taxes	\$ 19,124,114	\$ -	\$ -
Sales and miscellaneous taxes	3,851,571	-	7,190,808
Licenses and permits	111,608	-	-
Intergovernmental	183,918	-	1,512,132
Charges for services	1,855,058	-	-
Fees and fines	1,168,533	-	-
Investment earnings	119,643	132,618	2,204
Miscellaneous	79,520	-	-
Total revenues	<u>26,493,965</u>	<u>132,618</u>	<u>8,705,144</u>
EXPENDITURES			
Current:			
General government	9,544,787	-	-
Judicial	2,545,648	-	-
Public Safety	10,656,310	-	-
Public Works	2,288,221	3,494,980	4,022,749
Health and Welfare	706,406	-	-
Culture and Recreation	408,962	220,900	2,318,392
Housing and Development	886,407	-	-
Debt Service:			
Principal	150,287	-	-
Interest and other charges	9,588	-	-
Capital Outlay	-	645,776	8,851,164
Total expenditures	<u>27,196,616</u>	<u>4,361,656</u>	<u>15,192,305</u>
Excess (deficiency) of revenues over expenditures	<u>(702,651)</u>	<u>(4,229,038)</u>	<u>(6,487,161)</u>
OTHER FINANCING SOURCES (USES)			
Capital leases	-	-	-
Transfers in	-	-	-
Transfers out	(758,284)	-	-
Total other financing sources (uses)	<u>(758,284)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,460,935)</u>	<u>(4,229,038)</u>	<u>(6,487,161)</u>
Fund balances - beginning, restated	6,320,111	9,400,701	1,042,023
Fund balances - ending	<u>\$ 4,859,176</u>	<u>\$ 5,171,663</u>	<u>\$ (5,445,138)</u>

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 16,526	\$ 19,140,640
924,872	11,967,251
-	111,608
896,202	2,592,252
1,716,405	3,571,463
187,466	1,355,999
25,506	279,971
7,158	86,678
<u>3,774,135</u>	<u>39,105,862</u>
-	9,544,787
-	2,545,648
1,986,598	12,642,908
1,140,766	10,946,716
-	706,406
466,698	3,414,952
-	886,407
352,712	502,999
45,307	54,895
1,124,116	10,621,056
<u>5,116,197</u>	<u>51,866,774</u>
<u>(1,342,062)</u>	<u>(12,760,912)</u>
310,307	310,307
1,042,784	1,042,784
-	(758,284)
<u>1,353,091</u>	<u>594,807</u>
11,029	(12,166,105)
1,483,652	18,246,487
<u>\$ 1,494,681</u>	<u>\$ 6,080,382</u>

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2009

Net change in fund balances - total governmental funds: \$ (12,166,105)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlay \$12,159,616 exceeded (was less than) depreciation \$8,754,639 in the current period. 3,404,977

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, retirements) is to decrease net assets. (1,493,519)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. 1,217,345

Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds. 192,692

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 16,308

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Claims and judgments (333,010)
Compensated absences (126,059)

Change in net assets of governmental activities \$ (9,287,371)

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS

JUNE 30, 2009

	Enterprise Funds
	<u>Solid Waste Fund</u>
ASSETS	
Current assets:	
Cash and investments	\$ 1,004,626
Accounts receivable, net	404,796
Restricted cash and investments	<u>5,559,757</u>
Total current assets	<u>6,969,179</u>
Non-current assets:	
Deferred charges	137,925
Capital assets:	
Land and construction in progress	4,263,425
Land improvements, net of depreciation	10,783,259
Buildings, net of depreciation	163,259
Equipment and furniture, net of depreciation	<u>1,197,703</u>
Total non-current assets	<u>16,545,571</u>
Total assets	<u>23,514,750</u>
LIABILITIES	
Current liabilities:	
Accounts payable	231,256
Salaries payable	847
Accrued interest payable	80,903
Unearned revenue	51,300
Compensated absences	17,665
Closure/post closure	975,175
Revenue bonds payable - current	<u>290,000</u>
Total current liabilities	<u>1,647,146</u>
Non-current liabilities:	
Compensated absences	35,330
Estimated accrued closure/post closure costs	3,900,709
Revenue bonds payable (net of deferred amounts)	<u>4,723,979</u>
Total non-current liabilities	<u>8,660,018</u>
Total liabilities	<u>10,307,164</u>
NET ASSETS	
Invested in capital assets, net of related debt	11,393,667
Restricted for capital projects	683,873
Unrestricted	<u>1,130,046</u>
Total net assets	<u>\$ 13,207,586</u>

The notes to the basic financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET ASSETS
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2009

	Enterprise Funds
	Solid Waste Fund
REVENUES	
Charges for services	\$ 2,600,835
Total operating revenues	<u>2,600,835</u>
OPERATING EXPENSES	
Personal services	1,132,500
Contractual services	236,469
Utilities	220,991
Repairs and maintenance	35,346
Other supplies and expenses	157,721
Depreciation	<u>686,174</u>
Total operating expenses	<u>2,469,201</u>
Operating income (loss)	<u>131,634</u>
NON-OPERATING REVENUES (EXPENSES)	
Interest and investment revenue	187,529
Bond issuance cost	(12,423)
Interest expense	(250,949)
Gain (loss) on sale of capital assets	<u>(15,199)</u>
Total non-operating revenue (expenses)	<u>(91,042)</u>
Income (loss) before contributions and transfers	40,592
Transfers out	<u>(284,500)</u>
Change in net assets	<u>(243,908)</u>
Total net assets - beginning, restated	<u>13,451,494</u>
Total net assets - ending	<u>\$ 13,207,586</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2009

	<u>Enterprise Funds</u> <u>Solid Waste Fund</u>
Cash flows from operating activities:	
Cash received from customers	\$ 2,421,511
Cash payments to suppliers for goods and services	(688,775)
Cash payments to employees for services	(1,143,101)
Net cash provided (used) by operating activities	<u>589,635</u>
Cash flows from noncapital financing activities:	
Borrowings from (repayments to) other funds	(6,502)
Transfers out	(284,500)
Net cash provided (used) by noncapital financing activities	<u>(291,002)</u>
Cash flows from capital and related financing activities:	
Proceeds from sale of assets	31,197
Acquisitions and construction of capital assets	(1,191,413)
Principal payments on debt	(275,000)
Interest payments on debt	(254,845)
Net cash (used) by capital and related financing activities	<u>(1,690,061)</u>
Cash flows from investing activities:	
Interest earned on cash and investments	187,529
Net cash provided (used) by investing activities	<u>187,529</u>
Net increase (decrease) in cash and cash equivalents	(1,203,899)
Cash and cash equivalents, beginning of year	7,768,282
Cash and cash equivalents, end of year	<u>\$ 6,564,383</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income (loss)	<u>\$ 131,634</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	686,174
Change in assets and liabilities:	
Decrease (increase) in other/accounts receivables	(179,324)
(Decrease) Increase in accounts payable and accrued liabilities	(305,485)
(Decrease) increase in accrued closure / post closure costs	256,636
Total adjustments	<u>458,001</u>
Net cash provided (used) by operating activities	<u>\$ 589,635</u>

The notes to the basic financial statements are an integral part of this statement.

D-12

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS

JUNE 30, 2009

	<u>Agency Fund</u>
ASSETS	
Cash and cash equivalents	\$ 1,526,988
Total assets	<u>\$ 1,526,988</u>
LIABILITIES	
Due to others	\$ 1,526,988
Total liabilities	<u>\$ 1,526,988</u>

The notes to the basic financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS

COMPONENT UNITS

JUNE 30, 2009

	Camden County Joint Development Authority	Non-major Camden County Board of Health	Total Component Units
ASSETS			
Cash and investments	\$ 1,122,123	\$ 449,609	\$ 1,571,732
Receivables	321,876	44,805	366,681
Due from others	-	48,979	48,979
Capital assets			
Land, improvements, and construction in progress	486,852	-	486,852
Other capital assets, net of depreciation	271,138	16,702	287,840
Total assets	<u>2,201,989</u>	<u>560,095</u>	<u>2,762,084</u>
LIABILITIES			
Accounts payable	31,132	2,892	34,024
Other liabilities	290,744	45,422	336,166
Long-term liabilities:			
Due within one year	969	8,424	9,393
Due in more than one year	1,968	33,698	35,666
Total liabilities	<u>324,813</u>	<u>90,436</u>	<u>415,249</u>
NET ASSETS			
Invested in capital assets, net of related debt	757,990	16,702	774,692
Restricted for			
Other purposes	-	235,389	235,389
Unrestricted	1,119,186	217,568	1,336,754
Total net assets	<u>\$ 1,877,176</u>	<u>\$ 469,659</u>	<u>\$ 2,346,835</u>

The notes to the basic financial statements are an integral part of this statement.

D-14

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 2009

	Program Revenues			Net (Expenses) Revenue and Change in Net Assets	
	Expenses	Charges for Services	Operating Grants and Contributions	Camden County Joint Development Authority	Non-Major Camden County Board of Health
Camden County Joint Development Authority					
Governmental activities:					
Development activities	\$ 184,069	\$ -	\$ -	\$ (184,069)	\$ -
Total Camden County Joint Development Authority	184,069	-	-	(184,069)	-
Camden County Board of Health					
Governmental activities:					
Public health services	1,118,272	641,455	272,710	-	(204,107)
Total Camden County Board of Health	1,118,272	641,455	272,710	-	(204,107)
Total component units	\$ 1,302,341	\$ 641,455	\$ 272,710	(184,069)	(204,107)
General revenues:					
Other grants and contributions				222,730	205,996
Unrestricted investment earnings				32,692	-
Gain on sale of assets				105,156	-
Total general revenues				360,578	205,996
Change in net assets				176,509	1,889
Net assets - beginning				1,700,667	467,770
Net assets - ending				\$ 1,877,176	\$ 469,659

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP are used by the County as discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a five member Board of County Commissioners. All five members represent a geographical district within the County. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges, the Public Defender and the District Attorney. The cost of operations of the Superior Court Judges, the Public Defender and the District Attorney Offices are shared with the State of Georgia and the counties of Brantley, Glynn, McIntosh and Wayne. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Blended component units

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

2. Discretely presented component units

The component unit column in the government-wide financial statements includes the financial data of other units. It is reported in a separate column to emphasize that they are legally separate from the County.

The Camden County Joint Development Authority (the Authority), is a component unit of the Camden County Board of County Commissioners. Specifically, the County appoints a majority of the Authority's Board of Directors, and the Authority provided specific financial benefits to, and imposes specific financial burdens on the County. The Authority was created for the purpose of developing, promoting, and expanding for the public

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. Separate financial statements may be obtained from:

Camden County Joint Development Authority
P.O. Box 867
Kingsland, GA 31548

The Camden County Board of Health d/b/a Camden County Public Health Center is a component unit of Camden County, Georgia. The Georgia Department of Audits, Local Government Audit Section, has ruled that county boards of health should be considered component units of the county government for financial reporting purposes. The following factors support the ruling that the Camden County Board of Health be included in the reporting entity:

The County Commission appoints members of the Board of Health; the County Chairman of the Commission, the Mayor of the City of St. Mary's and the Camden County School Superintendent are also Board members by virtue of office.

The County provides funding annually in an amount sufficient to equal the required local match funds as designated by the Georgia Department of Human Resources.

Complete financial statements may be obtained from:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

3. Joint venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Development Center (RDC) and is required to pay annual dues. During the year ending June 30, 2009, the County paid \$17,956 in such dues. Membership in an RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The total board membership is 37, inclusive of 2 members from Camden County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements may be obtained from Coastal Georgia Regional Development Center, P.O. Box 1917, Brunswick, Georgia 31521.

B. Government-wide and fund financial statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The focus is on either the County as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function or a business-type activity. Program revenues include charges to customers or applicants who purchase, use, or directly benefit

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of the net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

The fund financial statements emphasize the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds (which have been redefined and narrowed in scope) are presented in the fund financial statements by type (agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

C. Basis of presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Accounting principles generally accepted in the United States sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. **General Fund** is a major fund and the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- c. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County maintains four (4) Capital Project funds. Two major funds, (SPLOST 5, and SPLOST 6), are where the proceeds of a special one cent sales tax adopted by referendum and expenditures for roads, drainage and other improvements are accounted.

2. Proprietary Funds:

- a. The focus of Proprietary Fund measurement is upon economic resources and the determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:
 - a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major fund, Solid Waste Landfill accounts for business- type activities for solid waste disposition.

3. Fiduciary Funds (Agency):

Agency Funds are used to account for assets held by the County as agent for individuals, private organizations, other governments, or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County has six agency funds, which account for the receipts and disbursements of funds by the tax commissioner, sheriff, magistrate court judge, probate court judge, child support receiver and clerk of superior court.

4. Non-Current Governmental Assets/Liabilities:

Capital Assets and Long-term debt records are maintained and incorporate the information into the governmental activities column in the government-wide Statement of Net Assets.

D. Basis of accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

1. Accrual:

Proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenue by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, liabilities and fund equity

1. Deposits and investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by a surety bond, by guarantee of insurance, or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11(b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in the demand deposit checking accounts.

The district has no custodial credit risk policy that would require additional collateral requirements.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market value are reported at estimated fair values. Interest income on investments is accrued as earned.

Investments are stated at fair value, (quoted market price or the best estimate thereof). Investments that do not have an established market value are reported at estimated fair values for similar instruments.

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. Government and agencies or corporations of the U.S. Government obligations of any state; obligations of any political subdivision of any state; certificates of deposit or time deposits of any national state bank or savings

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; repurchase agreements; and the Georgia fund 1. The County, during the year, invested funds in the certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U. S. Government and the Georgia Fund 1. Georgia Fund 1 is managed by the State of Georgia's Office of Treasury and Fiscal Services under Georgia Law (OCGA 36-83-8). The pool operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The fair value of the County's position in the pool is the same as the value of pool shares (\$1 per share value).

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property is appraised and a lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Property taxes are levied on all taxable real, public utilities and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Camden County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are established by the State of Georgia. Camden County may place liens on property once the related tax payments become delinquent. Property tax millage rates are usually adopted in September and tax bills are rendered by September 30.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2008
Real property tax bills rendered	August 14, 2008
Real property tax payment due	November 15, 2008
Millage rate adopted by resolution	August 11, 2008
County digest approved by the State of Georgia	August 14, 2008
Tax sales 2000-2007 delinquent real property tax and other assessments	Various

3. Inventories and prepaid items

Materials purchased are recorded as expenditures when acquired (purchase method) and are not inventoried at year-end due to lack of materiality. When certain payments to vendors reflect costs applicable to future accounting periods, they are recorded as prepaid items.

4. Restricted assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Enterprise Funds - The Solid Waste Landfill Fund maintains a separate fund to account for the provision of solid waste disposal for the residents of the unincorporated area of Camden County. Solid Waste Fund cash has been restricted for financial assurance of closure and postclosure costs.

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

5. Capital assets

Capital assets purchased in the governmental fund types are recorded as expenditures at the time of purchase. Such assets are capitalized at cost if a unit cost is \$1,500 or more and an estimated useful life in excess of one year. Interest incurred during construction is not capitalized as part of the cost of the asset. Donated capital assets are recorded at estimated fair market value at the date of donation. In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year or either 1980 or the actual construction year. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Assets	Years
Buildings	25-50
Improvements	10-40
Equipment	5-20
Vehicles	5-10
Furniture and fixtures	5-10
Infrastructure	20-40

6. Long-term liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or business-type activities Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, judgments, and compensated absences

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is not reported for unpaid accumulated sick leave, which does not vest and is not paid upon termination. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Equity classifications

Equity is classified as net assets and displayed in three components in the government-wide financial statements.

- a. Invested in capital assets, net of related debt** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets** consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

through constitutional provisions or enabling legislation.

- c. **Unrestricted net assets** consists of all other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

F. Revenues, expenditures and expenses

1. Operating and non-operating revenues and expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County’s policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified as by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund transactions

Interfund transactions are reflected either as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget and budgetary accounting

Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing.

The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County.

The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

concluded.

The adopted budget may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without the provision also being made for financing the increase. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and/or the Finance Director.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General and Special Revenue funds. The County adopts appropriations for capital projects principally on an individual project basis, when the project is initially approved. All appropriations, both encumbered and unencumbered, lapse at June 30, except encumbrances in the Capital Project Funds, which are continuing. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level in each fund.

B. Deficit fund balance

The SPLOST 6 capital project fund had a deficit fund balance of \$5,445,138 as of June 30, 2009. The fund incurred expenditures in excess of the sales tax collections. The government plans to modify project budgets and suspend the initiation of new projects until sales tax collections are sufficient to cover the deficit fund balance.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and investments

Account Balances	Ownership of Funds
	Governmental Funds:
Petty Cash/cash on hand \$ 1,300	Cash and investments 5,863,749
Demand Deposits 9,209,491	Restricted cash and investments 817,975
Certificates of Deposit 5,559,757	Enterprise Funds:
Investments 2,547	Cash and investments 1,004,626
\$ 14,773,095	Restricted cash and investments 5,559,757
	Agency Funds 1,526,988
	\$ 14,773,095

As of June 30, 2009 the County had the following investments:

Investment	Maturities	Fair Value
Georgia Fund I (investment pool)	31 day average	\$ 2,547
		\$ 2,547

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The county does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The county has no investment policy that would further limit its investment choices from those authorized and listed in Note 1.E. As of June 30, 2009, the county's investment in Georgia Fund I (investment pool) was rated AAAM by Standards & Poor's.

Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. The county places no limit on the amount the county may invest in any one issuer. The Georgia Fund I (investment pool) investments are excluded from concentration of credit risk.

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate including the applicable allowance for uncollectible accounts are as follows:

Receivables:	<u>Taxes</u>	<u>Accounts Receivable</u>	<u>Gross Receivables</u>	<u>Less: Allowance for uncollectables</u>	<u>Net Receivables</u>
General	\$ 1,888,218	1,310,090	\$ 3,198,308	\$ (496,693)	\$ 2,701,615
Nonmajor governmental	2,222	557,024	559,246	(92,589)	466,657
Solid Waste	-	443,452	443,452	(38,656)	404,796
Total	<u>\$ 1,890,440</u>	<u>\$ 2,310,566</u>	<u>\$ 4,201,006</u>	<u>\$ (627,938)</u>	<u>\$ 3,573,068</u>

All receivables are expected to be collected within one year.

C. Capital assets

Capital asset activity for the year ended June 30, 2009 was as follows:

PRIMARY GOVERNMENT

	<u>Beginning Balance</u>	<u>Increases & Transfers</u>	<u>Decreases & Transfers</u>	<u>Ending Balance</u>
Governmental Activities:				
<i>Non-Depreciable Assets:</i>				
Land	\$ 7,052,224	\$ -	\$ -	\$ 7,052,224
Construction in Progress	13,078,932	10,411,220	6,673,920	16,816,232
<i>Depreciable Assets:</i>				
Buildings and Improvements	27,024,413	4,314,023	2,132,801	29,205,635
Machinery, Equipment & Vehicles	14,179,346	1,592,754	1,175,809	14,596,291
Infrastructure	170,063,382	2,515,539	-	172,578,921
	<u>231,398,297</u>	<u>18,833,536</u>	<u>9,982,530</u>	<u>240,249,303</u>
<i>Accumulated Depreciation:</i>				
Buildings and Improvements	(5,418,959)	(894,115)	(796,114)	(5,516,960)
Machinery, Equipment & Vehicles	(9,470,695)	(1,106,121)	(1,018,977)	(9,557,839)
Infrastructure	(88,319,456)	(6,754,403)	-	(95,073,859)
	<u>(103,209,110)</u>	<u>(8,754,639)</u>	<u>(1,815,091)</u>	<u>(110,148,658)</u>
Total Governmental Activities	<u>\$ 128,189,187</u>	<u>\$ 10,078,897</u>	<u>\$ 8,167,439</u>	<u>\$ 130,100,645</u>

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
<i>Non-Depreciable Assets:</i>				
Land	\$ 3,109,640	\$ -	\$ -	\$ 3,109,640
Construction in Progress	250,215	903,570	-	1,153,785
<i>Depreciable Assets:</i>				
Land improvements	13,424,360			13,424,360
Buildings and Improvements	276,364	6,700	-	283,064
Machinery, Equipment & Vehicles	4,739,827	294,148	105,471	4,928,504
	21,800,406	1,204,418	105,471	22,899,353
<i>Accumulated Depreciation:</i>				
Land improvements	(2,237,819)	(403,282)	-	(2,641,101)
Buildings and Improvements	(107,403)	(12,402)	-	(119,805)
Machinery, Equipment & Vehicles	(3,519,386)	(270,490)	(59,075)	(3,730,801)
	(5,864,608)	(686,174)	(59,075)	(6,491,707)
Total Business-Type Activities	15,935,798	518,244	46,396	16,407,646
Total Capital Assets	\$ 144,124,985	\$ 10,597,141	\$ 8,213,835	\$ 146,508,291

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 254,761
Judiciary	202,037
Public Safety	1,071,549
Public Works	6,930,888
Culture and Recreation	29,597
Health & Welfare	239,839
Housing & Development	25,968
Total depreciation	\$ 8,754,639

Construction commitments

The County has active construction projects as of June 30, 2009. At year-end the government's major commitments are as follows:

	Contract Balance at June 30, 2009
SPLOST VI	\$ 568,361
Solid Waste	909,376
Total	\$ 1,477,737

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

DISCRETELY PRESENTED COMPONENT UNIT

Activity for the Camden County Joint Development Authority for the year ended June 30, 2009 was as follows:

	Balance at July 1, 2008	Additions	Deletions	Balance at June 30, 2009
Major class:				
Land	\$ 501,296	\$ -	\$ 14,444	\$ 486,852
Site Improvement	326,695	-	-	326,695
Equipment	8,782	8,800	2,664	14,918
Subtotal	<u>836,773</u>	<u>8,800</u>	<u>17,108</u>	<u>828,465</u>
Accumulated depreciation:				
Buildings and improvements	(55,910)	(8,167)	-	(64,077)
Equipment	(7,010)	(2,052)	(2,664)	(6,398)
Subtotal	<u>(62,920)</u>	<u>(10,219)</u>	<u>(2,664)</u>	<u>(70,475)</u>
Total capital assets - net	<u>\$ 773,853</u>	<u>\$ (1,419)</u>	<u>\$ 14,444</u>	<u>\$ 757,990</u>

During fiscal year 2009, the Authority incurred \$10,219 in depreciation expense, which is reported in development activities.

D. Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2009 are as follows:

Due To	Due From		Total
	General Fund	SPLOST # 5	
SPLOST # 6	\$ 325,000	\$ 5,354,671	\$ 5,679,671
Nonmajor Governmental Funds	52,677	-	52,677
Total	<u>\$ 377,677</u>	<u>\$ 5,354,671</u>	<u>\$ 5,732,348</u>

All remaining balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

The summary of interfund transfers is as follows:

Transfer Out	Transfer In	
	Nonmajor Governmental	Total
General Fund	\$ 758,284	\$ 758,284
Solid Waste	284,500	284,500
Total	<u>\$ 1,042,784</u>	<u>\$ 1,042,784</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

E. Short-term debt

The County has a \$4,500,000 operating line of credit agreement with a bank that expires December 31, 2009. The bank made advances on the line of credit in order to provide funds to complete SPLOST VI projects that were already in progress. Interest is payable monthly at a annual interest rate of 3.5%.

The schedule of changes in short-term debt is as follows:

Beginning Balance at 6/30/08	Additions	Deletions	Ending Balance at 6/30/09
\$ -	\$ 10,000	\$ -	\$ 10,000

F. Capital leases

The County has entered lease agreements as lessee for financing the acquisition of equipment and vehicles for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2009, were as follows:

Year Ending June 30,	Governmental Activities
2010	518,084
2011	388,185
2012	194,094
Total minimum lease payments	1,100,363
Less: amount representing interest	61,265
Present value of minimum lease payments	<u>\$ 1,039,098</u>

The following is an analysis of capital assets leased under capital leases as of June 30, 2009:

Machinery, Equipment and Vehicles	\$ 3,841,213
Less: Accumulated Depreciation	<u>(2,261,829)</u>
Total	<u>\$ 1,579,384</u>

G. Long-term debt

PRIMARY GOVERNMENT

1. Contractual Obligations:

Business-type Activities:

- (1) On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, and totaling \$6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2009.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30,	Business-Type Activities	
	Principal	Interest
2010	\$ 290,000	\$ 242,708
2011	300,000	230,020
2012	315,000	216,820
2013	330,000	202,645
2014-2018	1,905,000	648,035
2019-2022	1,895,000	358,500
Total	\$ 5,035,000	\$ 1,898,728

2. Other long term liabilities:

Business-type Activities:

(1) Closure and Postclosure Care Cost for Solid Waste Landfill Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and federal laws and regulations require the County to place a final cover on the State Route 110 landfill, Vacuna Road landfill, and C & D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and post closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The \$4,875,884 reported as the landfills closure and postclosure care liability at June 30, 2009 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2009 for State Route 110 landfill, Vacuna Road landfill, and C & D Industrial landfill is estimated to be 26%, 100% and 8% respectively. The County will recognize the remaining estimated costs of closure and post closure care for State Route 110 landfill of \$1,482,348 and C & D Industrial landfill of \$1,061,480, as the remaining estimated capacity is filled. The remaining estimated life of State Route 110 landfill and C & D Industrial landfill is 25 years and 195 years respectively.

The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$5,559,757 for financial assurance of closure and postclosure, which is recorded as a restricted asset.

3. Changes in long-term liabilities:

The following is a summary of long-term obligations of the County for the year ended June 30, 2009:

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Capital leases	\$ 1,231,790	\$ 310,307	\$ 502,999	\$ 1,039,098	\$ 366,264
Claims and judgments*	619,502	3,438,139	3,105,129	952,512	952,512
Compensated absences	836,441	668,582	542,523	962,500	320,833
Total Governmental Activities	\$ 2,687,733	\$ 4,417,028	\$ 4,150,651	\$ 2,954,110	\$ 1,639,609
Business-Type Activities:					
Contractual obligations	\$ 5,310,000	\$ -	\$ 275,000	\$ 5,035,000	\$ 290,000
Compensated absences	41,689	50,240	38,935	52,994	17,665
Closure and Postclosure costs	4,619,248	270,119	13,483	4,875,884	975,175
Deferred amounts:					
Issuance costs	(148,705)	-	(10,780)	(137,925)	-
Bond discount	(22,664)	-	(1,643)	(21,021)	-
Total Business-Type Activities	\$ 9,799,568	\$ 320,359	\$ 314,995	\$ 9,804,932	\$ 1,282,840

* Claims and Judgments of Governmental Activities includes the claims liability of the Employee Benefit Program and the Worker's Compensation Program

For the governmental activities, long-term liabilities are generally liquidated by the general fund. For business-type activities, long-term liabilities are liquidated by the solid waste enterprise fund.

DISCRETELY PRESENTED COMPONENT UNITS

1. A summary of changes in Camden County Joint Development Authority long-term debt for the year ended June 30, 2009 follows:

	Balance at July 1, 2008	Additions	Deletions	Balance at June 30, 2009	Due within one year
Compensated Absences	\$ 11,707	\$ 1,213	\$ 9,983	\$ 2,937	\$ 969
Long-term debt	\$ 11,707	\$ 1,213	\$ 9,983	\$ 2,937	\$ 969

H. Segments of enterprise activities

Because the Solid Waste Landfill Fund is a segment and is reported as a major fund in the fund financial statements, segment disclosures herein are not required.

IV. OTHER INFORMATION

PRIMARY GOVERNMENT

A. Pension plan

Camden County and its qualified employees participate in the Camden County Board of Commissioners Money Purchase Plan. The County executed an Adoption Agreement (restated and signed August 31, 2005 with an effective date of July 1, 2005) with Government Employee Benefits Corporation of Georgia (GEBCorp) electing to become a sponsoring employer of the ACCG 401(a) Defined Contribution Plan. All employees with one year of service and a minimum of 1,000 hours are eligible for coverage. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish or amend plan

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

provisions. Participant vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. The investment objective of the plan is to protect against loss of principal while providing returns in excess of money market funds and one-year Treasury bills. The County is responsible for establishing or amending the pension plan contribution requirements. The County's contribution to the plan is bi-weekly and on a percentage of salary basis. The contribution requirement is 6% of the covered payroll. The County's pension contribution for the fiscal year ended June 30, 2009 was \$719,788 on covered payroll of \$12,739,159.

The following plans are in effect for the constitutional officers of Camden County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control of these plans.

Probate Judges' Retirement Fund of Georgia – The probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund – The Clerk of Superior Court is covered under a pension plan, which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund – The Sheriff is covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

B. Post employment benefits other than pensions (OPEB)

Summary of Significant Accounting Policies

Basis of Accounting – The County has implemented the requirements of Statement 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and accordingly, no net OPEB liability existed at the transition date. The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing seller and for financial reporting purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2009 the Plan reported no assets.

Plan Description

The Camden County OPEB Plan is a single-employer defined benefit plan that provides medical, dental and prescription drug insurance benefits upon retirement to the County's retirees and their eligible dependent spouses. Membership in the Plan by County retirees is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Camden County Board of Commissioners. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc post retirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners.

For the plan year, eligibility for health, dental and prescription drug insurance benefits was available upon retirement for retirees that were covered under the County's medical plan as an active member immediately prior to retirement, be at least 50 years of age, and have been employed by the County for at least 20 years. Dependent spouses of retirees electing coverage are also eligible for OPEB coverage.

Coverage under the OPEB Plan terminates when the retiree turns 65 years of age or becomes Medicare eligible. Coverage under the OPEB Plan for dependent spouses of retirees ends upon the earlier of dependent spouses Medicare eligibility or the retirees Medicare Eligibility. Upon death of the retiree with a covered spouse, the spouse is no longer eligible for coverage,

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

The County administers the Plan, and the County's responsibility for claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is evaluated every year and it does not issue a stand-alone financial report.

Membership of the Plan consisted of the following as of July 1, 2008, the last valuation date:

Retirees and beneficiaries currently receiveing benefits	1	
Active plan participants	356	
Total	357	

Contribution

As administrator of the Plan, the Camden County Board of Commissioners are the authority under which the obligations of the plan members and the employers to contribute to the Plan are established and are amended.

The funding of the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions to the Plan members for the current fiscal year were as follows:

	Retiree monthly contribution
Single	\$ 535.61
Family	1,288.08

Contributions paid by retirees in the current fiscal year totaled \$7,919. The County contributes annually an amount equal to pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is actuarially determined. In 2009 the County contributed \$9,938 or .07% of the covered payroll for employees of \$14,404,122 under the plan for the year ended June 30, 2009.

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

OPEB Cost

For the fiscal year ended June 30, 2009, the County's annual OPEB Cost was \$38,010, which was made up of the annual required contribution plus certain adjustments for interest on the net OPEB obligation. The dollar amount contributed by the County toward the OPEB cost was \$9,938. As of June 30, 2009 the County had a net OPEB Obligation of \$28,072, the components of which are disclosed as follows:

Annual required contribution	\$	38,010
Interest on net OPEB obligation		-
Adjustments to annual required contribution		-
		38,010
Annual OPEB cost		38,010
Contributions made		(9,938)
		28,072
Increase in Net OPEB obligation		28,072
Net OPEB obligation - beginning of year		-
		28,072
Net OPEB obligation - end of year	\$	28,072

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for fiscal year 2009 was as follows:

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2009	\$ 38,010	26.15%	\$ 28,072

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, date July 1, 2008, the actuarially accrued liability for benefits was \$265,607, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	\$ -	\$ 265,607	\$ 265,607	0.00%	N/A	N/A

Only one year of data is shown in the Required Supplementary Information section. As the Plan gains experience, this table and the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation dated July 1, 2008, the actuarial cost method used in determining the County's Annual Required Contribution (ARC) was projected unit credit actuarial cost method and the amortization period for the unfunded actuarial accrued liability is 30 years with an open period. The investment return assumption or discount rate is assumed to be 4% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, a 4.5% rate would be assumed. The health care cost trend rate (medical, dental and pharmacy) was 9.4% for 2008 with a decrease of 1% per year until 2012, when the rate levels to .1% until 2020. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point.

C. Deferred Compensation Plan

The County offers employees a deferred compensation plan, the Camden County Deferred Compensation Plan, created in accordance with Internal Revenue Code Section 457. The plan allows any employee participant to voluntarily defer a portion of their gross compensation. Employees electing to defer at least 1% per pay period are eligible to receive a County contribution equal to 50% of their contribution up to a maximum of 6% per pay period. The plan is administered Government Employee Benefits Corporation of Georgia (GEBCorp). The

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2009 was \$179,445 on covered payroll of \$8,495,531.

D. Risk management

The County is exposed to various risks of loss related to torts: theft of, damage to, or destruction of assets; errors or omissions; and workers compensation for which the County carries the following insurance coverage. There were no significant reductions of insurance compared to the prior year. Settled claims have not exceeded the commercial excess coverage in any of the past three fiscal years.

Purchased Insurance

Camden County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Arch Specialty Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property. Property and vehicle insurance are provided through policies with Travelers /St. Paul. All insurance is coordinated through Insurance of America as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$60,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of \$4.6 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2007	\$ 235,880	\$ 2,331,391	\$ 2,078,949	\$ 488,322
2008	488,322	2,493,267	2,472,086	509,503
2009	509,503	3,228,807	2,813,332	924,978

Workers Compensation

The County elected to self-insure its workers compensation fund this fiscal year beginning on January 1, 2005. Amtrust South, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident/injury reports filed with the agent by the Camden County Human Resources Division. Midwest Casualty carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of \$300,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2009. Changes in the claims liabilities during the past three years are presented below:

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2007	\$ 56,835	\$ 234,024	\$ 248,746	\$ 42,113
2008	42,113	417,880	349,994	109,999
2009	109,999	209,332	291,798	27,533

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for workers' compensation were included in the above tabular information of the employee benefit program.

E. Commitments and contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. As of June 30, 2009, the County received the results of an audit conducted by a grantor agency, recommending that \$663,659 in questioned costs be remedied. No final determination or remedy has been made as of the date of this report. Fund balance of the general fund was designated for this contingency. Any additional amounts, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such additional amounts, if any, to be immaterial.

F. Prior period adjustment

During fiscal year 2009 the County identified capital assets that were no longer held of \$223,666 of the Solid Waste Enterprise fund and \$1,091,621 of Governmental activities. In addition, a correction related to capital leases of \$25,883:

	Nonmajor Governmental Funds	Solid Waste Enterprise Fund/Business Activities	Governmental Activities
Beginning balance	\$ 1,457,769	\$ 13,227,828	\$ 143,857,705
Prior period adjustments:			
Correction to capital leases	25,883	-	25,883
Correction to capital assets	-	223,666	1,091,621
Restated beginning balance	<u>\$ 1,483,652</u>	<u>\$ 13,451,494</u>	<u>\$ 144,975,209</u>

G. Subsequent events

On September 15, 2009, the County Board of Commissioners approved an operating line of credit not to exceed \$4.2 million. A line of credit totaling \$4,000,000 was executed on October 15, 2009, with a maturity date of December 31, 2009 and an annual interest rate of 4%.



**REQUIRED SUPPLEMENTARY
INFORMATION OTHER THAN MD&A**

CAMDEN COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows):				
Taxes	\$ 24,167,028	\$ 22,396,241	\$ 22,975,685	\$ 579,444
Licenses and permits	170,300	100,300	111,608	11,308
Intergovernmental revenues	183,840	206,820	183,918	(22,902)
Charges for services	1,744,200	1,754,200	1,855,058	100,858
Fines and forfeitures	1,316,800	1,281,800	1,168,533	(113,267)
Investment income	206,300	116,300	119,643	3,343
Miscellaneous revenue	99,796	99,796	79,520	(20,276)
AMOUNTS AVAILABLE FOR APPROPRIATION	27,888,264	25,955,457	26,493,965	538,508
CHARGES TO APPROPRIATIONS (Outflows):				
Current				
General government				
Governing body	-	84,191	83,119	1,072
Legislative committees	-	8,490	6,829	1,661
Clerk of council	-	128,411	79,767	48,644
Chief Executive	-	440,922	440,565	357
Executive - Other	-	146,401	145,008	1,393
General government	838,315	-	-	-
Contingency	500,000	-	-	-
Special appropriations	708,230	683,130	524,013	159,117
Law	-	133,400	131,910	1,490
Finance	480,247	452,247	448,459	3,788
Support services	183,685	200,787	198,679	2,108
Management information systems	174,628	204,928	204,867	61
Human resources	147,742	126,892	126,888	4
Employee health benefit	2,750,000	3,904,700	3,904,664	36
Workers compensation	425,000	293,000	291,799	1,201
County engineer	164,965	138,965	138,169	796
Tax commissioner	656,054	638,054	636,266	1,788
Registrar	113,137	146,592	146,548	44
Tax assessor	779,174	717,387	715,410	1,977
Facilities maintenance	559,644	589,494	589,451	43
Insurance	617,600	732,600	732,376	224
Total general government	9,098,421	9,770,591	9,544,787	225,804
Judiciary				
Clerk of courts	562,466	559,466	557,975	1,491
Superior court	438,707	412,305	410,306	1,999
Magistrate court	348,728	321,728	319,414	2,314
Probate court	426,821	426,801	423,122	3,679
Juvenile court	218,580	218,580	218,340	240
Public defender	185,310	174,810	173,984	826
District attorney	438,300	442,550	442,507	43
Total judiciary	2,618,912	2,556,240	2,545,648	10,592
Public safety				
Coroner	41,423	39,423	36,126	3,297
Sheriff	3,000,000	3,758,000	3,724,629	33,371
Emergency medical services	4,401,270	4,352,270	4,345,845	6,425
Jail	3,000,000	2,075,000	2,073,983	1,017
Adult probation	12,350	12,350	11,239	1,111
Juvenile justice	15,375	19,875	19,799	76
Emergency management agency	120,961	142,150	141,493	657
Animal control	325,215	304,215	303,196	1,019
Total public safety	\$ 10,916,594	\$ 10,703,283	\$ 10,656,310	\$ 46,973

(Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Works				
Roads and bridges	\$ 2,502,545	\$ 2,502,545	\$ 2,288,221	\$ 214,324
Total public works	<u>2,502,545</u>	<u>2,502,545</u>	<u>2,288,221</u>	<u>214,324</u>
Health and Welfare				
Public health administration	390,757	417,757	417,687	70
Mosquito control	208,164	201,164	200,214	950
Department of family and children services	103,925	89,925	88,505	1,420
Total health and welfare	<u>702,846</u>	<u>708,846</u>	<u>706,406</u>	<u>2,440</u>
Culture and recreation				
County Wide library	345,896	332,896	332,327	569
Bryan Lang historical library	86,677	77,922	76,635	1,287
Total culture and recreation	<u>432,573</u>	<u>410,818</u>	<u>408,962</u>	<u>1,856</u>
Housing and Development				
Planning and building	617,502	533,502	533,019	483
County agent	102,457	96,457	94,771	1,686
Forestry	56,919	36,730	35,082	1,648
Joint development authority	276,900	224,900	223,535	1,365
Total housing and development	<u>1,053,778</u>	<u>891,589</u>	<u>886,407</u>	<u>5,182</u>
Total current expenditures	<u>27,325,669</u>	<u>27,543,912</u>	<u>27,036,741</u>	<u>507,171</u>
Debt service				
Principal	150,288	150,288	150,287	1
Interest and fiscal agent fees	12,778	9,778	9,588	190
Total debt service	<u>163,066</u>	<u>160,066</u>	<u>159,875</u>	<u>191</u>
TOTAL EXPENDITURES	<u>27,488,735</u>	<u>27,703,978</u>	<u>27,196,616</u>	<u>507,362</u>
Excess (deficiency) revenues over expenditures	<u>399,529</u>	<u>(1,748,521)</u>	<u>(702,651)</u>	<u>1,045,870</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	500,000	2,103,550	-	(2,103,550)
Transfers out	(899,529)	(599,529)	(758,284)	(158,755)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(399,529)</u>	<u>1,504,021</u>	<u>(758,284)</u>	<u>(2,262,305)</u>
Net change in fund balances	-	(244,500)	(1,460,935)	(1,216,435)
Fund balance, beginning	<u>6,320,111</u>	<u>6,320,111</u>	<u>6,320,111</u>	<u>-</u>
Fund balances, ending	<u>\$ 6,320,111</u>	<u>\$ 6,075,611</u>	<u>\$ 4,859,176</u>	<u>\$ (1,216,435)</u>

(Concluded)

CAMDEN COUNTY, GEORGIA

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2009**

A. BUDGETARY INFORMATION

1. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

Supplemental appropriations and decreases in budget appropriations were properly approved by the County Commission. For the year ended June 30, 2009, the following supplemental appropriations and decreases in appropriations were approved:

<u>Fund Type</u>	<u>Original Appropriation</u>	<u>Supplemental Appropriations</u>	<u>Supplemental Decreases</u>	<u>Final Appropriation</u>
General Fund	\$ 28,388,264	\$ 3,495,350	\$ 3,580,107	\$ 28,303,507

B. OPEB SCHEDULES

**Schedule of Funding Progress
June 30, 2009**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Liabilities (AAL)</u>	<u>Unfunded Actuarial Liabilities (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
July 1, 2008	\$ -	\$ 265,607	\$ 265,607	0.00%	N/A	N/A

**Schedule of Valuation Details
June 30, 2009**

Valuation Date:	July 1, 2008
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	30 years, open
Remaining Amortization Period:	30 years
Asset Valuation Method:	Market Value
Investment Return Assumption:	4%
Health Care Cost Trend Rate:	9.40%

Population Information:	
Retirees & current beneficiaries	1
Active plan participants	356
	<u>357</u>

**Schedule of Employer Contributions
June 30, 2009**

<u>Year Ended</u>	<u>Annual Contribution</u>	<u>Percentage of Annual OPEB Cost Contributed</u>
June 30, 2009	\$ 9,938	26.15%



**SUPPLEMENTARY DATA –
COMBINING FUND FINANCIAL STATEMENTS
AND SCHEDULES**



NONMAJOR FUNDS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditures for specified purposes.

The Unincorporated Service District - This fund was established in fiscal year 2001 to account for operations of the County's unincorporated fire service and animal control service. In 2002, animal control was moved to general fund, and certain culture and recreation costs were accounted for in this fund.

The Curbside Collection Fund – This fund was established in fiscal year 2000 to account for the County's household garbage and recycling collection.

The Jail Construction and Staffing Fund – To account for funds received pursuant to OCGA 15-21-90. Proceeds may be used for constructing, operating, and staffing jails, correctional institutions, and detention facilities of the County.

The Emergency Telephone System - To account for revenues received from telephone service charges. These funds are transferred to the General Fund to cover eligible expenditures.

Shared Assets Fund - To account for the receipt of federal and state condemned monies awarded to the County by court order and expenditure of these funds. The Sheriff's Office administers this fund.

Hotel/Motel Tax Fund – To account for receipts of hotel/motel excise tax on charges made for rooms, lodgings or accommodations furnished by hotels, motels, inns, lodges, tourist camps, tourist cabins, campgrounds, or any other places in which rooms, lodgings, or accommodations are regularly furnished for value.

CAPITAL PROJECT FUNDS:

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Improvements Fund – This fund was established in fiscal year 2000 to identify and monitor major capital expenditures of the County's various departments, other than enterprise operations.

The Community Development Block Grant fund – This fund was established to account for the Community Development Block Grant obtained from the U.S. Department of Housing and Urban Development.

AGENCY FUNDS:

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

The Tax Commissioner Fund – To account for all real and personal property taxes collected and forwarded to the County and other governmental units.

The following agency funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Magistrate Court
Child Support Receiver
Sheriff's Office

CAMDEN COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2009

	Special Revenue Funds				
	Unincorporated Service District Fund	Curbside Collection Fund	Jail Construction and Staffing Fund	Emergency Telephone System Fund	Shared Assets Fund
ASSETS					
Cash and investments	\$ 189,784	\$ 359,365	\$ 106,287	\$ -	\$ -
Receivables, net	2,155	308,365	-	103,520	-
Due from other governments	24,142	-	24,385	-	-
Restricted cash and investments	-	-	-	233,806	494,168
Total assets	<u>\$ 216,081</u>	<u>\$ 667,730</u>	<u>\$ 130,672</u>	<u>\$ 337,326</u>	<u>\$ 494,168</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 3,823	\$ 66,633	\$ -	\$ 222,474	\$ -
Due to other funds	-	-	-	-	-
Payable to other governments	153,803	-	-	-	-
Deferred revenue	2,023	181,159	-	-	39,180
Accrued expenses	1,011	828	-	4,386	-
Other payables	-	102,296	-	-	-
Total liabilities	<u>160,660</u>	<u>350,916</u>	<u>-</u>	<u>226,860</u>	<u>39,180</u>
Fund balances:					
Unreserved reported in:					
Special revenue funds	55,421	316,814	130,672	110,466	454,988
Capital project funds	-	-	-	-	-
Total fund balances	<u>55,421</u>	<u>316,814</u>	<u>130,672</u>	<u>110,466</u>	<u>454,988</u>
Total liabilities and fund balances	<u>\$ 216,081</u>	<u>\$ 667,730</u>	<u>\$ 130,672</u>	<u>\$ 337,326</u>	<u>\$ 494,168</u>

Capital Projects

Hotel-Motel Tax Fund	Total	Capital Improvement Fund	Community Development Block Grant	Total	Total Other Governmental Funds
\$ 4,530	\$ 659,966	\$ 376,568	\$ -	\$ 376,568	\$ 1,036,534
2,402	416,442	50,215	-	50,215	466,657
-	48,527	-	154,508	154,508	203,035
-	727,974	-	4,501	4,501	732,475
<u>\$ 6,932</u>	<u>\$ 1,852,909</u>	<u>\$ 426,783</u>	<u>\$ 159,009</u>	<u>\$ 585,792</u>	<u>\$ 2,438,701</u>
\$ 3,858	\$ 296,788	\$ 1,138	\$ 105,681	\$ 106,819	\$ 403,607
-	-	-	52,677	52,677	52,677
3,050	156,853	-	-	-	156,853
-	222,362	-	-	-	222,362
-	6,225	-	-	-	6,225
-	102,296	-	-	-	102,296
<u>6,908</u>	<u>784,524</u>	<u>1,138</u>	<u>158,358</u>	<u>159,496</u>	<u>944,020</u>
24	1,068,385	-	-	-	1,068,385
-	-	425,645	651	426,296	426,296
<u>24</u>	<u>1,068,385</u>	<u>425,645</u>	<u>651</u>	<u>426,296</u>	<u>1,494,681</u>
<u>\$ 6,932</u>	<u>\$ 1,852,909</u>	<u>\$ 426,783</u>	<u>\$ 159,009</u>	<u>\$ 585,792</u>	<u>\$ 2,438,701</u>

CAMDEN COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2009

	Special Revenue Funds				
	Unincorporated Service District Fund	Curbside Collection Fund	Jail Construction and Staffing Fund	Emergency Telephone System Fund	Shared Assets Fund
REVENUES					
Property taxes	\$ 16,526	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	695,570	208,332	-	-	-
Fees and fines	-	-	148,352	-	39,114
Intergovernmental	23,641	-	-	-	446,380
Charges for services	605	881,752	-	834,048	-
Investment earnings	4,738	3,160	1,485	11,925	993
Miscellaneous	-	-	-	855	-
Total revenues	<u>741,080</u>	<u>1,093,244</u>	<u>149,837</u>	<u>846,828</u>	<u>486,487</u>
EXPENDITURES					
Current:					
Public safety	664,486	-	137,940	1,055,624	128,548
Highways and roads	-	1,119,924	-	-	-
Culture and recreation	445,668	-	-	-	-
Debt Service:					
Principal	110,354	-	-	-	-
Interest and other charges	8,920	-	-	-	-
Capital Outlay:					
Total expenditures	<u>1,229,428</u>	<u>1,119,924</u>	<u>137,940</u>	<u>1,055,624</u>	<u>128,548</u>
Excess (deficiency) of revenues over expenditures	<u>(488,348)</u>	<u>(26,680)</u>	<u>11,897</u>	<u>(208,796)</u>	<u>357,939</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from long-term debt, net					
Capital leases	300,000	-	-	-	-
Transfers in	138,929	284,500	-	12,000	-
Total other financing sources and uses	<u>438,929</u>	<u>284,500</u>	<u>-</u>	<u>12,000</u>	<u>-</u>
Net change in fund balances	(49,419)	257,820	11,897	(196,796)	357,939
Fund Balance - beginning	104,840	58,994	118,775	307,262	97,049
Fund balances - ending	<u>\$ 55,421</u>	<u>\$ 316,814</u>	<u>\$ 130,672</u>	<u>\$ 110,466</u>	<u>\$ 454,988</u>

Capital Projects

Hotel-Motel Tax Fund	Total	Capital Improvement Fund	Community Development Block Grant	Total	Total Other Governmental Funds
\$ -	\$ 16,526	\$ -	\$ -	\$ -	\$ 16,526
20,970	924,872	-	-	-	924,872
-	187,466	-	-	-	187,466
-	470,021	-	426,181	426,181	896,202
-	1,716,405	-	-	-	1,716,405
84	22,385	3,121	-	3,121	25,506
-	855	6,303	-	6,303	7,158
<u>21,054</u>	<u>3,338,530</u>	<u>9,424</u>	<u>426,181</u>	<u>435,605</u>	<u>3,774,135</u>
-	1,986,598	-	-	-	1,986,598
-	1,119,924	9,592	11,250	20,842	1,140,766
21,030	466,698	-	-	-	466,698
-	110,354	242,358	-	242,358	352,712
-	8,920	36,387	-	36,387	45,307
-	-	709,836	414,280	1,124,116	1,124,116
<u>21,030</u>	<u>3,692,494</u>	<u>998,173</u>	<u>425,530</u>	<u>1,423,703</u>	<u>5,116,197</u>
<u>24</u>	<u>(353,964)</u>	<u>(988,749)</u>	<u>651</u>	<u>(988,098)</u>	<u>(1,342,062)</u>
-	300,000	10,307	-	10,307	310,307
-	435,429	607,355	-	607,355	1,042,784
-	735,429	617,662	-	617,662	1,353,091
24	381,465	(371,087)	651	(370,436)	11,029
-	686,920	796,732	-	796,732	1,483,652
<u>\$ 24</u>	<u>\$ 1,068,385</u>	<u>\$ 425,645</u>	<u>\$ 651</u>	<u>\$ 426,296</u>	<u>\$ 1,494,681</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – UNINCORPORATED SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Ad Valorem	\$ 19,800	\$ 19,800	\$ 16,526	\$ (3,274)
Other taxes	695,570	695,570	695,570	-
Total taxes	<u>715,370</u>	<u>715,370</u>	<u>712,096</u>	<u>(3,274)</u>
Intergovernmental				
State grants	-	23,640	23,641	1
Total intergovernmental	<u>-</u>	<u>23,640</u>	<u>23,641</u>	<u>1</u>
Charges for services				
Subscription fees	3,800	3,800	605	(3,195)
Total charges for services	<u>3,800</u>	<u>3,800</u>	<u>605</u>	<u>(3,195)</u>
Investment income				
Interest income	5,904	5,904	4,738	(1,166)
Total investment income	<u>5,904</u>	<u>5,904</u>	<u>4,738</u>	<u>(1,166)</u>
TOTAL REVENUES	<u>725,074</u>	<u>748,714</u>	<u>741,080</u>	<u>(7,634)</u>
EXPENDITURES				
Current				
Public safety	310,679	672,179	664,486	7,693
Culture and recreation	445,669	445,669	445,668	1
Total current expenditures	<u>756,348</u>	<u>1,117,848</u>	<u>1,110,154</u>	<u>7,694</u>
Debt service				
Principal	102,354	102,354	110,354	(8,000)
Interest and fiscal agent fees	5,301	5,301	8,920	(3,619)
Total debt service	<u>107,655</u>	<u>107,655</u>	<u>119,274</u>	<u>(11,619)</u>
TOTAL EXPENDITURES	<u>864,003</u>	<u>1,225,503</u>	<u>1,229,428</u>	<u>(3,925)</u>
Excess (deficiency) revenues over (under) expenditures	<u>(138,929)</u>	<u>(476,789)</u>	<u>(488,348)</u>	<u>(11,559)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	138,929	200,429	138,929	(61,500)
Capital lease proceeds	-	300,000	300,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>138,929</u>	<u>500,429</u>	<u>438,929</u>	<u>(61,500)</u>
Net change in fund balance	-	23,640	(49,419)	(73,059)
Fund balances, beginning	<u>104,840</u>	<u>104,840</u>	<u>104,840</u>	<u>-</u>
Fund balances, ending	<u>\$ 104,840</u>	<u>\$ 128,480</u>	<u>\$ 55,421</u>	<u>\$ (73,059)</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – CURBSIDE COLLECTION
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Other taxes	\$ -	\$ 227,854	\$ 208,332	\$ (19,522)
Charges for services				
Unincorporated collection fees	645,000	645,000	857,677	212,677
Other fees	15,000	15,000	24,075	9,075
Total charges for services	660,000	660,000	881,752	221,752
Investment income				
Interest income	2,500	2,500	3,160	660
Total investment income	2,500	2,500	3,160	660
TOTAL REVENUES	662,500	890,354	1,093,244	202,890
EXPENDITURES				
Current				
Public works	890,354	1,174,854	1,119,924	54,930
TOTAL EXPENDITURES	890,354	1,174,854	1,119,924	54,930
Excess (deficiency) revenues over (under) expenditures	(227,854)	(284,500)	(26,680)	257,820
OTHER FINANCING SOURCES (USES)				
Transfers in	227,854	-	284,500	284,500
TOTAL OTHER FINANCING SOURCES (USES)	227,854	-	284,500	284,500
Net change in fund balance	-	(284,500)	257,820	542,320
Fund balances, beginning	58,994	58,994	58,994	-
Fund balances, ending	\$ 58,994	\$ (225,506)	\$ 316,814	\$ 542,320

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – JAIL CONSTRUCTION AND STAFFING FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures				
Magistrate Court	\$ 4,200	\$ 4,200	\$ 2,505	\$ (1,695)
Clerk of Superior Court	10,400	10,400	17,538	7,138
Probate Court	58,300	58,300	53,890	(4,410)
Juvenile Court	500	500	282	(218)
City of St. Marys	24,400	24,400	20,262	(4,138)
City of Kingsland	46,700	46,700	53,875	7,175
City of Woodbine	500	500	-	(500)
Total fines and forfeitures	<u>145,000</u>	<u>145,000</u>	<u>148,352</u>	<u>3,352</u>
Investment income				
Interest income	1,200	1,200	1,485	285
Total investment income	<u>1,200</u>	<u>1,200</u>	<u>1,485</u>	<u>285</u>
TOTAL REVENUES	<u>146,200</u>	<u>146,200</u>	<u>149,837</u>	<u>3,637</u>
EXPENDITURES				
Current				
Public Safety	146,200	146,200	137,940	8,260
Total current expenditures	<u>146,200</u>	<u>146,200</u>	<u>137,940</u>	<u>8,260</u>
TOTAL EXPENDITURES	<u>146,200</u>	<u>146,200</u>	<u>137,940</u>	<u>8,260</u>
Excess (deficiency) revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>11,897</u>	<u>11,897</u>
Net change in fund balance	-	-	11,897	11,897
Fund balances, beginning	<u>118,775</u>	<u>118,775</u>	<u>118,775</u>	<u>-</u>
Fund balances, ending	<u>\$ 118,775</u>	<u>\$ 118,775</u>	<u>\$ 130,672</u>	<u>\$ 11,897</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services				
911 revenues	\$ 352,600	\$ 352,600	\$ 340,571	\$ (12,029)
911 wireless revenues	333,200	333,200	493,477	160,277
Total charges for services	<u>685,800</u>	<u>685,800</u>	<u>834,048</u>	<u>148,248</u>
Investment income				
Interest income	20,800	20,800	11,925	(8,875)
Total investment income	<u>20,800</u>	<u>20,800</u>	<u>11,925</u>	<u>(8,875)</u>
Miscellaneous revenue	-	-	855	855
TOTAL REVENUES	<u>706,600</u>	<u>706,600</u>	<u>846,828</u>	<u>140,228</u>
EXPENDITURES				
Current				
Public safety	1,178,100	1,178,100	1,055,624	122,476
TOTAL EXPENDITURES	<u>1,178,100</u>	<u>1,178,100</u>	<u>1,055,624</u>	<u>122,476</u>
Excess (deficiency) revenues over (under) expenditures	<u>(471,500)</u>	<u>(471,500)</u>	<u>(208,796)</u>	<u>262,704</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	471,500	471,500	12,000	(459,500)
TOTAL OTHER FINANCING SOURCES (USES)	<u>471,500</u>	<u>471,500</u>	<u>12,000</u>	<u>(459,500)</u>
Net change in fund balance	-	-	(196,796)	(196,796)
Fund balances, beginning	307,262	307,262	307,262	-
Fund balances, ending	<u>\$ 307,262</u>	<u>\$ 307,262</u>	<u>\$ 110,466</u>	<u>\$ (196,796)</u>

CAMDEN COUNTY, GEORGIA
SPECIAL REVENUE FUND – SHARED ASSETS
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeitures				
Forfeitures	\$ 1,225,000	\$ 1,225,000	\$ 39,114	\$ (1,185,886)
Total fines and forfeitures	<u>1,225,000</u>	<u>1,225,000</u>	<u>39,114</u>	<u>(1,185,886)</u>
Intergovernmental				
Shared Assets	-	-	446,380	\$ 446,380
Total intergovernmental	<u>-</u>	<u>-</u>	<u>446,380</u>	<u>446,380</u>
Investment income and Miscellaneous				
Interest income	55,000	55,000	993	(54,007)
Total investment income	<u>55,000</u>	<u>55,000</u>	<u>993</u>	<u>(54,007)</u>
TOTAL REVENUES	<u>1,280,000</u>	<u>1,280,000</u>	<u>486,487</u>	<u>(793,513)</u>
EXPENDITURES				
Current				
Public safety	1,227,000	1,227,000	128,548	1,098,452
TOTAL EXPENDITURES	<u>1,227,000</u>	<u>1,227,000</u>	<u>128,548</u>	<u>1,098,452</u>
Excess (deficiency) revenues over (under) expenditures	<u>53,000</u>	<u>53,000</u>	<u>357,939</u>	<u>304,939</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(53,000)	(53,000)	-	(53,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(53,000)</u>	<u>(53,000)</u>	<u>-</u>	<u>(53,000)</u>
Net change in fund balance	-	-	357,939	357,939
Fund balances, beginning	97,049	97,049	97,049	-
Fund balances, ending	<u>\$ 97,049</u>	<u>\$ 97,049</u>	<u>\$ 454,988</u>	<u>\$ 357,939</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Other taxes	\$ 19,700	\$ 20,950	\$ 20,970	\$ 20
Total taxes	19,700	20,950	20,970	20
Investment income				
Interest income	100	100	84	(16)
Total investment income	100	100	84	(16)
TOTAL REVENUES	19,800	21,050	21,054	4
EXPENDITURES				
Current				
Culture and recreation	19,800	21,050	21,030	20
Total current expenditures	19,800	21,050	21,030	20
TOTAL EXPENDITURES	19,800	21,050	21,030	20
Excess (deficiency) revenues over (under) expenditures	-	-	24	24
Net change in fund balance	-	-	24	24
Fund balance (deficit), beginning	-	-	-	-
Fund balance (deficit), ending	\$ -	\$ -	\$ 24	\$ 24

CAMDEN COUNTY, GEORGIA
FIDUCIARY FUNDS – AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
TAX COMMISSIONER				
Assets				
Cash and investments	\$ 83,434	\$ 46,298,339	\$ 46,302,848	\$ 78,925
Total assets	<u>\$ 83,434</u>	<u>\$ 46,298,339</u>	<u>\$ 46,302,848</u>	<u>\$ 78,925</u>
Liabilities				
Due to others	\$ 83,434	\$ 46,298,339	\$ 46,302,848	\$ 78,925
Total liabilities	<u>\$ 83,434</u>	<u>\$ 46,298,339</u>	<u>\$ 46,302,848</u>	<u>\$ 78,925</u>
CLERK OF SUPERIOR COURT				
Assets				
Cash and investments	\$ 1,176,135	\$ 1,425,538	\$ 1,465,817	\$ 1,135,856
Total assets	<u>\$ 1,176,135</u>	<u>\$ 1,425,538</u>	<u>\$ 1,465,817</u>	<u>\$ 1,135,856</u>
Liabilities				
Due to others	\$ 1,176,135	\$ 1,425,538	\$ 1,465,817	\$ 1,135,856
Total liabilities	<u>\$ 1,176,135</u>	<u>\$ 1,425,538</u>	<u>\$ 1,465,817</u>	<u>\$ 1,135,856</u>
PROBATE COURT				
Assets				
Cash and investments	\$ 6,005	\$ 676,933	\$ 556,006	\$ 126,932
Total assets	<u>\$ 6,005</u>	<u>\$ 676,933</u>	<u>\$ 556,006</u>	<u>\$ 126,932</u>
Liabilities				
Due to others	\$ 6,005	\$ 676,933	\$ 556,006	\$ 126,932
Total liabilities	<u>\$ 6,005</u>	<u>\$ 676,933</u>	<u>\$ 556,006</u>	<u>\$ 126,932</u>
MAGISTRATE COURT				
Assets				
Cash and investments	\$ 20,199	\$ 285,581	\$ 288,647	\$ 17,133
Total assets	<u>\$ 20,199</u>	<u>\$ 285,581</u>	<u>\$ 288,647</u>	<u>\$ 17,133</u>
Liabilities				
Due to others	\$ 20,199	\$ 285,581	\$ 288,647	\$ 17,133
Total liabilities	<u>\$ 20,199</u>	<u>\$ 285,581</u>	<u>\$ 288,647</u>	<u>\$ 17,133</u>

(Continued)

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
CHILD SUPPORT RECEIVER				
Assets				
Cash and investments	\$ 6,345	\$ 2,027,003	\$ 2,026,724	\$ 6,624
Total assets	<u>\$ 6,345</u>	<u>\$ 2,027,003</u>	<u>\$ 2,026,724</u>	<u>\$ 6,624</u>
Liabilities				
Due to others	\$ 6,345	\$ 2,027,003	\$ 2,026,724	\$ 6,624
Total liabilities	<u>\$ 6,345</u>	<u>\$ 2,027,003</u>	<u>\$ 2,026,724</u>	<u>\$ 6,624</u>
SHERIFF's OFFICE				
Assets				
Cash and investments	\$ 100,581	\$ 742,094	\$ 681,224	\$ 161,451
Total assets	<u>\$ 100,581</u>	<u>\$ 742,094</u>	<u>\$ 681,224</u>	<u>\$ 161,451</u>
Liabilities				
Due to others	\$ 100,581	\$ 742,094	\$ 681,224	\$ 161,451
Total liabilities	<u>\$ 100,581</u>	<u>\$ 742,094</u>	<u>\$ 681,224</u>	<u>\$ 161,451</u>
JUVENILE COURT				
Assets				
Cash and investments	\$ 574	\$ 3,927	\$ 4,434	\$ 67
Total assets	<u>\$ 574</u>	<u>\$ 3,927</u>	<u>\$ 4,434</u>	<u>\$ 67</u>
Liabilities				
Due to others	\$ 574	\$ 3,927	\$ 4,434	\$ 67
Total liabilities	<u>\$ 574</u>	<u>\$ 3,927</u>	<u>\$ 4,434</u>	<u>\$ 67</u>
TOTAL AGENCY FUNDS				
Assets				
Cash and investments	\$ 1,393,273	\$ 51,459,415	\$ 51,325,700	\$ 1,526,988
Total assets	<u>\$ 1,393,273</u>	<u>\$ 51,459,415</u>	<u>\$ 51,325,700</u>	<u>\$ 1,526,988</u>
Liabilities				
Due to others	\$ 1,393,273	\$ 51,459,415	\$ 51,325,700	\$ 1,526,988
Total liabilities	<u>\$ 1,393,273</u>	<u>\$ 51,459,415</u>	<u>\$ 51,325,700</u>	<u>\$ 1,526,988</u>

(Concluded)





**STATE MANDATED
PROGRAM INFORMATION**

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 5)

FOR THE YEAR ENDED JUNE 30, 2009

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Roads, Streets and Bridges:					
County Road Projects:					
Berry Street	\$ 5,050,000	\$ 7,525,000	\$ 434		\$ 434
Browntown - Bass & Shellcraker			13,826		13,826
Bullhead Bluff			147,860		147,860
CMG Place & Canal Landing			5,600		5,600
Colerain Road West			1,020		1,020
Colerain Road Bypass			101,433	\$ 80	101,513
Cudjo Point			32,770		32,770
Ella Park Church			276,950		276,950
Escott			487,715		487,715
Harriett's Bluff			351,989		351,989
3rd Street - Harriett's Bluff			-		-
Horsestamp Church			358,397	51,400	409,797
Kellie & Ware Street			279,418		279,418
Marsh View Court (Mush Bluff)			7,190		7,190
Mary's Drive (Groover View)			65,775		65,775
Oakwell Road			68,383		68,383
Old Jefferson			883,039		883,039
Old Red Bluff			28		28
Pine St., Pine Cr., and Village Dr.			922,797		922,797
Powell & Jody			-		-
Shady Lane			39,489		39,489
Springhill Road			16,198		16,198
Temple Church			315,917		315,917
Turner Road			20,815		20,815
Vacuna- Ruhamah Road			20,037		20,037
Winding Road			386,752		386,752
Countywide Resurfacing			25,169		25,169
County Drainage Projects:					
Billyville Road			32,815		32,815
Deer Run			18,124		18,124
Dover Bluff			-		-
Elliott's Plantation			51,164		51,164
Harriett's Bluff			35,654		35,654
Hickory Bluff			42,517		42,517
Incachee Road			11,923		11,923
Lallany Road			10,605		10,605
New Post Road			919		919
Satilla Bluff			27,292		27,292
Springhill Road			83,660		83,660
Woodbine - Court House Area			19,020		19,020
Countywide Drainage			1,900,072		1,900,072
Bridges & Replacements			457,324		457,324
City of Kingsland (Roads and Drainage)	8,118,000	8,118,000	7,458,760	1,564,375	9,023,135
City of St. Marys (Roads and Drainage)	3,930,000	3,930,000	3,012,415	1,193,003	4,205,418
City of Woodbine (Roads and Drainage)	510,000	510,000	704,316	404,700	1,109,016
Miscellaneous Jobs and Operating Costs			-		-
Total Roads, Streets and Bridges	17,608,000	20,083,000	18,695,581	3,213,558	21,909,139

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 5)

FOR THE YEAR ENDED JUNE 30, 2009

Buildings, Recreation and Other:					
Branch Office Renovations	114,000.00	114,000.00	2,438.00	10,675.00	13,113.00
Fire Station Renovation (Dutch Mill)	400,000	400,000	426,228		426,228
Fire Station Renovation (Mush Bluff)	70,000	70,000	57,560		57,560
Historic Courthouse Renovation	1,500,000	3,300,000	3,358,843	139,500	3,498,343
Library Renovation (Bryan Lang)	10,000	10,000	10,454		10,454
Library Renovation (County Wide)	130,000	145,000	149,905		149,905
Magistrate Court Renovation	185,000	185,000	-		-
Maintenance Facility	525,000	525,000	531,026	13,896	544,922
Ralph Bunche Complex	631,000	2,350,000	2,344,562	1,800	2,346,362
Records Retention Facility		325,000	337,103		337,103
Woodbine Elementary School	1,000,000	675,000	230,798	444,200	674,998
Woodbine Health Department	485,000	-	-	-	-
PSA Parks & Equipment	1,235,000	1,235,000	1,235,000	220,900	1,455,900
City of Kingsland	200,000	200,000	200,000	94,914	294,914
City of St. Marys	4,388,000	4,388,000	800,100	45,474	845,574
City of Woodbine	1,519,000	1,519,000	196,256	176,739	372,995
Total Buildings, Recreation and Other	<u>12,392,000</u>	<u>15,441,000</u>	<u>9,880,273</u>	<u>1,148,098</u>	<u>11,028,371</u>
Total All Projects	<u>\$ 30,000,000</u> *	<u>\$ 35,524,000</u>	<u>\$ 28,575,854</u>	<u>\$ 4,361,656</u>	<u>\$ 32,937,510</u>

* The total budgets and costs were increased based on additional funding from GA DOT, grants, and interest earnings on the SPLOST funds in FY08.

CAMDEN COUNTY, GEORGIA

Schedule of Projects Constructed With
Special Sales Tax Proceeds

SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST # 6)

FOR THE YEAR ENDED JUNE 30, 2009

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Buildings, Recreation, and Other :					
Central Office Complex	\$ 1,850,000	\$ 1,850,000	\$ -	\$ 614,594	\$ 614,594
Historic County Courthouse Renovation	165,000	165,000	-	-	-
County Courthouse Parking	325,000	325,000	118,088	193,178	311,266
Woodbine Elementary School Renovation	250,000	250,000	-	314,833	314,833
Ralph Bunche Complex (Health)	1,100,000	1,100,000	127,774	-	127,774
Woodbine Training Center	500,000	500,000	7,275	459,957	467,232
Atkinson Building Renovation	920,000	920,000	-	-	-
EEOC (old Kingsland Post Office)	950,000	950,000	325,000	578,496	903,496
Heavy Equipment	1,450,000	1,450,000	-	467,448	467,448
Fleet Maintenance Complex/Road Dept.	1,200,000	1,200,000	-	-	-
Fire Station Renovations (10, 16, 18)	660,000	660,000	-	225,348	225,348
Technology & Connection Enhancements	2,080,298	2,080,298	36,997	13,736	50,733
County Wide - Jail Expansion	3,000,000	3,000,000	-	257,244	257,244
PSA - Parks & Equipment	6,140,550	6,140,550	3,382,733	2,318,392	5,701,125
City of Kingsland (buildings, roads and drainage)	18,760,000	18,760,000	2,200,722	1,149,512	3,350,234
City of St. Marys (buildings, roads and drainage)	18,760,000	18,760,000	-	2,645,697	2,645,697
City of Woodbine (buildings, roads and drainage)	4,690,000	4,690,000	517,443	227,540	744,983
Total Buildings, Recreation, and Other	\$ 62,800,848	\$ 62,800,848	\$ 6,716,032	\$ 9,465,975	\$ 16,182,007
County Road Projects :					
Germantown	\$ 285,406	\$ 285,406	\$ 70,159 *	\$ 198,176	\$ 268,335
Old Red Bluff	434,100	434,100	-	-	-
Ella Park Church	2,624,622	2,624,622	327,955	4,932,074	5,260,029
Oakwell & Clark's Bluff	1,041,840	1,041,840	-	-	-
Lampadoshia	2,813,184	2,813,184	-	-	-
Horsestamp Church	-	-	-	58,640	58,640
Colerain Road Bypass	-	-	165,640	537,440	703,080
Countywide Resurfacing	-	-	-	-	-
County Drainage Projects:					
Countywide Drainage	-	-	-	-	-
Bridges & Replacements	-	-	-	-	-
Total County Road Projects	\$ 7,199,152	\$ 7,199,152	\$ 563,754 *	\$ 5,726,330	\$ 6,290,084
Total All Projects	\$ 70,000,000	\$ 70,000,000	\$ 7,279,786 *	\$ 15,192,305	\$ 22,472,091

* A formula error was noted in the prior year schedule that inadvertently excluded the \$70,159 project costs for the Germantown Road project from the total.

CAMDEN COUNTY, GEORGIA

Schedule of Required Expenditures
Generated by Hotel/Motel Tax

FOR THE YEAR ENDED JUNE 30, 2009

Revenue :	
Hotel/Motel Taxes	<u>\$ 21,054</u>
Expenditures :	
Tourism Expenditures	<u>\$ 21,030</u>
Percentage of Expenditures to Revenues	99.89%



Statistical Section

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the county's financial position and performance has changed over time.	G-1
Revenue Capacity These schedules contain information to give the reader a better understanding of the factors affecting the county's ability to generate its most significant local revenue sources, the property tax and the sales tax.	G-12
Debt Capacity These schedules present information to assist the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	G-18
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the county's financial activities take place. It also provides information that creates comparisons of financial information over time.	G-23
Operating Information These schedules contain service and infrastructure data to assist the reader in understanding how the information in the county's financial report relates to the services that the county provides and the activities it performs.	G-28

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The county's implemented GASB Statement 34 in 2005; schedules presenting government-wide information include information beginning in this year.

CAMDEN COUNTY, GEORGIA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Source	2000	2001	2002	2003	2004
Taxes	\$ 13,018,518	\$ 13,507,013	\$ 15,184,132	\$ 16,708,502	\$ 17,222,052
Licenses and Permits	110,230	131,986	123,860	147,554	119,908
Intergovernmental	173,127	139,267	91,808	104,775	210,453
Charges for Service	965,256	953,387	1,026,768	994,577	1,379,161
Fines and Fees	1,323,026	1,377,950	1,285,262	1,693,616	1,794,853
Other Revenues	<u>514,268</u>	<u>348,487</u>	<u>317,162</u>	<u>347,166</u>	<u>212,587</u>
Totals	\$ 16,104,425	\$ 16,458,090	\$ 18,028,992	\$ 19,996,190	\$ 20,939,014

Source	2005	2006	2007	2008	2009
Taxes	\$ 17,390,083	\$ 18,486,185	\$ 20,208,237	\$ 23,438,855	\$ 22,975,685
Licenses and Permits	145,158	255,721	200,500	170,740	111,608
Intergovernmental	460,301	339,092	139,983	483,389	183,918
Charges for Service	1,450,908	1,634,838	1,533,494	1,732,242	1,855,058
Fines and Fees	1,393,166	1,987,033	2,232,644	1,515,647	1,168,533
Other Revenues	<u>399,540</u>	<u>304,877</u>	<u>403,808</u>	<u>314,334</u>	<u>199,163</u>
Totals	\$ 21,239,156	\$ 23,007,746	\$ 24,718,666	\$ 27,655,207	\$ 26,493,965

CAMDEN COUNTY, GEORGIA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2000	2001	2002	2003	2004
General Government	\$ 4,204,969	\$ 5,676,923	\$ 5,594,318	\$ 6,275,298	\$ 5,305,957
Judiciary	3,424,340	4,020,562	4,249,990	4,685,315	1,976,609
Public Safety	3,837,311	4,694,266	4,442,769	5,079,350	8,149,870
Public Works	1,115,512	1,213,771	1,385,701	1,374,066	1,329,745
Health and Welfare	424,227	511,154	455,379	464,889	460,317
Culture and Recreation	1,308,715	1,442,132	421,704	343,075	330,486
Housing and Development	220,511	301,043	350,929	349,691	755,523
Capital Outlays	-	-	560,000	-	132,872
Debt Service	<u>77,248</u>	<u>600</u>	<u>40,977</u>	<u>89,355</u>	<u>85,142</u>
Totals	\$ 14,612,833	\$ 17,860,451	\$ 17,501,767	\$ 18,661,039	\$ 18,526,521

Function	2005	2006	2007	2008	2009
General Government	\$ 5,477,104	\$ 5,913,258	\$ 7,168,802	\$ 7,462,956	\$ 9,544,787
Judiciary	2,317,934	2,439,183	2,423,881	2,315,536	2,545,648
Public Safety	9,231,287	11,157,155	12,171,104	10,619,469	10,656,310
Public Works	1,530,298	1,401,020	1,884,739	2,371,595	2,288,221
Health and Welfare	502,218	534,900	596,657	626,946	706,406
Culture and Recreation	346,898	372,908	387,654	404,453	408,962
Housing and Development	841,790	1,228,666	1,100,380	1,332,773	886,407
Capital Outlays	741,397	-	-	-	-
Debt Service	<u>170,649</u>	<u>163,108</u>	<u>159,874</u>	<u>179,703</u>	<u>159,875</u>
Totals	\$ 21,159,575	\$ 23,210,198	\$ 25,893,091	\$ 25,313,431	\$ 27,196,616



CAMDEN COUNTY, GEORGIA
NET ASSETS BY COMPONENT
LAST SEVEN YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
Governmental Activities:				
Invested in capital assets, net of related debt	\$ 35,474,558	\$ 39,700,625	\$ 41,491,907	\$ 44,284,333
Restricted for:				
Capital Projects	7,972,000	8,121,238	11,160,060	14,830,382
Debt Service	310,713	235,165	159,080	87,884
Public Safety	-	-	953,229	1,698,033
Other Purposes	2,035,235	2,035,850	661,412	-
Unrestricted (Deficit)	6,938,192	9,478,506	9,975,373	8,637,482
Total Governmental Activities Net Assets	<u>52,730,698</u>	<u>59,571,384</u>	<u>64,401,061</u>	<u>69,538,114</u>
Business-type Activities:				
Invested in capital assets, net of related debt	6,900,957	6,665,276	6,304,003	9,441,323
Restricted	-	-	-	-
Unrestricted (Deficit)	1,211,745	561,628	563,650	(115,898)
Total Business-type Activities Net Assets	<u>8,112,702</u>	<u>7,226,904</u>	<u>6,867,653</u>	<u>9,325,425</u>
Primary Government:				
Invested in capital assets, net of related debt	42,375,515	46,365,901	47,795,910	53,725,656
Restricted	10,317,948	10,392,253	12,933,781	16,616,299
Unrestricted (Deficit)	8,149,937	10,040,134	10,539,023	8,521,584
Total Primary Government Net Assets	<u>\$ 60,843,400</u>	<u>\$ 66,798,288</u>	<u>\$ 71,268,714</u>	<u>\$ 78,863,539</u>
	2007	2008	2009	
Governmental Activities:				
Invested in capital assets, net of related debt	\$ 127,673,516	\$ 125,865,777	\$ 129,061,547	
Restricted for:				
Capital Projects	18,405,190	10,442,726	817,975	
Debt Service	485,512	-	-	
Public Safety	390,394	404,311	-	
Other Purposes	-	-	-	
Unrestricted (Deficit)	3,884,749	7,144,891	5,808,316	
Total Governmental Activities Net Assets	<u>150,839,361</u>	<u>143,857,705</u>	<u>135,687,838</u>	
Business-type Activities:				
Invested in capital assets, net of related debt	10,470,213	10,573,500	11,393,667	
Restricted	-	-	683,873	
Unrestricted (Deficit)	2,176,006	2,654,328	1,130,046	
Total Business-type Activities Net Assets	<u>12,646,219</u>	<u>13,227,828</u>	<u>13,207,586</u>	
Primary Government:				
Invested in capital assets, net of related debt	138,143,729	136,439,277	140,455,214	
Restricted	19,281,096	10,847,037	1,501,848	
Unrestricted (Deficit)	6,060,755	9,799,219	6,938,362	
Total Primary Government Net Assets	<u>\$ 163,485,580</u>	<u>\$ 157,085,533</u>	<u>\$ 148,895,424</u>	

Information prior to 2003 is not available for this schedule.

CAMDEN COUNTY, GEORGIA
CHANGE IN NET ASSETS
LAST SEVEN YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental activities:				
General government	\$ 6,414,556	\$ 5,408,452	\$ 5,927,934	\$ 5,988,641
Judiciary	5,479,447	2,185,783	2,535,971	2,662,418
Public safety	6,439,502	11,203,826	11,581,862	12,091,276
Public works	3,930,691	3,390,630	5,032,482	5,774,514
Health and welfare	621,041	616,686	658,259	676,761
Culture and recreation	673,058	646,036	669,056	879,261
Housing and development	364,270	771,066	856,922	1,235,325
Interest on long-term debt	114,550	91,755	74,581	69,226
<i>Total governmental activities expenses</i>	<u>24,037,115</u>	<u>24,314,234</u>	<u>27,337,067</u>	<u>29,377,422</u>
Business-type activities:				
Environmental services - Solid waste	2,747,070	3,046,710	3,572,153	3,325,310
<i>Total business-type activities expenses</i>	<u>2,747,070</u>	<u>3,046,710</u>	<u>3,572,153</u>	<u>3,325,310</u>
<i>Total primary government expenses</i>	<u>26,784,185</u>	<u>27,360,944</u>	<u>30,909,220</u>	<u>32,702,732</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	1,004,139	786,457	850,956	1,033,318
Judiciary	1,737,453	1,743,694	1,293,512	1,934,704
Public safety	1,398,702	2,551,141	2,624,880	1,630,556
Public works	525,902	483,560	553,703	720,590
Operating grants and contributions	104,775	281,243	1,123,817	344,675
Capital grants and contributions	705,210	635,778	313,162	221,605
<i>Total governmental activities program revenues</i>	<u>5,476,181</u>	<u>6,481,873</u>	<u>6,760,030</u>	<u>5,885,448</u>
Business-type activities:				
Charges for services:				
Environmental services - Solid waste	2,273,818	2,097,669	3,134,843	4,854,613
<i>Total business-type activities program revenues</i>	<u>2,273,818</u>	<u>2,097,669</u>	<u>3,134,843</u>	<u>4,854,613</u>
<i>Total primary government program revenues</i>	<u>7,749,999</u>	<u>8,579,542</u>	<u>9,894,873</u>	<u>10,740,061</u>
Net (expense)/revenue				
Governmental activities	(18,560,934)	(17,832,361)	(20,577,037)	(23,491,974)
Business-type activities	(473,252)	(949,041)	(437,310)	1,529,303
<i>Total primary government net expense</i>	<u>\$ (19,034,186)</u>	<u>\$ (18,781,402)</u>	<u>\$ (21,014,347)</u>	<u>\$ (21,962,671)</u>

	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$	7,287,855	\$ 7,586,621	\$ 9,511,545
	2,879,095	2,532,108	2,761,096
	14,664,016	14,763,537	12,797,877
	14,218,728	19,923,177	20,555,727
	729,220	785,026	705,732
	864,569	945,492	1,109,858
	1,118,324	1,355,312	921,137
	70,914	118,177	38,587
	<u>41,832,721</u>	<u>48,009,450</u>	<u>48,401,559</u>
	<u>3,381,228</u>	<u>3,767,723</u>	<u>2,732,573</u>
	<u>3,381,228</u>	<u>3,767,723</u>	<u>2,732,573</u>
	<u>45,213,949</u>	<u>51,777,173</u>	<u>51,134,132</u>
	1,087,259	1,127,142	1,051,538
	2,180,282	1,478,616	1,166,118
	1,926,075	2,250,665	1,940,516
	419,731	634,462	881,752
	150,483	954,489	653,940
	1,185,776	718,713	1,938,313
	<u>6,949,606</u>	<u>7,164,087</u>	<u>7,632,177</u>
	<u>6,497,120</u>	<u>4,606,311</u>	<u>2,600,835</u>
	<u>6,497,120</u>	<u>4,606,311</u>	<u>2,600,835</u>
	<u>13,446,726</u>	<u>11,770,398</u>	<u>10,233,012</u>
	(34,883,115)	(40,845,363)	(40,769,382)
	3,115,892	838,588	(131,738)
\$	<u>(31,767,223)</u>	<u>(40,006,775)</u>	<u>(40,901,120)</u>

(continued)

CAMDEN COUNTY, GEORGIA
CHANGE IN NET ASSETS
LAST SEVEN YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes (general purpose)	\$ 13,168,490	\$ 13,024,207	\$ 12,330,680	\$ 13,225,080
Property taxes (unincorporated area)	287,781 ¹	- ¹	- ¹	- ¹
Sales taxes	2,806,029	3,190,779	3,596,591	4,227,120
Special purpose local option sales taxes	4,526,319	6,396,208	7,168,941	8,429,365
Other taxes	1,257,380	1,535,990	1,763,000	1,887,909
Investment earnings	314,474	318,682	449,874	705,370
Miscellaneous	271,676	207,181	97,628	75,984
<i>Total governmental activities</i>	<u>22,632,149</u>	<u>24,673,047</u>	<u>25,406,714</u>	<u>28,550,828</u>
Business-type activities:				
Investment earnings	114,713	63,243	78,059	118,018
Miscellaneous	85,154	-	-	168,521
<i>Total business-type activities</i>	<u>199,867</u>	<u>63,243</u>	<u>78,059</u>	<u>286,539</u>
<i>Total primary government</i>	<u>22,832,016</u>	<u>24,736,290</u>	<u>25,484,773</u>	<u>28,837,367</u>
Change in Net Assets				
Governmental activities	4,071,215	6,840,686	4,829,677	5,058,854
Business-type activities	(273,385)	(885,798)	(359,251)	1,815,842
<i>Total primary government</i>	<u>\$ 3,797,830</u>	<u>\$ 5,954,888</u>	<u>\$ 4,470,426</u>	<u>\$ 6,874,696</u>

¹There has been no millage assessed in the unincorporated area since FY 2004.

<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 13,247,567	\$ 18,488,069	\$ 19,940,951
-	-	-
4,418,132	4,141,354	3,595,596
8,802,403	8,284,552	7,190,808
2,172,419	1,888,194	1,597,881
1,149,719	918,731	274,274
167,518	142,807	(1,117,499)
<u>29,957,758</u>	<u>33,863,707</u>	<u>31,482,011</u>
204,902	320,423	187,529
-	13,181	(299,699)
<u>204,902</u>	<u>333,604</u>	<u>(112,170)</u>
<u>30,162,660</u>	<u>34,197,311</u>	<u>31,369,841</u>
(4,925,357)	(6,981,656)	(9,287,371)
3,320,794	1,172,192	(243,908)
<u>\$ (1,604,563)</u>	<u>\$ (5,809,464)</u>	<u>\$ (9,531,279)</u>

(concluded)

CAMDEN COUNTY, GEORGIA
TAX REVENUES BY SOURCE – Governmental Activities only
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2000	\$ 9,540,955	\$ 117,747	\$ 139,763	\$ 2,106,669	\$ 107,155	\$ 12,012,289
2001	9,410,898	128,042	205,173	2,661,302	112,263	12,517,678
2002	11,042,402	86,436	245,799	2,593,554	120,101	14,088,292
2003	12,128,307	102,917	279,434	2,806,029	113,757	15,430,444
2004	12,120,834	204,344	249,402	3,190,779	122,009	15,887,368
2005	11,855,322	215,018	387,349	3,596,590	121,495	16,175,774
2006	12,956,847	272,914	472,477	4,227,120	132,558	18,061,916
2007	14,647,020	261,414	549,706	4,418,132	144,447	20,020,719
2008	16,750,693	195,468	398,097	4,141,354	135,596	21,621,208
2009	16,446,438	59,288	238,669	3,595,596	129,758	20,469,749

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county. Information prior to 2000 is not available for this schedule.

CAMDEN COUNTY, GEORGIA
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year				
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund					
Reserved	\$ -	\$ -	\$ 38	\$ -	\$ 28
Unreserved	4,345	2,357	3,497	4,481	7,202
Total general fund	<u>4,345</u>	<u>2,357</u>	<u>3,535</u>	<u>4,481</u>	<u>7,230</u>
<i>Total General Fund</i>					
All other governmental funds					
Reserved	728	890	1,025	311	235
Unreserved reported in:					
Special revenue funds	3,427	2,842	2,644	2,375	2,007
Debt service funds	-	-	-	-	-
Capital projects funds	5,376	9,879	8,770	7,972	8,121
Permanent fund	-	-	-	-	-
Total all other governmental funds	<u>9,531</u>	<u>13,611</u>	<u>12,439</u>	<u>10,658</u>	<u>10,363</u>
<i>Total governmental funds</i>	<u>\$ 13,876</u>	<u>\$ 15,968</u>	<u>\$ 15,974</u>	<u>\$ 15,139</u>	<u>\$ 17,593</u>
	Fiscal Year				
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Fund					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 16
Unreserved	7,124	6,699	4,397	6,320	4,843
Total general fund	<u>7,124</u>	<u>6,699</u>	<u>4,397</u>	<u>6,320</u>	<u>4,859</u>
<i>Total General Fund</i>					
All other governmental funds					
Reserved	159	88	-	-	-
Unreserved reported in:					
Special revenue funds	1,912	1,995	1,577	1,458	1,068
Debt service funds	-	-	-	-	-
Capital projects funds	11,200	15,200	18,405	10,443	153
Total all other governmental funds	<u>13,271</u>	<u>17,283</u>	<u>19,982</u>	<u>11,901</u>	<u>1,221</u>
<i>Total governmental funds</i>	<u>\$ 20,395</u>	<u>\$ 23,982</u>	<u>\$ 24,379</u>	<u>\$ 18,221</u>	<u>\$ 6,080</u>

CAMDEN COUNTY, GEORGIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)

	Fiscal Year				
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Revenues					
Taxes	\$ 13,018,518	\$ 13,507,013	\$ 15,184,132	\$ 16,996,283	\$ 23,803,668
Licenses and permits	110,230	131,986	123,860	147,554	119,908
Intergovernmental	173,127	139,267	91,808	5,198,139	917,021
Charges for services	965,256	953,387	1,026,768	2,011,951	2,663,079
Fines and forfeitures	1,323,026	1,377,950	1,285,262	2,040,665	2,894,143
Investment	205,778	145,530	90,768	317,684	318,682
Miscellaneous	308,490	202,957	226,394	272,952	102,072
Total revenues	<u>16,104,425</u>	<u>16,458,090</u>	<u>18,028,992</u>	<u>26,985,228</u>	<u>30,818,573</u>
Expenditures					
General government	4,204,969	5,676,923	5,594,318	6,294,105	5,305,957
Judiciary	3,424,340	4,020,562	4,249,990	4,686,115	1,976,609
Public safety	3,837,311	4,694,266	4,442,769	5,978,541	10,084,568
Public works	1,115,512	1,213,771	1,385,701	3,634,988	3,003,741
Health and welfare	424,227	511,154	455,379	464,889	460,317
Culture and recreation	1,308,715	1,442,132	421,704	639,547	612,426
Housing and development	220,511	301,043	350,929	349,691	755,523
Capital outlay	-	-	560,000	5,656,687	5,757,003
Debt service:					
Principal	15,938	-	34,661	397,482	314,427
Interest and other charges	61,310	600	6,316	114,550	91,755
Total expenditures	<u>14,612,833</u>	<u>17,860,451</u>	<u>17,501,767</u>	<u>28,216,595</u>	<u>28,362,326</u>
Excess of revenues over (under) expenditures	1,491,592	(1,402,361)	527,225	(1,231,367)	2,456,247
Other financing sources (uses)					
Transfers in	2,335,506	805,904	1,276,311	6,692,552	3,535,545
Transfers out	(1,005,941)	(935,014)	(793,198)	(6,227,416)	(3,068,218)
Transfers out to component unit	(535,312)	(456,478)	(392,449)	(465,136)	(467,327)
Capital leases	-	-	560,000	395,440	-
Total other financing sources (uses)	<u>794,253</u>	<u>(585,588)</u>	<u>650,664</u>	<u>395,440</u>	<u>-</u>
Net change in fund balances	<u>\$ 2,285,845</u>	<u>\$ (1,987,949)</u>	<u>\$ 1,177,889</u>	<u>\$ (835,927)</u>	<u>\$ 2,456,247</u>
Debt service as a percentage of noncapital expenditures	0.5%	0.0%	3.6%	28.0%	27.8%

CAMDEN COUNTY, GEORGIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)

Fiscal Year				
<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 24,644,402	\$ 27,769,474	\$ 29,913,775	\$ 32,656,563	\$ 31,107,891
145,158	255,721	200,500	170,740	111,608
1,123,817	566,280	1,336,259	1,653,785	2,592,252
2,830,166	2,897,808	2,550,028	3,122,977	3,571,463
2,348,289	2,966,608	2,862,819	2,194,431	1,355,999
449,874	705,370	1,149,719	918,728	279,971
218,595	75,984	167,518	145,544	86,678
<u>31,760,301</u>	<u>35,237,245</u>	<u>38,180,618</u>	<u>40,862,768</u>	<u>39,105,862</u>
5,554,883	5,913,258	7,168,802	7,462,956	9,544,787
2,317,934	2,439,183	2,423,881	2,315,536	2,545,648
10,568,813	12,453,931	14,316,830	13,773,872	12,642,908
4,510,670	4,854,338	5,969,213	10,995,016	10,946,716
502,218	534,900	596,657	626,946	706,406
637,505	722,256	2,186,517	2,884,357	3,414,952
841,790	1,228,666	1,100,380	1,332,773	886,407
3,859,583	2,927,800	4,721,778	7,050,672	10,621,056
517,846	505,834	439,577	485,512	502,999
74,581	69,226	70,914	93,495	54,895
<u>29,385,823</u>	<u>31,649,392</u>	<u>38,994,549</u>	<u>47,021,135</u>	<u>51,866,774</u>
2,374,478	3,587,853	(813,931)	(6,158,367)	(12,760,912)
1,743,482	1,400,168	1,640,257	418,790	1,042,784
(1,489,790)	(545,336)	(1,036,363)	(418,790)	(758,284)
(253,692)	(854,832)	(603,894)	-	-
425,605	-	1,210,577	-	310,307
<u>425,605</u>	<u>-</u>	<u>1,210,577</u>	<u>-</u>	<u>594,807</u>
<u>\$ 2,800,083</u>	<u>\$ 3,587,853</u>	<u>\$ 396,646</u>	<u>\$ (6,158,367)</u>	<u>\$ (12,166,105)</u>
17.9%	12.4%	15.5%	1.5%	1.4%

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Tax Year</u>	<u>Residential Property</u>	<u>Agricultural Property</u>	<u>Comm/Indust Property</u>	<u>Motor Vehicles</u>	<u>Public Utilities</u>	<u>Other</u>
1999	\$ 363,269,003	\$ 35,228,246	\$ 168,688,672	\$ 49,355,283	\$ 37,535,985	\$ 38,166,667
2000	381,117,236	38,983,339	182,159,591	64,189,343	37,535,219	34,250,725
2001	402,590,430	40,489,269	219,063,113	70,871,808	37,786,880	41,747,293
2002	425,449,417	42,208,250	220,598,600	72,929,052	37,677,035	31,551,099
2003	496,019,817	58,893,310	221,061,668	75,276,540	36,638,521	33,203,787
2004	600,331,379	66,126,985	212,091,467	76,130,240	38,919,845	35,022,154
2005	711,880,657	67,454,400	201,056,808	75,232,700	38,930,960	36,495,736
2006	842,033,732	69,539,423	202,030,827	78,042,440	38,930,960	29,587,206
2007	1,260,900,201	65,569,526	225,066,723	92,606,110	38,427,784	35,920,807
2008	1,327,957,344	62,729,153	341,570,670	99,907,600	32,884,789	34,820,069

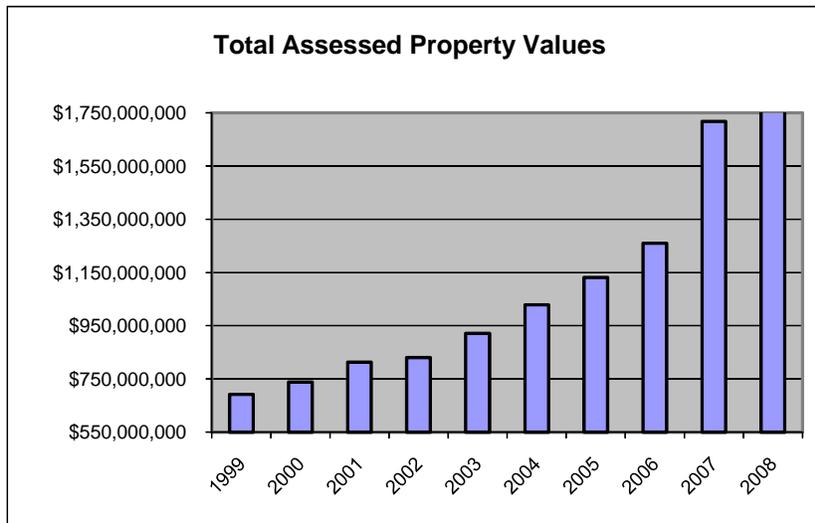
Source: Camden County Tax Assessor's Office

Note: The assessed value of real property, personal property, public utilities, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

Source: Camden County Tax Assessor Office

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Less : Exemptions - Real Property	Total Taxable Assessed Value	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Value
\$ 44,033,879	\$ 648,209,977	\$ 1,620,524,943	40.00%
50,486,684	687,748,769	1,719,371,923	40.00%
56,033,382	756,515,411	1,891,288,528	40.00%
56,409,479	774,003,974	1,935,009,935	40.00%
61,448,937	859,644,706	2,149,111,765	40.00%
67,247,864	961,374,206	2,403,435,515	40.00%
74,112,133	1,056,939,128	2,642,347,820	40.00%
77,538,264	1,182,626,324	2,956,565,810	40.00%
195,656,590	1,522,834,561	3,807,086,403	40.00%
126,249,481	1,773,620,144	4,434,050,360	40.00%



CAMDEN COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS

Calendar Year	General Fund	Special Revenue ¹	County Bond	Total County	Board of Education	State	Totals
1999	13.87	0.86	-	14.73	15.00	0.25	29.98
2000	13.82	0.85	-	14.67	14.95	0.25	29.87
2001	14.77	3.22	-	17.99	14.95	0.25	33.19
2002	17.00	0.70	-	17.70	14.95	0.25	32.90
2003	14.64	0.54	-	15.18	14.58	0.25	30.01
2004	12.50	0.10	-	12.60	14.58	0.25	27.43
2005	12.30	-	-	12.30	14.58	0.25	27.13
2006	12.00	-	-	12.00	14.75	0.25	27.00
2007	12.00	-	-	12.00	14.75	0.25	27.00
2008	11.70	-	-	11.70	14.75	0.25	26.70

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

¹Taxpayers in the unincorporated area of the County pay this additional tax for fire and recreation.

For informational purposes only:	2009 <u>Millage Rate</u>
St. Marys	5.35
Kingsland	8.00
Woodbine	10.25*

*Reflects 2008 millage rate. 2009 rate was not available.

CAMDEN COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
JUNE 30, 2009

Taxpayer	2008			1999		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Point Peter LLLP	\$ 28,960,088	1	1.63%	\$ -		-
Bridge Pointe at Jekyll Sound	27,506,364	2	1.55%	-		-
Georgia Power Company	17,055,735	3	0.96%	12,917,416	2	1.99%
Sawyer & Associates, Inc.	11,133,405	4	0.63%	-		-
North River LLC	11,096,593	5	0.63%	-		-
Bayer Cropsience (Rhone-Poulenc)	9,368,029	6	0.53%	8,558,862	4	1.32%
Winding River LLC	8,410,801	7	0.47%	-		-
Bluegreen Communities of Ga	7,717,142	8	0.44%	-		-
Okefenokee Rural EMC	7,600,345	9	0.43%	4,491,756	9	0.69%
Wal-mart Real Estate	6,223,281	10	0.35%	-		-
Osprey Development LLC	-		-	5,100,595	7	0.79%
Camden Telephone	-		-	11,320,493	3	1.75%
Gilman Paper Company	-		-	35,946,532	1	5.55%
Rayland	-		-	5,446,596	5	0.84%
Union Camp	-		-	5,137,612	6	0.79%
Fort James Corporation	-		-	4,723,338	8	0.73%
St. Marys Railroad	-		-	3,757,298	10	0.58%
Sub-Total	135,071,783		7.62%	97,400,498		15.03%
All Other	1,638,548,361			550,809,479		
Total Digest	\$ 1,773,620,144			\$ 648,209,977		

Source: Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN FISCAL YEARS

Calendar Year ¹	Total Tax Levy ²	Current Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Year Taxes Collected During Year	Total Collections
1999	\$ 8,248,025	\$ 7,854,097	95.22%	\$ 312,896	\$ 8,166,993
2000	8,105,494	7,933,402	97.88%	281,173	8,214,575
2001	10,299,701 ³	9,394,436	91.21%	309,029	9,703,465
2002	11,656,713	10,274,008	88.14%	424,277	10,698,285
2003	11,083,670	10,198,125	92.01%	534,608	10,732,733
2004	11,033,026	10,104,894	91.59%	447,656	10,552,550
2005	11,801,039	11,420,587	96.78%	239,262	11,659,849
2006	14,191,516	12,700,613	89.49%	188,479	12,889,092
2007	18,274,015	16,247,121	88.91%	357,967	16,605,088
2008	19,145,184	17,922,517	93.61%	620,391	18,542,908

¹Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

²The total tax levy includes real property, industrial area, personal property, public utilities, timber tax, and intangible taxes. Effective January 1, 1996 the intangible tax has been repealed by the State of Georgia. The total tax levy is the original state approved levy after adjustments for cancellations, releases, errors and additions.

³Increase is attributable to significant "not on digest" property added during fiscal year 2002, as identified by the County Tax Assessor's Office.

⁴Accumulated increase is due to large property owner in bankruptcy.

<u>Ratio of Total Collections to Tax Levy</u>	<u>Accumulated Delinquent Taxes</u>	<u>Ratio of Accumulated Delinquent to Current Tax Levy</u>
99.02%	\$ 734,188	8.90%
101.35%	625,107	7.71%
94.21%	1,221,343	11.86%
91.78%	2,179,771 ⁴	18.70%
96.83%	2,530,708 ⁴	22.83%
95.65%	3,011,184 ⁴	27.29%
98.80%	3,152,374 ⁴	26.71%
90.82%	4,454,798 ⁴	31.39%
90.87%	6,123,725 ⁴	33.51%
96.85%	6,726,001 ⁴	35.13%

CAMDEN COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST SEVEN FISCAL YEARS

Governmental Activities Fiscal Year	Business-Type Activities		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	
	Contractual Obligations	Capital Leases					Contractual Obligations
2003	\$ 280,000	\$ 1,657,003	\$ 6,301,513	\$ 8,238,516	0.93%	\$ 19,516	45,220
2004	215,000	1,407,576	6,088,936	7,711,512	0.77%	22,516	44,368
2005	145,000	1,385,335	5,866,361	7,396,696	0.68%	24,231	45,082
2006	75,000	871,302	5,633,784	6,580,086	0.58%	24,613	45,759
2007	-	1,717,302	5,391,207	7,108,509	0.61%	25,734	45,118
2008	-	1,231,790	5,138,631	6,370,421	0.48%	27,019	48,689
2009	-	1,039,098	5,035,000	6,074,098	n/a	n/a	n/a

Note: n/a information is not available at time of printing.

CAMDEN COUNTY, GEORGIA
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 JUNE 30, 2009

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia :			
General Obligation Bonded Debt	\$ -	100.00%	\$ -
Capital Leases	1,039,098	100.00%	1,039,098
Certificates of Participation	-	100.00%	-
			<u>1,039,098</u>
Contractual Obligations:			
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
			<u>\$ 1,039,098</u>

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to limit as a percent of the debt limit
1999	\$ 58,188,811	-	\$ 58,188,811	0.0%
2000	61,235,605	-	61,235,605	0.0%
2001	64,787,234	-	64,787,234	0.0%
2002	68,774,877	-	68,774,877	0.0%
2003	77,400,397	-	77,400,397	0.0%
2004	82,513,092	-	82,513,092	0.0%
2005	93,125,804	-	93,125,804	0.0%
2006	105,693,913	-	105,693,913	0.0%
2007	1,717,302	-	1,717,302	0.0%
2008	1,231,790	-	1,231,790	0.0%
2009	1,039,098	-	1,039,098	0.0%

Legal Debt Margin Calculation for Fiscal Year 2009

Total assessed Valuation of Taxable Property	\$ 1,773,620,144
Less Exemptions for Bond Purposes	<u>-</u>
Net Assessed Valuation of Taxable Property for Bond Purposes	<u>\$ 1,773,620,144</u>
 Debt Limit - 10% of Taxable Value	 \$ 177,362,014
 General Obligation Debt	 \$ -
Less assets in debt service funds available for payment of principal	<u>-</u>
 Total deductions	 <u>\$ -</u>
 Unused Legal Debt Margin	 <u>\$ 177,362,014</u>

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures ¹	Ratio of Debt Service to Total General Expenditures
2000	-	-	-	\$ 14,612,833	-
2001	-	-	-	17,860,451	-
2002	-	-	-	17,501,767	-
2003	-	-	-	18,661,039	-
2004	-	-	-	18,526,521	-
2005	-	-	-	21,159,575	-
2006	-	-	-	23,210,198	-
2007	-	-	-	25,893,091	-
2008	-	-	-	25,313,431	-
2009	-	-	-	27,196,616	-

¹General Fund expenditures. Includes all long-term general obligation bonded debt.



CAMDEN COUNTY, GEORGIA
 PLEDGED REVENUE COVERAGE
 LAST TEN FISCAL YEARS

Solid Waste Authority Bonds						
Fiscal Year	Tipping & Other Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service		Coverage
				Principal	Interest	
2000	\$ 3,346,744	\$ 1,811,375	\$ 1,535,369	\$ -	\$ -	0.00
2001	2,485,873	1,999,648	486,225	-	-	0.00
2002	2,658,136	2,092,639	565,497	-	-	0.00
2003	2,273,818	2,420,406	(146,588)	220,000	284,302	(0.29)
2004	2,097,669	2,747,125	(649,456)	225,000	301,898	(1.23)
2005	3,134,843	3,281,131	(146,288)	235,000	293,460	(0.28)
2006	4,854,613	3,038,825	1,815,788	245,000	284,648	3.43
2007	6,497,120	3,102,170	3,394,950	255,000	272,060	6.44
2008	4,608,549	3,483,660	1,124,889	265,000	265,260	2.12
2009	2,600,835	2,469,201	131,634	275,000	250,949	0.25
Solid Waste Management Authority Revenue Bond-Series 2002				\$ 5,035,000	100.00%	\$ 5,035,000
Joint Development Authority Taxable Revenue Bonds-Series 1996				-	100.00%	-
Total						<u>\$ 5,035,000</u>

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden is borne by the residents.

CAMDEN COUNTY, GEORGIA
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	Population ¹	Total Personal Income ¹	Per Capita Income ¹	Median Age ²	Unemployment % Rate ²	School Enrollment ³	
						Private	Public
1999	47,443	\$ 648,261,152	\$ 13,664	n/a	3.7	125	9,481
2000	47,032	759,990,088	16,159	28.2	3.6	160	9,665
2001	43,664	738,096,256	16,904	n/a	3.6	180	9,636
2002	44,484	846,085,680	19,020	n/a	4.5	125	9,511
2003	45,220	882,513,520	19,516	n/a	6.0	132	9,603
2004	44,368	998,989,888	22,516	29.8	4.1	105	9,613
2005	45,082	1,092,381,942	24,231	n/a	4.4	119	9,585
2006	45,759	1,126,266,267	24,613	n/a	4.6	121	9,674
2007	45,118	1,161,066,612	25,734	n/a	4.2	127	9,624
2008	48,689	1,315,528,091	27,019	n/a	6.2	128	9,614
2009	n/a	n/a	n/a	n/a	8.7	127	9,594

Note: n/a information is not available at time of printing.

Sources:

¹Department of Community Affairs-actuals and estimates

²State Department of Labor

³Camden County Board of Education - public enrollment

New Hope Christian Academy - private enrollment

Advance Learning Center - private enrollment

⁴Camden County Planning and Development Department

⁵Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

Commercial Construction ⁴		Residential Construction ⁴		Bank Deposits ⁵
Number of Units	Value*	Number of Units	Value*	Value
11	\$ 4,833	92	\$ 48,853	\$ 188,000
6	1,476	69	42,379	209,000
5	983	93	10,326	273,000
3	730	79	10,985	290,000
4	432	88	11,339	310,643
8	297	78	11,936	332,552
3	482	90	17,668	557,778
11	891	193	35,924	381,940
6	481	116	25,334	466,664
8	122	62	12,102	439,817
6	1,605	32	6,233	439,968

CAMDEN COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	2009			1999		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Kings Bay Naval Submarine Base	8,979	1	44.45%	9,987	1	59.20%
Camden County School System	1,462	2	7.24%	1,200	2	7.20%
Lockheed Missiles & Space	479	3	2.25%	532	5	3.19%
Express Scripts	454	4	2.37%	--	--	--
Camden County Government	396	5	1.81%	305	6	1.83%
Wal-Mart Supercenter	366	6	1.96%	180	8	1.08%
Southeast Georgia Health Systems	330	7	1.63%	257	7	1.54%
City of Kingsland Government	199	8	0.87%	--	--	--
City of St. Marys Government	176	9	0.99%	--	--	--
Winn Dixie	107	10	0.87%	--	--	--
Publix Supermarkets	--	--	--	155	9	0.93%
Bayer Crop, Science	--	--	--	--	--	--
Gilman Paper Company ¹	--	--	--	1,200	2	--
J.A. Jones, Inc. ²	--	--	--	650	4	3.90%
Rhone Pulenc ³	--	--	--	130	10	0.78%
	12,948		64.45%	14,596		79.65%

Source: Camden-Kings Bay Area Chamber of Commerce

¹Gilman Paper Company became Georgia Durango Paper Company and then closed in 2002.

²J.A. Jones, Inc. was the Naval Submarine Base's main contractor. Now the base allocates its contract work to several different companies.

³Rhone Pulenc is a chemical plant that became Bayer Crop Science.

CAMDEN COUNTY, GEORGIA
 MISCELLANEOUS
 JUNE 30, 2009

Date of incorporation		1777
Form of government	Board of Commissioners	
Area	689 Square Miles	
Miles of streets and roads		303
Population, estimated - State of Georgia (actual 2000 census - 43,664)		48,689
Fire Protection :		
(Includes Camden County, City of St. Marys, and City of Kingsland)		
Number of stations (including volunteer stations)		14
Number of firemen and officers (excluding volunteers)		170
Police Protection :		
(Includes Camden County, City of St. Marys, and City of Kingsland)		
Number of stations		5
Number of policeman/deputies and officers		184
Education :		
(Public schools)		
Attendance centers		12
Number of classrooms		729
Number of teachers		1,387
Number of students		9,670
(Colleges)		
Brenau College - Kingsbay Subbase Campus Center		130
Coastal Georgia Community College - Camden Center, Kingsland, GA		853
Valdosta State University - Kingsbay Subbase Campus Center		200
Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine)		448
Recreation and culture :		
(Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine)		
Number of parks		19
Number of libraries		3
Number of volumes		111,144
Employees :		
Camden County		396
St. Marys		188
Kingsland		199
Woodbine		13

Elections :		
Registered voters (includes both active & inactive)		29,626
Jail/Corrections :		
(Camden County Public Safety Complex)		
Maximum capacity		188
Operational capacity		157
Health and Medical :		
Number of hospitals		1
Number of beds		40
Number of physicians		130
Number of denists		15
Transportation :		
Interstate	I 95	
State Highways	Route & Spur 40	
Air Service	St. Marys Airport	
Regional Area	Savannah International Airport Jacksonville International Airport	
Rail Service	St. Marys Railroad	
Regional Area	CSX Transportation - freight service Amtrak - Jacksonville Station	
Bus Service	Greyhound Bus Lines	
Museums : (all located in St. Marys)		
Cumberland Island Museum		
Orange Hall		
Submarine Museum		
Communications :		
Newspapers		
Camden County Tribune & Georgian		
Gerogia Times-Union		
Kings Bay Periscope		
Radio Stations		
WECC FM-89.3		
WKBX FM-106.3		

CAMDEN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST SEVEN YEARS

Function	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
General Government							
Buildings	8	10	10	12	15	15	15
Vehicles	18	19	22	22	30	20	25
Judiciary							
Vehicles	1	1	1	1	1	1	1
Public Safety							
Sheriff:							
Stations	2	2	2	2	2	2	2
Patrol units	67	71	66	77	96	66	81
Fire:							
Stations	7	7	8	9	9	9	9
Fire/rescue units	19	19	21	21	30	35	33
Vehicles	16	16	17	17	9	9	10
Animal Control							
Vehicles						4	5
EMA							
Buildings							1
Vehicles						1	1
Public Works							
Buildings	2	2	2	2	3	3	3
Streets - paved (miles)	159.24	162.14	166.62	166.46	164.73	164.73	164.73
Streets - unpaved (miles)	129.16	130.35	131.92	136.48	136.16	136.16	136.16
Vehicles	26	26	26	26	18	18	21
Heavy equipment	22	22	25	23	40	42	36
Health and welfare							
Buildings	4	4	4	4	7	7	7
Vehicles	7	7	5	5	3	7	7
Culture and recreation							
Parks	15	15	16	17	23	23	26
Swimming pools	2	2	2	2	3	3	3
Boat ramps	3	3	3	3	8	8	6
Community centers	1	1	1	1	1	1	1
Housing and development							
Vehicles	2	2	2	2	3	5	5
Solid Waste							
Buildings	3	3	3	3	3	3	3
Vehicles	25	25	29	28	25	26	14
Heavy equipment	23	23	23	25	23	25	38

Note: The information contained in this table reflects assets presented since the introduction of GASB 34. Information prior to 2003 is not available for this schedule.

CAMDEN COUNTY, GEORGIA
 FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

Function	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government	42	47	49	43	42	47	50	54	56	59
Judiciary	34	29	29	29	26	27	27	38	35	37
Public Safety :										
Sheriff	53	52	55	56	63	51	62	73	71	71
Jail	47	44	45	44	42	47	40	52	46	46
E M S	47	46	49	53	54	59	62	75	78	79
All other	22	20	22	22	24	22	25	25	25	27
Public Works	24	27	29	28	26	27	27	29	28	28
Health and Welfare & Culture and Recreation & Housing & Development	21	21	25	20	19	21	23	25	26	26
Business Type :										
Solid Waste	<u>18</u>	<u>20</u>	<u>21</u>	<u>20</u>	<u>20</u>	<u>22</u>	<u>21</u>	<u>24</u>	<u>23</u>	<u>23</u>
Totals	<u><u>308</u></u>	<u><u>306</u></u>	<u><u>324</u></u>	<u><u>315</u></u>	<u><u>316</u></u>	<u><u>323</u></u>	<u><u>337</u></u>	<u><u>395</u></u>	<u><u>388</u></u>	<u><u>396</u></u>

Note: This employee count is taken from the actual employees on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

**CAMDEN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST SEVEN FISCAL YEARS**

Function	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
General Government							
Administration							
Number of commission meetings	29	25	21	21	19	23	22
Number of new employees processed	39	48	55	92	104	52	113
Finance							
Total receipts	\$ 21,124,447	\$ 21,931,828	\$ 18,474,619	\$ 18,675,211	\$ 20,742,997	\$ 22,203,339	\$ 21,903,679
Employees on direct deposit	62%	66%	68%	78%	75%	77%	77%
Accounts payable checks issued	7,522	7,545	7,572	7,880	7,133	5,887	7,257
Payroll checks issued	7,928	7,936	8,249	9,066	10,024	10,024	10,425
Fire							
Average response time (in minutes)	6.8	6.57	6.87	7.41	7	8	7
Firefighters per call	n/a	n/a	9	9	9	9	17
EMS/Paramedics per call	n/a	n/a	3	3	3	3	2
Roads and bridges							
Number of culverts installed							
Driveway	218	157	218	157	72	27	25
Storm water drainage	27	15	151	119	14	10	20
Roads graded (miles)	3,358.16	3,389.10	3,429.92	3,548.48	3,017.70	3,080.00	3,618.00
Planning and Building							
Building permits issued							
Residential	88	78	90	193	116	62	32
Commercial	4	8	3	11	6	8	6
Business license permits issued	304	332	388	463	350	361	325
Solid Waste							
Refuse collected (in tons)							
C & D Landfill	18,834	86,139	177,425	262,888	334,071	206,575	98,270
SR 110 Landfill	79,746	57,093	60,004	76,263	79,158	68,062	57,662

Note: Information prior to 2003 is not available for this schedule.





FEDERAL FINANCIAL ASSISTANCE



KARP, RONNING & TINDOL

CERTIFIED PUBLIC ACCOUNTANTS

123 ABERCORN STREET
SAVANNAH, GEORGIA 31401

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Board of Commissioners
for the County of Camden
Woodbine, Georgia

We have audited the financial statements of governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County (County), as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 18, 2009. We did not audit the financial statements of the Camden County Board of Health, a component of the County. Those financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinion insofar as it relates to the amounts included for this component unit is based solely on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph, and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or

report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting, as items 2009-01, 2009-02, 2009-03, 2009-04 and 2009-05.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items 2009-02, 2009-04 and 2009-05, collectively, to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items: 2009-02, 2009-04 and 2009-06.

We also noted certain matters that we reported to management of the County in a separate letter dated December 18, 2009.

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Commissioners, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Karp, Renning & Tindal, P.C.

December 18, 2009

KARP, RONNING & TINDOL

CERTIFIED PUBLIC ACCOUNTANTS

123 ABERCORN STREET
SAVANNAH, GEORGIA 31401

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the Board of Commissioners
for the County of Camden
Woodbine, Georgia

Compliance

We have audited the compliance of Camden County (County), with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2009-06.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control

over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the County's internal control that might be significant deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2009-06 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies that result in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness.

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended for the information of the board of commissioners, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Kauf, Renning & Tindal, P.C.

December 18, 2009

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2009

A. Summary of Auditors' Results

Financial Statements

- 1. The auditors' report expresses an unqualified opinion on the basic financial statements of the County of Camden, Georgia.
- 2. Internal control over financial reporting:
 - a Material weakness(es) identified? yes no
 - b Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported
- 3. Noncompliance material to financial statements noted? yes no

Federal Awards

- 4. Internal control over major programs:
 - a Material weakness(es) identified? yes no
 - b Significant deficiency(ies) identified that are not considered to be material weaknesses? yes no
- 5. The auditors' report expresses an adverse opinion on the Federal Shared Asset program.
- 6. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? yes no
- 7. The programs tested as major programs include:

<u>Program</u>	<u>CFDA No.</u>
Community Development Block Grants	14.218
- 8. The threshold for distinguishing Types A and B programs was \$300,000.
- 9. The County was determined not to be a low-risk auditee.

B. Financial Statement Findings

2009-01: Material misstatement related to Trash Pickup service charges

Condition: During our audit procedures over the Curbside Department utility billing procedures over trash pick-up services, we noted that charges were being applied to inactive customers.

Criteria: Only valid customers should be included on the quarterly billing for trash pickup services.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2009

Effect: An overstatement of revenues and accounts receivable of \$228,741 that we considered to be a material misstatement.

Cause: Customers do not always notify the Curbside department when terminating services and the County does not have an alternative method of identifying terminated customers in a timely manner. In addition, customers that do not have past due balances at the end of each given year, receive a new sticker that they place on the trash receptacle indicating that they are an active customer. Those customers who do not get the new sticker are not promptly inactivated in the billing system. The billing system continues to charge customer accounts until the customer account is inactivated.

Recommendation: We recommend that the County develop a policy and procedure to identify inactive customers in a timely manner and then take the necessary steps to inactivate the customer's account. In addition, we recommend that the County review their current customer list and account balances and determine the validity of the balance. For those customers determined to be inactive, we recommend that the County take immediate steps to inactivate the account in the billing system and process the proper credit adjustments so that the revenue and receivable balances only reflect valid charges.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on accounts receivable for the curbside collection fund. We will implement the recommendation of the auditor. More specifically, we will scan the current listing of receivables to develop the inactive listing. In addition, we will establish procedures to more closely monitor the customers being billed on the monthly aged receivables. We will also make a timely investigation of all accounts over 90 days old to establish current status.

2009-02: SPLOST funds maintained in a pooled cash account

Condition: The County deposited all SPLOST 5 and SPLOST 6 cash into the pooled cash account.

Criteria: O.C.G.A §48-8-121(a)(1) requires proceeds received under the Special Option Sales Tax be kept in a separate account from other funds of the County.

Effect: Non compliance with State Law.

Cause: Since the accounting system separately reports each funds cash, including its share of pooled cash, the County finance personnel believed that the State Law was adequately addressed.

Recommendation: We recommend that the SPLOST proceeds be separated and maintained in separate bank accounts in order to comply with State law.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on the pooled cash accounts for SPLOST 5 and SPLOST 6 funds. Upon further review of the O.C.G.A 48-8-121, the law does require the bank account to be physically separate from other bank accounts, not just the accounting information. We have implemented the

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2009

recommendation of the auditor as of June 30, 2009. All subsequent transactions for cash have been applicable to the new separate bank accounts as described.

2009-03: Lack of effective segregation of duties

Condition: We noted the following segregation of duties issues:

- The bookkeeper within the Tax Commissioners office is responsible for the entire cash disbursement transaction cycle, including having access to the blank check stock, processing all disbursement, is a signatory on the checking account and performs the monthly bank reconciliation.
- The clerk within the Curbside department is responsible for all functions related to the processing of customer account activity, including setting up customers, processing quarterly billings, collecting customer payments, preparing the bank deposit, posting the customer payments to the customer account and processing adjustments against customer accounts.
- The accountant within the Finance Department receives all cash receipts, prepares the deposit, records the cash receipts to the accounting system and performs the monthly bank reconciliations.

Criteria: A fundamental concept of an effective internal control system is the segregation of duties whereby no one employee should have access to both the physical assets and the related accounting records or to all phases of a transaction.

Effect: Increases risk of errors or irregularities occurring that would go undetected or uncorrected.

Cause: Due to the relatively small size of each department, management has had difficulties segregating duties.

Recommendations: Although the size of each department affected is relatively small, we recommend that the following analysis be performed:

- Make a list of the accounting related duties assigned to each person.
- Isolate incompatible accounting functions that are the responsibility of one employee.
- Reassign responsibility for those duties, if practical, or create a supervisory review of these functions.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on segregation of duties as described. The County will attempt to implement the recommendations made by the auditor to the extent that the County is able to control. More specifically, we will review all duties in the curbside and finance departments and make reassignments as practical. In addition, we will discuss these same procedures with the Tax Commissioner to emphasize the importance of the segregation of duties philosophy. While the County does not have control over the day to day operations of the Tax Commissioner, we feel that the Tax Commissioner will be open to discussion of this important item.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2009

2009-04: Borrowing of SPLOST funds

Condition: The County used \$5,354,571 of SPOST 5 cash to fund SPLOST 6 projects thereby creating an interfund borrowing.

Criteria: Georgia State law (O.C.G.A. 48-8-121) restricts the use of Special Purpose Local Option Sales Tax proceeds to only those costs related to voter approved projects.

Effect: Non compliance with O.C.G.A. 48-8-121

Cause: The County officials were aware that borrowing of SPLOST funds was not allowed under State law; however contracts and commitments were made on projects when the economic downturn occurred and the SPLOST 6 revenue collections were insufficient to cover the cost of the contacts and commitments.

Recommendations: The County should take immediate steps to return the SPLOST 5 proceeds, plus accrued interest, from the SPLOST 6 proceeds received in the subsequent period. In addition, the County should take immediate steps to modify the SPLOST 6 project budgets to reflect more realistic and conservative budgets based on collections.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on borrowing of SPLOST funds. The County will attempt to implement the recommendations made by the auditor as the County receives funding. The SPLOST 6 project budgets and projections for the remaining life of the program have been conducted and shared with the Board of Commissioners. However, there has not been a specific "vote" on the revised project budget. The revised budgets and projections will discussed for a "vote" at the next available Commission meeting.

2009-05: Internal controls over SPLOST budgets

Condition: The original SPLOST budgets are approved by the Board of Commissioners through the SPLOST referendum presented to the voters for approval. However, the County does not have a formal policy or procedure over subsequent adjustments or modifications to the project budgets. In addition, we saw no evidence of an effective monitoring process over actual cash flows to the timing of the budgeted cash flows. As a result, the SPLOST V project budgets were revised and the total of the revised budget exceeded the total resources available by \$974,284. The county projects exceeded their revised budgets by a total of \$1.0 million and the municipality budgets were unfunded by \$6.2 million. Further, SPLOST VI projects were initiated and executed though there were insufficient SPLOST VI resources to fund the projects.

Criteria: The County should develop policies and procedures over capital project budgets, budget modifications and monitoring to ensure that projects and any subsequent modifications are properly approved, funding is available to support the project scope, and costs in excess of available funding be immediately resolved.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2009

Effect: Lack of effective controls over project budgeting, revisions to project budgets, monitoring of actual costs against project budgets, and execution of project expenses prior to available funding. This control deficiency along with **2009-02** and **2009-04** are collectively considered a material weakness in internal control.

Cause: Lack of policies and procedures over project budgets.

Recommendation: The County should develop policies and procedures over capital project budgets and the use of SPLOST proceeds to fund the projects. The policies and procedures should address project budget approval, approval process for change orders and project budget modifications, execution of project budgets contingent on available financial resources to cover project costs, and monthly monitoring and oversight over actual costs against project budgets.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on SPLOST budgets as described. The County will implement the recommendations made by the auditor. We will review the current policies and make sure that all subsequent budget changes for SPLOST projects are done in accordance with the same criteria as normal budget amendments. Specifically, all budget amendments are “voted on” by the Board of Commissioners. However, changes to the SPLOST projects budget, though discussed with the Board of Commissioners, has not been “voted on” in the past. In addition, all entities involved in the SPLOST program may no longer withdraw funds until available funding has been achieved within the current SPLOST.

Federal Award Findings and Questioned Costs

2009-06: Community Development Block Grant – CFDA # 14.218 – Subrecipient monitoring

Condition: The County contracts with the Associates in Local Government Assistance, Inc. (ALGA) to perform certain administrative services necessary of the proper administration of the Community Development Block Grant program. However, the County does not have an effective subrecipient monitoring process over the administration of the Community Development Block Grant program.

Criteria: The County is responsible for monitoring subgrant supported activities to assure compliance with applicable Federal requirements in accordance with 24 CFR § 85.40

Effect: Noncompliance with 24 CFR § 85.40

Questioned Costs: Not applicable

Cause: The County finance department was not aware that there was a monitoring responsibility to ensure that the subgrantee was adhering to federal compliance requirements.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2009

Recommendation: We recommend that the County establish an effective monitoring process to ensure that the Associates in Local Government Assistance, Inc. are following the federal compliance requirements.

Views of Responsible Officials and Corrective Action: Management concurs with the finding on the CDBG monitoring processing as described. The County will implement the recommendations made by the auditor. We are aware that the County is ultimately responsible for the grant dollars and the monitoring process. We will review all grant procedures and compliance requirements to create a check list that will assist in better monitoring for the future.

CAMDEN COUNTY, GEORGIA

SUMMARY OF PRIOR YEAR AUDIT FINDINGS

For the year ended June 30, 2009

STATUS OF PRIOR YEAR MAJOR FEDERAL AWARD PROGRAM AUDIT FINDINGS

2008-06: Federal Shared Asset Program – CFDA #16.000

Condition: During audit procedures performed over allowable costs, a sample of 27 disbursement transactions were selected totaling \$385,889 or 59.62% of the total amount expended. Our tests disclosed that the County Sheriff department used \$122,162 for what appears to be supplanting funds or unallowable purposes including the following items:

- a. \$103,746 for gasoline purchases. These purchases have been made using made using General Fund monies in past audit periods. Since the budget was reduced by the County, this indicates a possible supplanting of funds.
- b. \$5,283 for a maintenance contract and various parts and labor. These purchases have been made using General Fund monies in past audit periods. Since the budget was reduced by the County, this indicates a possible supplanting of funds.
- c. \$2,175 for tuition for a records clerk's criminal justice classes, which appears to be an unallowable costs.
- d. \$10,958 for annual boxing club rental lease made in 6 month increments, which appears to be an unallowable cost.

Questioned Costs: \$122,162

Status: The County is in communication with the US Department of Justice to remedy the above identified questioned costs.

2008-07: Federal Annual Certification Report not approved by governing body

Condition: The County Sheriff department prepared the federal annual certification report for the fiscal year ended June 30, 2008. The head of the law enforcement agency signed the report but the head of the governing body or its designee refused to sign. The report was submitted to the U.S. Department of Justice without the approval of the governing body.

Questioned Cost: Undeterminable

Status: Corrected. The County has implemented the recommendations of the U.S. Department of Justice audit.

2007-08: Federal Shared Asset Program – CFDA #16.000

Condition: During audit procedures performed over allowable costs, a sample of 40 disbursement transactions were selected totaling \$130,482 or 27.54% of the total amount expended. Our tests disclosed the following:

2. The County Sheriff department did not provide adequate supporting documentation for 4 out of 40 transactions totaling \$3,519. As a result we were unable to determine whether the disbursements were used for law enforcement purposes and were reasonable and necessary.

CAMDEN COUNTY, GEORGIA

SUMMARY OF PRIOR YEAR AUDIT FINDINGS

For the year ended June 30, 2009

3. The County Sheriff department used \$61,350 for what appears to be for unallowable purposes including a \$50,000 unapproved cash donation to a university for a scholarship program, and \$11,350 for inmate labor.

Questioned Costs: \$64,869

Status: The County is in communication with the US Department of Justice to remedy the above identified questioned costs.

2007-09: Federal Annual Certification Report not approved by governing body

Condition: The County Sheriff department prepared the federal annual certification report for the fiscal year ended June 30, 2007. The head of the law enforcement agency signed the report but the head of the governing body or its designee refused to sign. The report was submitted to the U.S. Department of Justice without the approval of the governing body.

Questioned Cost: Undeterminable

Status: Corrected. The County has implemented the recommendations of the U.S. Department of Justice audit.

2006-01: Federal Shared Asset Program – CFDA # 16.000

Condition: A sample of 36 disbursement transactions greater than \$5,700 from a total of 318 disbursements processed during the fiscal year, (comprising 84% of the total funds disbursed) were selected. Our tests disclosed the following:

1. The County Sheriff department did not provide documentation for three (3) disbursement transactions to show that \$16,133 of equitable shared funds received were used for law enforcement purposes and were reasonable and necessary.
2. The County Sheriff department used \$7,500 for what appears to be for unallowed purposes including a cash donation to a medical facility in support of individuals with spinal cord injuries and a reimbursement for an employee's registered nursing license.

Effect: \$16,133 of the costs is questioned as a result of the lack of supporting documentation and \$7,500 of the costs is questioned as they appear to be unallowable costs.

Questioned Costs: \$23,633

Status: The County is in communication with the US Department of Justice to remedy the above identified questioned costs.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2009

<u>FEDERAL AGENCY/PROGRAM</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Federal Expenditures</u>
U.S. Department of Justice			
Direct Aid			
Federal Shared Assets Program	16.000		\$ 34,660
Juvenile Offenders Program.....	16.523		6,925
Total U.S. Department of Justice			<u>41,585</u>
U.S. Department of Housing and Urban Development			
Pass-through Georgia Department of Community Affairs			
Community Development Block Grant	14.218	07p-y-020-1-3330	<u>425,530</u>
Total U.S. Department of Housing and Urban Development			<u>425,530</u>
U.S. Department of Homeland Security			
Pass-through Georgia Emergency Management Agency			
State Homeland Security Grant Program Part III	97.073	2006-GE-T6-0066	<u>12,179</u>
Total U.S. Department of Homeland Security			<u>12,179</u>
U.S. Department of Transportation			
Pass-through Georgia Department of Transportation			
Formula Grants for Other Than Urbanized Areas	20.509	MTG00-014-00-113	<u>114,578</u>
Total U.S. Department of Transportation			<u>114,578</u>
			<u>\$ 593,872</u>

Note: This schedule was prepared on the modified accrual basis of accounting.